

Florida Office of Insurance Regulation

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Florida Workers Compensation Joint Underwriting Association, Inc.

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Date Received: 12/02/2025
Date Of Action: 01/26/2026
FL OFFICE OF INSURANCE REGULATION

December 2, 2025

Mr. Michael Yaworsky
Commissioner
Florida Office of Insurance Regulation
c/o Greg Jaynes, ACAS, MAAA
200 East Gaines Street
Tallahassee, FL 32399-0326

Re: REVISED FWCJUA RATES EFFECTIVE JANUARY 1, 2026

Dear Mr. Yaworsky:

In accordance with the provisions of Section 627.311(5), Florida Statutes, and at the direction of the Board of Governors of the Florida Workers' Compensation Joint Underwriting Association, Inc. ("FWCJUA"), revised rates are being filed to effectuate a neutral premium level change of 0% effective January 1, 2026, applicable to new and renewal business.

Given the FWCJUA utilizes the voluntary market rates, the FWCJUA is filing to implement the approved January 1, 2026 voluntary market rate decrease of 6.9%. As indicated in the enclosed Actuarial Memorandum, the estimated premium effect of the January 1, 2026, voluntary market rates on the FWCJUA book is rate neutral. Thus, the additional premium level change after the implementation of the January 1, 2026, voluntary market rate decrease is zero change. This additional change is effectuated by the proposed maximum minimum premium and the proposed Tier surcharges.

Accordingly, the FWCJUA adopts the January 1, 2026, voluntary market rates and rating values for Tiers 1, 2 and 3, exclusive of minimum premiums, effective on that date applicable to new and renewal business. Further, the FWCJUA shall apply surcharges above voluntary market rates of 93% for Tier 1, 183% for Tier 2, and 183% for Tier 3. The selected surcharges reflect a constraint that the Tier 2 surcharge may not exceed the Tier 3 surcharge. Without imposing this constraint, the indicated Tier 2 surcharge is higher than the indicated Tier 3 surcharge. For informational purposes only, the indicated surcharges and premium changes without this constraint are provided on Exhibit 1, Sheet 1.

The enclosed Actuarial Memorandum also provides the derivation of the indicated premium level changes by Tier. Exhibit I, Sheet 1, presents the necessary changes in the surcharges to achieve the indicated premium level changes as well as the weighted average surcharge of 167%. The minimum premium for each classification code with the exception of the per capita codes shall be calculated as follows subject to a maximum minimum premium for all three rating tiers of \$2,900:

$$\text{Rate} \times \text{Minimum Premium Multiplier} \times (1 + \text{Weighted Average Surcharge}) + \text{Expense constant} = \text{Minimum Premium}$$

The minimum premium for the per capita codes shall be calculated as follows subject to a maximum minimum premium for all three rating tiers of \$2,900:

$$\text{Per Capita Charge} \times (1 + \text{Weighted Average Surcharge}) + \text{Expense Constant} = \text{Minimum Premium}$$

Exhibit I, Sheet 3 shows the calculation of the maximum minimum premium and the minimum premium multiplier. The selected maximum minimum premium of \$2,900 represents a \$100 increase from January 1, 2025. The calculation of the minimum premium multiplier incorporates the January 1, 2025, state average weekly wage. The minimum premium multiplier increases from the current \$328 to \$337.

Exhibit V displays the FWCJUA Deposit Premium Threshold that shall be used for all three rating tiers. With the maximum minimum premium for the Tiers being increased to \$2,900 from \$2,800 effective January 1, 2026, the

BOARD OF GOVERNORS: Claude Revels, *Vice Chair*; Tasha Carter;
Debra Cerre-Ruedisili; Rob deViere; Robert Moore; James Ward

ACKNOWLEDGED

Date Received: 12/02/2025 Date Of Action: 01/26/2026

deposit premium threshold will remain at \$5,000. In addition, Exhibit VI displays the rates and rating values that shall be utilized for Tier 1, Tier 2 and Tier 3.

Revised FWCJUA Operations Manual pages will be filed separately to reflect a change in the FWCJUA's Plan of Operation.

Should you have any questions regarding this filing, please contact me.

Respectfully submitted,

Florida Workers' Compensation Joint Underwriting Association, Inc.



Laura S. Torrence
Executive Director

Enclosures

c: FWCJUA Board of Governors
Nick Paquette, *General Counsel*
Tom Prince, *Milliman*

Calculation of FWCJUA Deposit Premium Threshold
Effective January 1, 2026

Date Received: 12/02/2025 Date Of Action: 01/26/2026
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The FWCJUA filed an indexing procedure related to the determination of the deposit premium threshold that contemplates modification to either the maximum minimum premium or the flat fee to become effective January 1, 2000. The threshold is determined by utilizing the following formula:

$$(\text{"Max Min"} \times 1.5) + \text{Flat Fee} = \text{Deposit Premium Threshold}$$

(rounds up to the next \$500 increment)

Accordingly, with the maximum minimum premium for the Tiers being increased from \$2,800 to \$2,900 effective January 1, 2026, the deposit premium threshold will increase to \$5,000.

$$(\$2,900 \times 1.5) + \$475 = \$4,825$$

rounds up to **\$5,000**

ACKNOWLEDGED

Effective January 1, 2026 applicable to new and renewal business.

Date Of Action:

APPLICABLE TO FWCJUA POLICIES ONLY 12/02/2025 01/26/2026Surcharges applicable to voluntary comparable premium, Tier 1 = 95%, Tier 2 = 183%, Tier 3 = 183%
5% OFFICE OF INSURANCE REGULATION

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.403	2322	1748	3.169	2900	2534	1.697	1687
0008	2.506	2415	1803	4.577	2900	2570	2.881	2752
0016	3.595	2900	1853	1.940	1906	2585	2.573	2475
0030	2.791	2671	1860	1.412	1431	2586	3.670	2900
0034	2.927	2794	1924	1.869	1842	2587	2.617	2515
0035	1.964	1927	1925	2.248	2183	2589	1.899	1869
0036	3.578	2900	2003	2.778	2660	2600	3.003	2862
0037	3.186	2900	2014	3.422	2900	2623	3.335	2900
0042	4.144	2900	2016	2.170	2113	2651	1.405	1424
0050	3.830	2900	2021	2.545	2450	2660	1.356	1380
0052	2.889	2759	2039	2.403	2322	2670	1.224	1261
0079	1.962	1925	2041	1.936	1902	2683	1.554	1558
0083	4.123	2900	2065	2.048	2003	2688	1.385	1406
0106	6.089	2900	2070	3.653	2900	2702*	6.176	2900
0113	2.364	2287	2081	3.164	2900	2710	5.840	2900
0153	2.518	2426	2089	2.592	2492	2714	3.955	2900
0170	1.693	1683	2095	2.918	2786	2731	3.093	2900
0173	0.671	764	2105	3.411	2900	2735	3.808	2900
0251	2.632	2528	2110	2.688	2579	2759	4.183	2900
0401	6.414	2900	2111	2.176	2118	2790	1.605	1604
0771 N	0.235	371	2112	2.901	2770	2797	3.819	2900
0908 P	155.000	574	2114	1.515	1523	2799	4.547	2900
0913 P	458.000	1383	2119	1.700	1690	2802	3.382	2900
0917	2.755	2639	2121	1.030	1087	2835	1.964	1927
1005	3.566	2900	2130	1.505	1514	2836	1.962	1925
1164	2.425	2342	2131	1.252	1287	2841	2.656	2550
1165	1.783	1764	2157	2.482	2393	2881	2.254	2188
1218	1.771	1754	2172	1.351	1376	2883	3.084	2900
1320	1.553	1557	2174	2.299	2229	2915	2.068	2021
1322	7.087	2900	2211	6.986	2900	2916	2.970	2832
1430	2.229	2166	2220	2.482	2393	2923	1.329	1356
1438	2.514	2422	2286	1.667	1660	2960	4.022	2900
1452	1.686	1677	2288	3.358	2900	3004	1.022	1080
1463	7.427	2900	2302	1.576	1578	3018	2.704	2593
1472	2.522	2429	2305	1.909	1878	3022	2.421	2338
1473	0.948	1013	2361	1.630	1627	3027	2.328	2255
1624	2.194	2134	2362	1.962	1925	3028	3.271	2900
1642	2.353	2277	2380	1.840	1816	3030	3.516	2900
1654	2.370	2293	2388	1.292	1323	3040	3.971	2900
1655	2.194	2134	2402	1.764	1747	3041	2.514	2422
1699	2.286	2217	2413	1.933	1899	3042	2.561	2464
1701	2.663	2556	2416	1.781	1763	3064	2.874	2746
1710	3.358	2900	2417	1.252	1287	3076	2.702	2591
1741	1.941	1906	2501	1.674	1666	3081	3.158	2900
1747	2.024	1981	2503	0.732	819	3082	3.292	2900

*Refer to Footnote Pages for more information on this class code.

ACKNOWLEDGED

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APPLICABLE TO FWCJUA POLICIES ONLY 12/02/2025 01/26/2026Surcharges applicable to voluntary comparable premium, Tier 1 = 95%, TIER 2 = 183%, TIER 3 = 183%
OFFICE OF INSURANCE REGULATION

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
3085	3.147	2900	3612	1.384	1405	4133	2.463	2376
3110	2.795	2675	3620	2.007	1966	4149	0.517	625
3111	1.593	1593	3629	1.011	1070	4206	2.323	2250
3113	1.381	1403	3632	1.902	1871	4207	2.048	2003
3114	2.072	2024	3634	1.216	1254	4239	1.390	1411
3118	1.394	1414	3635	1.295	1325	4240	1.837	1813
3119	0.611	710	3638	1.278	1310	4243	1.635	1631
3122	1.229	1266	3642	1.081	1133	4244	1.880	1852
3126	2.079	2031	3643	1.812	1790	4250	1.953	1917
3131	1.827	1804	3647	1.702	1691	4251	2.663	2556
3132	2.020	1978	3648	0.987	1048	4263	2.618	2516
3145	1.450	1465	3681	0.489	600	4273	2.246	2181
3146	1.686	1677	3685	0.628	725	4279	2.845	2720
3169	1.764	1747	3719	0.883	955	4282	0.887	958
3175	2.227	2164	3724	2.620	2517	4283	1.353	1377
3179	1.363	1386	3726	2.209	2148	4299	1.441	1457
3180	2.366	2289	3803	2.251	2185	4304	3.673	2900
3188	1.536	1542	3807	1.447	1462	4307	1.393	1413
3220	1.095	1145	3808	1.882	1853	4351	0.805	884
3223	1.761	1745	3821	4.943	2900	4352	1.084	1135
3224	2.224	2161	3822	3.772	2900	4361	0.656	750
3227	2.428	2345	3824	2.592	2492	4410	2.262	2195
3240	2.888	2759	3826	0.566	669	4420	2.358	2282
3241	2.457	2371	3827	1.493	1503	4431	0.866	939
3255	1.781	1763	3830	0.810	889	4432	1.133	1179
3257	2.401	2320	3851	1.464	1477	4452	2.077	2029
3270	1.502	1511	3865	2.051	2005	4459	2.175	2117
3300	2.711	2599	3881	2.421	2338	4470	1.793	1773
3303	2.189	2130	4000	3.610	2900	4484	1.965	1928
3307	1.809	1788	4021	2.898	2768	4493	1.382	1404
3315	2.400	2319	4024	2.544	2449	4511	0.555	659
3334	1.691	1682	4034	4.658	2900	4557	2.100	2050
3336	1.568	1571	4036	1.759	1743	4558	1.585	1586
3365	3.762	2900	4038	1.795	1775	4568	1.697	1687
3372	1.967	1930	4053	1.412	1431	4581	0.672	765
3373	3.005	2864	4061	2.441	2356	4583	3.575	2900
3383	1.086	1137	4062	1.640	1636	4611	0.951	1016
3385	0.696	786	4101	3.052	2900	4635	2.161	2104
3400	2.474	2386	4109	0.382	504	4653	1.500	1510
3507	2.258	2192	4110	0.687	778	4665	5.196	2900
3515	1.179	1221	4111	1.553	1557	4670	2.995	2855
3548	1.090	1141	4113	2.210	2149	4683	2.747	2632
3559	1.483	1494	4114	1.941	1906	4686	2.074	2026
3574	0.588	689	4130	3.492	2900	4692	0.534	640
3581	0.842	918	4131	4.160	2900	4693	0.754	838

*Refer to Footnote Pages for more information on this class code.

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CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
4703	1.118	1166	5479	4.587	2900	6801 F	4.115	2900
4710	1.824	1801	5480	5.903	2900	6811	2.708	2597
4717	1.584	1585	5491	2.531	2437	6824 F	4.448	2900
4720	1.826	1803	5506	4.098	2900	6826 F	2.389	2310
4740	1.391	1412	5507	3.286	2900	6828 F	4.115	2900
4741	2.241	2176	5508	4.412	2900	6834	2.035	1991
4751	2.086	2037	5509	5.941	2900	6836	2.102	2051
4771 N	1.329	1356	5535	5.331	2900	6838	2.041	1996
4777	3.195	2900	5537	2.995	2855	6843 F	5.160	2900
4825	0.997	1057	5551	6.752	2900	6845 F	4.772	2900
4828	2.279	2211	5606	0.850	925	6854	4.236	2900
4829	1.191	1232	5610	3.393	2900	6872 F	5.494	2900
4902	1.761	1745	5613	5.179	2900	6874 F	6.996	2900
4923	1.224	1261	5645	7.689	2900	6882	1.525	1532
5020	4.098	2900	5651	4.886	2900	6884	2.068	2021
5022	5.220	2900	5703	6.615	2900	7016 M	2.152	2096
5037	7.053	2900	5705	7.742	2900	7024 M	2.391	2311
5040	7.163	2900	5951	0.385	506	7038 M	2.975	2837
5057	2.855	2729	6004	4.111	2900	7046 M	4.208	2900
5059	10.395	2900	6006 F	6.035	2900	7047 M	3.395	2900
5069	15.353	2900	6017	2.071	2023	7050 M	4.693	2900
5102	4.779	2900	6018	2.140	2086	7090 M	3.305	2900
5146	3.261	2900	6045	2.663	2556	7098 M	4.676	2900
5160	1.572	1574	6204	4.465	2900	7099 M	6.640	2900
5183	2.737	2623	6206	2.602	2501	7133	1.826	1803
5188	3.279	2900	6213	1.448	1463	7151 M	2.219	2157
5190	2.969	2831	6214	1.204	1243	7152 M	3.500	2900
5191	0.830	907	6216	3.837	2900	7153 M	2.465	2378
5192	2.542	2447	6217	3.270	2900	7201	6.381	2900
5213	5.184	2900	6229	3.438	2900	7204	1.074	1126
5215	5.116	2900	6233	1.473	1485	7205	6.688	2900
5221	3.873	2900	6235	3.651	2900	7219	5.007	2900
5222	5.482	2900	6236	3.828	2900	7222	6.424	2900
5223	2.597	2497	6237	1.604	1603	7230	5.178	2900
5348	2.671	2563	6251	4.808	2900	7231	6.222	2900
5402	4.772	2900	6252	2.928	2795	7232	7.095	2900
5403	4.364	2900	6306	3.580	2900	7309 F	5.494	2900
5437	4.570	2900	6319	2.829	2706	7313 F	2.420	2337
5443	2.615	2513	6325	3.205	2900	7317 F	6.520	2900
5445	4.526	2900	6400	3.697	2900	7327 F	10.396	2900
5462	4.007	2900	6503	1.936	1902	7333 M	3.693	2900
5472	3.830	2900	6504	2.826	2703	7335 M	4.103	2900
5473	5.650	2900	6702 M*	2.797	2677	7337 M	5.826	2900
5474	4.481	2900	6703 M*	4.413	2900	7350 F	5.287	2900
5478	2.122	2069	6704 M*	3.108	2900	7360	2.935	2801

*Refer to Footnote Pages for more information on this class code.

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CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
7370	3.656	2900	8033	1.180	1222	8603	0.076	228
7380	4.492	2900	8037	2.156	2100	8606	0.966	1029
7382	3.901	2900	8039	1.482	1493	8709 F	3.451	2900
7383	3.166	2900	8044	1.922	1889	8719	2.093	2043
7390	2.818	2696	8045	0.846	921	8720	0.947	1012
7394 M	2.258	2192	8046	2.406	2325	8721	0.191	332
7395 M	2.509	2418	8047	0.740	826	8723	0.069	222
7398 M	3.563	2900	8058	2.532	2438	8725	0.436	552
7402	0.086	237	8061	1.673	1665	8726 F	1.114	1162
7403	2.634	2530	8072	0.606	705	8728	0.359	483
7405 N	0.652	747	8102	1.602	1601	8734 M	0.294	425
7420	5.137	2900	8103	2.029	1986	8737 M	0.265	398
7421	0.497	607	8106	3.540	2900	8738 M	0.418	536
7422	1.043	1098	8107	2.200	2140	8742	0.218	356
7425	1.199	1239	8111	1.543	1548	8745	2.917	2785
7431 N	0.516	624	8116	1.910	1879	8748	0.322	450
7445 N	0.351	476	8203	5.145	2900	8755	0.279	411
7453 N	0.278	410	8204	2.824	2701	8799	0.403	523
7502	1.625	1622	8209	3.487	2900	8800	1.553	1557
7515	0.642	738	8215	3.570	2900	8803	0.037	193
7520	1.784	1765	8227	3.372	2900	8805 M	0.142	288
7538	1.652	1646	8232	3.848	2900	8810	0.105	254
7539	1.040	1096	8233	2.762	2645	8814 M	0.128	275
7540	1.621	1619	8235	3.653	2900	8815 M	0.201	341
7580	1.687	1678	8263	4.674	2900	8820	0.068	221
7590	2.811	2689	8264	3.822	2900	8824	2.108	2057
7600	3.472	2900	8265	3.218	2900	8825	1.309	1338
7605	2.119	2067	8273	2.764	2647	8826	1.907	1876
7610	0.353	478	8274	3.544	2900	8829	1.570	1573
7704	3.854	2900	8279	5.371	2900	8831	1.119	1167
7705	3.141	2900	8288	6.026	2900	8832	0.218	356
7720	2.572	2474	8291	2.973	2835	8833	0.670	763
7855	2.302	2231	8292	2.458	2372	8835	1.378	1400
8001	2.375	2297	8293	4.842	2900	8841	1.161	1205
8002	1.795	1775	8304	4.817	2900	8842	1.592	1592
8006	1.542	1547	8350	3.592	2900	8855	0.070	223
8008	1.046	1101	8353	4.315	2900	8856	0.294	425
8010	1.343	1368	8380	1.669	1662	8864	0.816	894
8013	0.239	375	8381	1.581	1583	8868	0.362	486
8015	0.683	775	8385	1.889	1860	8869	0.934	1000
8017	1.179	1221	8392	1.572	1574	8871	0.031	188
8018	2.918	2786	8393	1.183	1224	8901	0.100	250
8021	2.266	2199	8500	3.923	2900	9012	0.605	704
8031	1.732	1718	8601	0.275	407	9014	2.453	2367
8032	1.597	1597	8602	1.293	1323	9015	2.567	2470

*Refer to Footnote Pages for more information on this class code.

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CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
9016	1.641	1637			
9019	2.019	1977			
9033	1.618	1616			
9040	2.752	2636			
9047	1.938	1904			
9052	1.556	1560			
9058	1.197	1237			
9060	1.119	1167			
9061	1.089	1140			
9063	0.691	782			
9077 F	4.115	2900			
9082	1.160	1204			
9083	1.197	1237			
9084	1.046	1101			
9088a	--	--			
9089	0.687	778			
9093	1.020	1078			
9101	2.182	2123			
9102	2.526	2433			
9154	1.379	1401			
9156	2.350	2275			
9170	7.372	2900			
9178	3.800	2900			
9179	5.461	2900			
9180	2.488	2399			
9182	1.460	1474			
9186	8.921	2900			
9220	4.104	2900			
9402	4.144	2900			
9403	5.331	2900			
9410	1.987	1948			
9501	2.200	2140			
9505	2.573	2475			
9516	1.630	1627			
9519	3.384	2900			
9521	2.583	2484			
9522	1.728	1715			
9534	3.988	2900			
9554	5.265	2900			
9586	0.427	544			
9600	1.678	1670			
9620	1.401	1421			

*Refer to Footnote Pages for more information on this class code.

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MISCELLANEOUS VALUES

Date Received: 12/02/2025
Date Of Action: 01/26/2026

Average Weekly Wage applicable only in connection with the **Basic Manual** Rule ID: BM-PAYS-SCE3C for **FLORIDA OFFICE OF INSURANCE REGULATION** including wages when tips, automatic gratuities, or service charges make up part of employee's earnings in payroll. \$30

Code 5551 — "Roofing - All Kinds & Yard Employees, Drivers"

Minimum Remuneration for Special Deposit \$32,760

Note: The minimum Remuneration is based on an estimate of one employee using one half the state's average annual wage. If upon final payroll audit, no payroll or exposure actually develops, the final earned premium will be adjusted to this classification's minimum premium plus the flat fee.

Basis of Premium applicable in accordance with the footnote instructions for Code 7370 "Taxicab Co.":

Employee operated vehicle \$101,000

Leased or rented vehicle \$67,300

Expense Constant \$160

Flat Fee \$475

Maximum Weekly Payroll for premium determination of executive officers, Code 9178 -- "Athletic Sports or Park: Noncontact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports" in accordance with **Basic Manual** Rule ID: BM-PAYS-SCE3C \$3,900

Minimum Weekly Payroll for premium determination of executive officers in accordance with **Basic Manual** Rule ID: BM-EXEP-RE6B6:

Executive Officers in the construction industry \$650

All other executive officers \$1,300

Premium Determination for Partners and Sole Proprietors in accordance with the **Basic Manual** Rule ID BM-PART-RD016 \$67,300

Note: If the actual remuneration received by the partner or sole proprietor as evidenced by IRS Schedule C forms is less than the amount shown above, the actual amount may be used.

United States Longshore and Harbor Workers Compensation Coverage Percentage applicable only in connection with the **Basic Manual** Rule ID: BM-FEDE-C8CCE 56%

(Multiply a Non- "F" classification rate by a factor of 1.56 to adjust for the differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.037).)

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EXPERIENCE RATING ELIGIBILITY

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A risk eligible for intrastate experience rating when the payrolls or other exposure developed in the last year or last (2) two years of the experience period produced a premium of at least \$15,000. If more than two years, an average annual premium of at least \$7,500 is required.

FOOTNOTE

- a Rate for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- A Minimum Premiums \$100 per ginning location for policy minimum premium computation.
- F Rate provides for coverage under the United States Longshore and Harbor Workers' Compensation Act and its extensions. Rates include a provision for the USL&HWC assessment.
- M Rate provides coverage under Admiralty Law. A provision for the USL&HWC Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. This statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.