FWCJUA

Florida Workers Compensation Joint Underwriting Association, Inc.

P.O. Box 48957, Sarasota, FL 34230-5957
• Tel (941) 378-7400 • Fax (941) 378-7405 • www.fwcjua.com

May 11, 2016

Florida Office of Insurance Regulation
Bureau of Property & Casualty Financial Oversight
200 East Gaines Street, Room 212.14
Tallahassee, FL 32399-0329

Re: FWCJUA 2016 FIRST QUARTER STATEMENT

At the direction of the Board of Governors of the Florida Workers' Compensation Joint Underwriting Association, Inc. ("FWCJUA"), I am filing the enclosed copy of the 2016 First Quarter Statement for the FWCJUA.

As you will note, the FWCJUA recognized a $76,052,326 surplus as of March 31, 2016. This surplus can be broken down by subplan and tier as follows (see enclosed "Statutory Financial Statements"):

SUBPLAN/TIER	EFFECTIVE DATE OF SUBPLAN/TIER	2016 TOTAL SURPLUS/(DEFICIT)
Subplans P,A, & C	January 1, 1994	**$37,496,879**
Subplan D	July 26, 2003	**($188,109)**
Tier 1	July 1, 2004	**$3,851,238**
Tier 2	July 1, 2004	**$13,492,089**
Tier 3	July 1, 2004	**$21,400,229**

If you should have any questions regarding the enclosed documents, please contact me.

Respectfully submitted,

Florida Workers' Compensation Joint Underwriting Association, Inc.

Laura S. Torrence

Laura S. Torrence
Executive Director

Enclosures

c: FWCJUA Board of Governors
Tom Maida, General Counsel
Cyndi Cooper, Office of Insurance Regulation

FWCJUA
Statutory Financial Statements

BALANCE SHEET - as of March 31, 2016

	SubPlan A, B & C	SubPlan D	Tier 1	Tier 2	Tier 3	Consolidated FWCJUA
Assets:						
Bonds & CDs > 1 year	38,806,754	0	6,010,439	20,195,059	37,803,997	102,816,249
Cash	(161,947)	3,765,532	699,091	870,955	1,603,193	6,776,824
Short-Term Investments	734,571	0	32,673	727,630	691,238	2,186,112
Premiums Receivable	(0)	0	749,223	2,002,622	4,922,619	7,674,464
Other Assets	1,696,763	1,159	43,554	110,937	270,002	818,377
Total Assets	**41,076,141**	**3,766,691**	**7,534,979**	**23,907,203**	**45,291,050**	**120,272,025**
Liabilities:						
Claim Reserves	3,365,843	188,109	1,709,809	5,193,087	13,467,408	23,924,257
Retroactive Reinsurance	(1,215,519)	0	0	0	0	(1,215,519)
Unearned Premium	(0)	0	1,379,203	3,613,011	8,029,820	13,022,033
Deposit Premiums	0	0	168,103	468,861	181,372	818,336
Other Liabilities	1,428,938	3,766,691	426,625	1,140,154	2,212,223	7,670,592
Total Liabilities	**3,579,261**	**3,954,800**	**3,683,740**	**10,415,113**	**23,890,823**	**44,219,699**
Surplus:						
Unassigned Surplus/(Deficit)	31,402,171	(188,109)	3,851,238	13,492,089	21,400,229	69,957,618
Restricted/Special Surplus	6,094,708	0	0	0	0	6,094,708
Total Surplus/(Deficit)	**37,496,879**	**(188,109)**	**3,851,238**	**13,492,089**	**21,400,229**	**76,052,326**
Total Liabilities/Surplus	**41,076,141**	**3,766,691**	**7,534,979**	**23,907,202**	**45,291,051**	**120,272,025**
	(0)	*(0)*	*0*	*1*	*(1)*	*0*

INCOME STATEMENT - For the Three Months Ending March 31, 2016

	SubPlan A, B & C	SubPlan D	Tier 1	Tier 2	Tier 3	Consolidated FWCJUA
Premiums:						
Premiums Written	0	0	830,729	2,044,898	5,095,342	7,970,969
Premiums Ceded	0	0	(53,168)	(146,303)	(385,499)	(584,971)
Change in Unearned Premium	0	0	(227,076)	(377,518)	(710,908)	(1,315,502)
Premiums Earned	**0**	**0**	**550,484**	**1,521,077**	**3,998,934**	**6,070,496**
Losses Incurred - Direct	(2,369)	0	195,596	567,698	2,664,628	3,425,554
Loses Incurred - Ceded	1,937	0	(35,602)	(108,570)	(462,516)	(604,751)
Net Losses Incurred	**(432)**	**0**	**159,994**	**459,128**	**2,202,112**	**2,820,802**
Loss Expenses Incurred	1,944	0	111,290	286,919	838,771	1,238,925
Other Underwriting Expenses	45,723	0	223,099	596,080	1,085,048	1,949,949
	47,235	0	494,383	1,342,127	4,125,930	6,009,675
Net Underwriting Gain / (Loss)	**(47,235)**	**0**	**56,101**	**178,950**	**(126,996)**	**60,821**
Net Investment Income	175,750	373	29,752	99,538	171,643	477,056
Net Realized Capital Gains/(Losses)	10,002	0	0	6,668	0	16,670
Net Investment Gain / (Loss)	**185,752**	**373**	**29,752**	**106,206**	**171,643**	**493,726**
Other Income	11,300	(373)	0	0	0	10,927
Loss from Reinsurance (LPT)	0	0	0	0	0	0
Net Income (before Dividend)	**149,817**	**0**	**85,853**	**285,156**	**44,647**	**565,474**
Policyholder Dividend	0	0	0	0	0	0
Net Income (after Dividend)	**149,817**	**0**	**85,853**	**285,156**	**44,647**	**565,474**

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QUARTERLY STATEMENT

As of March 31, 2016

of the Condition and Affairs of the

Florida Workers' Compensation Joint Underwriting Association, Inc.

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) | NAIC Company Code..... 0 | Employer's ID Number..... 59-3213885

Organized under the Laws of Florida | State of Domicile or Port of Entry Florida | Country of Domicile US

Incorporated/Organized..... December 30, 1993 | Commenced Business..... January 1, 1994

Statutory Home Office	6003 Honore Avenue, Suite 204..... Sarasota ..... FL .... 34238 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6003 Honore Avenue, Suite 204..... Sarasota ..... FL .... (Street and Number) (City or Town, State, Country and Zip Code)	941-378-7400 (Area Code) (Telephone Number)
Mail Address	P.O. Box 48957..... Sarasota ..... FL .... (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6003 Honore Avenue, Suite 204..... Sarasota ..... FL .... (Street and Number) (City or Town, State, Country and Zip Code)	941-378-7400 (Area Code) (Telephone Number)
Internet Web Site Address		
Statutory Statement Contact	David L. Webber (Name) DWebber@fwcjua.com (E-Mail Address)	941-378-7403 (Area Code) (Telephone Number) (Extension) 941-487-2520 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Charlie Clary	President	2. Laura S. Torrence	Secretary
3. David L. Webber	Treasurer	4.	

OTHER

Claude Revels	Vice President	Michael K. Cleary	Asst. Secretary

DIRECTORS OR TRUSTEES

Charlie Clary	Claude Revels	Thomas Koval	Steve Solomon
James Ward	Sha'Ron James	Mark Hogle	Cynthia Howard
Robert Moore			

State of........ Florida
County of..... Sarasota

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	Laura S Torrence (Signature)	(Signature)
Charlie Clary 1. (Printed Name)	Laura S. Torrence 2. (Printed Name)	David L. Webber 3. (Printed Name)
President (Title)	Secretary (Title)	Treasurer (Title)

Subscribed and sworn to before me
This 11 day of MAY
Kathleen M Coyne

KATHLEEN M COYNE
Notary Public - State of Florida
Commission # FF 230409
My Comm. Expires Aug 29, 2019
Bonded through National Notary Assn

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number ______
2. Date filed ______
3. Number of pages attached ______

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ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	102,816,249		102,816,249	100,994,078
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks			0	
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $.........0 encumbrances)			0	
4.2 Properties held for the production of income (less $.........0 encumbrances)			0	
4.3 Properties held for sale (less $.........0 encumbrances)			0	
5. Cash ($.....4,194,243), cash equivalents ($.....2,582,581) and short-term investments ($.....2,186,111)	8,962,935		8,962,935	8,093,138
6. Contract loans (including $.........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	111,779,184	0	111,779,184	109,087,215
13. Title plants less $.........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	584,768		584,768	625,828
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,330,395	386,204	3,944,191	3,089,818
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....(131,612) earned but unbilled premiums)	3,730,273		3,730,273	2,935,461
15.3 Accrued retrospective premiums ($.........0) and contracts subject to redetermination ($.........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	54,090		54,090	52,466
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	530,113
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	113,039		113,039	52,969
21. Furniture and equipment, including health care delivery assets ($.........0)	812	812	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($.........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	244,376	177,896	66,480	303,879
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	120,836,937	564,912	120,272,025	116,677,749
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	120,836,937	564,912	120,272,025	116,677,749

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Misc Receivables	66,480		66,480	303,879
2502. Computer Software	41,748	41,748	0	
2503. Leasehold Improvements			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	136,148	136,148	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	244,376	177,896	66,480	303,879

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....2,808,034)	21,900,365	21,238,327
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	2,023,892	1,900,000
4.	Commissions payable, contingent commissions and other similar charges	1,731,955	1,448,508
5.	Other expenses (excluding taxes, licenses and fees)	4,287,352	3,988,191
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....1,140,564 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	13,022,033	12,847,095
10.	Advance premium	146,900	227,051
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	5,372	5,372
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,109,273	
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	250,000	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	(257,443)	(263,525)
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	44,219,699	41,391,019
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	44,219,699	41,391,019
29.	Aggregate write-ins for special surplus funds	6,094,708	6,094,708
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	69,957,618	69,192,022
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	76,052,326	75,286,730
38.	Totals (Page 2, Line 28, Col. 3)	120,272,025	116,677,749

DETAILS OF WRITE-INS

2501.	Retroactive Reinsurance	(1,215,519)	(1,220,135)
2502.	Deposit Premium Liability	818,336	816,270
2503.	State Authorized Payable	139,740	140,340
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	(257,443)	(263,525)
2901.	Assigned/Special Surplus	6,094,708	6,094,708
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	6,094,708	6,094,708
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....7,970,969)	6,655,466	7,641,379	26,934,084
1.2 Assumed (written $..........0)			
1.3 Ceded (written $.....1,725,535)	584,971	674,902	2,383,477
1.4 Net (written $.....6,245,434)	6,070,495	6,966,477	24,550,607
DEDUCTIONS:			
2. Losses incurred (current accident year $.....3,109,248):			
2.1 Direct	3,425,554	4,360,951	2,635,151
2.2 Assumed			
2.3 Ceded	604,751	461,604	(3,933,859)
2.4 Net	2,820,803	3,899,347	6,569,010
3. Loss adjustment expenses incurred	1,238,924	1,274,111	2,546,934
4. Other underwriting expenses incurred	2,111,525	2,362,209	6,411,461
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	6,171,252	7,535,667	15,527,405
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(100,757)	(569,190)	9,023,202
INVESTMENT INCOME			
9. Net investment income earned	477,056	377,239	1,777,032
10. Net realized capital gains (losses) less capital gains tax of $..........0	16,670	22,357	17,291
11. Net investment gain (loss) (Lines 9 + 10)	493,726	399,596	1,794,323
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....44,618 amount charged off $.....(116,958))	161,576	(44,586)	(299,409)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	10,927	8,235	(171,176)
15. Total other income (Lines 12 through 14)	172,502	(36,351)	(470,585)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	565,471	(205,945)	10,346,940
17. Dividends to policyholders			(7,752)
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	565,471	(205,945)	10,354,692
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19) (to Line 22)	565,471	(205,945)	10,354,692
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	75,286,730	65,071,395	65,071,395
22. Net income (from Line 20)	565,471	(205,945)	10,354,692
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $..........0			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	200,123	306,930	(139,357)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	765,594	100,985	10,215,335
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	76,052,324	65,172,380	75,286,730

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Producer Authorization Income	11,300	8,820	36,440
1402. Miscellaneous			
1403. State of FL Funding	(373)	(585)	(6,693)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	(200,923)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	10,927	8,235	(171,176)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	5,888,598	7,439,994	23,895,952
2.	Net investment income	715,270	602,361	2,454,375
3.	Miscellaneous income	172,502	(36,351)	(470,585)
4.	Total (Lines 1 through 3)	6,776,370	8,006,004	25,879,742
5.	Benefit and loss related payments	1,630,276	621,651	6,757,343
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	2,643,949	3,155,492	9,432,714
8.	Dividends paid to policyholders			13,163
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)			
10.	Total (Lines 5 through 9)	4,274,225	3,777,143	16,203,220
11.	Net cash from operations (Line 4 minus Line 10)	2,502,145	4,228,861	9,676,522
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	3,215,552	11,482,600	21,054,617
	12.2 Stocks			
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	250,000	127,706	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,465,552	11,610,306	21,054,617
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	5,218,207	19,689,730	34,081,484
	13.2 Stocks			
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 Total investments acquired (Lines 13.1 to 13.6)	5,218,207	19,689,730	34,081,484
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,752,655)	(8,079,424)	(13,026,866)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	120,307	(477,775)	(32,647)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	120,307	(477,775)	(32,647)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	869,797	(4,328,338)	(3,382,991)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	8,093,137	11,476,128	11,476,128
	19.2 End of period (Line 18 plus Line 19.1)	8,962,934	7,147,790	8,093,137

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of the Florida Workers' Compensation Joint Underwriting Association, Inc. (the FWCJUA) have been prepared in accordance with statutory accounting practices (SAP) as prescribed or permitted by the Florida Office of Insurance Regulation and the National Association of Insurance Commissioners, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Many of the amounts in the accompanying financial statements are based on information provided by the servicing carriers of the FWCJUA. The management of the FWCJUA is not aware of any errors in such information, but the information has not been verified. The amounts in the financial statements are subject to change if the verification of the information reveals errors.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of the financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the insurance policy period. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by a daily pro rata method. Expenses incurred in connection with acquiring new business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the FWCJUA uses the following accounting policies:

1. Short-term investments are comprised of money market funds and are stated at cost.
2. Bonds are stated at amortized cost using the constant yield interest method.
3. The FWCJUA does not own any common stock.
4. The FWCJUA does not own any preferred stock.
5. The FWCJUA does not own any mortgage loans on real estate.
6. Loan-backed securities are stated at amortized cost using the constant yield interest method.
7. The FWCJUA has no subsidiaries.
8. The FWCJUA has no joint ventures, partnerships or LLCs.
9. The FWCJUA does not own any derivatives.
10. The company has no premium deficiency reserve and does not use investment income as a factor in that determination.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess or is less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
12. No change in capitalization policy.
13. Not applicable.

Note 2 - Accounting Changes and Corrections of Errors

None

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method

The FWCJUA did not purchase any businesses during the year.

B. Statutory Mergers

The FWCJUA did not enter into any statutory mergers during the year.

C. Impairment Loss

The FWCJUA has not recognized any impairments during the year.

Note 4 - Discontinued Operations

A. The FWCJUA did not have any discontinued operations.

Note 5 - Investments

The company holds a number of certificates of deposit issued by a variety of banking organizations in the United States. All such holdings are in denominations/par values which are less than the maximum amount insured by the FDIC. Based on the fact that principal amount of each holding is fully insured by the FDIC, the FWCJUA classifies them as NAIC Class 1 securities.

A. Mortgage Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

.

1. Prepayment assumptions for loan backed securities were obtained from broker-dealer survey values.
2. None
3. None
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss.

   a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 385
2. 12 Months or Longer	$ 0

   b. The aggregate related fair value of securities with unrealized losses.

1. Less than 12 Months	$ 490,560
2. 12 Months or Longer	$ 0

5. None

E. Repurchase Agreements

The FWCJUA has an overnight repurchase sweep agreement for excess cash balances daily. This agreement requires a minimum collateralization of 102% consisting of U.S. government or U.S. government agency securities.

F. Real Estate

Not applicable.

G. Investments in low-income housing tax credits (LIHTC)

Not applicable.

H. Restricted Assets

None

I. Working Capital Finance Investments

None

J. Offsetting and Netting of Assets and Liabilities

None

K. Structured Notes

None

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships, Limited Liability Companies.

B. The Company did not recognize any impairment write-down in any Joint Ventures, Partnership, or Limited Liability Company as it has no such investments.

Note 7 - Investment Income

A. Due and Accrued Investment Income Excluded from Surplus

All investments are in fixed income securities and the FWCJUA nonadmits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Nonadmitted and Excluded from Surplus

No amounts due and accrued were past due, therefore no amounts were nonadmitted.

Note 8 - Derivative Instruments

The FWCJUA does not purchase any derivative financial instruments.

Note 9 - Income Taxes

Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs)

As a result of legislative change, the FWCJUA has applied for federal tax exemption status as of July 1, 2007 and therefore the provision for deferred income taxes is not applicable.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The FWCJUA has no parent or subsidiaries. The membership of the FWCJUA are the insurer's writing workers' compensation insurance in the State of Florida. In the opinion of management, no one member or group of members under common control should be treated as an affiliate.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

No activity of this kind during 2016

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The FWCJUA writes and services the entirety of its business through the use of a third party administrators. Currently, Travelers Property Casualty Company of America is the only active administrator and provides policy issuance and claim adjudication services.

The FWCJUA underwrites all new business.

Note 20 - Fair Value

No significant change.

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

NOTES TO FINANCIAL STATEMENTS

There were no events occurring subsequent to March 31, 2016 meriting disclosure here.

Note 23 - Reinsurance

A. - I. No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

No significant change to prior years incurred loss estimates.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

Not applicable.

Note 29 - Participating Policies

Not applicable.

Note 30 - Premium Deficiency Reserves

Not applicable.

Note 31 - High Deductibles

Not applicable.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The FWCJUA does not discount Unpaid Loss and Unpaid Loss Adjustment Expenses in its Financial Statements.

Note 33 - Asbestos/Environmental Reserves

Not applicable.

Note 34 - Subscriber Savings Accounts

Not applicable.

Note 35 - Multiple Peril Crop Insurance

Not applicable.

Note 36 - Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ ] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	Jacksonville, FL

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107680	Prime Advisors, Inc.	22635 NE Marketplace Dr Ste 160 Redmond WA 98053

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1	A&H loss percent	0.000%
5.2	A&H cost containment percent	0.000%
5.3	A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	N						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	L	7,970,969	9,246,722	2,210,917	1,271,366	34,153,549	40,442,557
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	N						
15. Indiana IN	N						
16. Iowa IA	N						
17. Kansas KS	N						
18. Kentucky KY	N						
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	N						
24. Minnesota MN	N						
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	N						
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	N						
40. Rhode Island RI	N						
41. South Carolina SC	N						
42. South Dakota SD	N						
43. Tennessee TN	N						
44. Texas TX	N						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 1	7,970,969	9,246,722	2,210,917	1,271,366	34,153,549	40,442,557

DETAILS OF WRITE-INS

58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

Sch. Y - Pt. 1
NONE

Sch. Y - Pt. 1A
NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine			0.0	
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation	6,655,466	3,425,554	51.5	57.1
17.1 Other liability-occurrence			0.0	
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability			0.0	
19.3, 19.4 Commercial auto liability			0.0	
21. Auto physical damage			0.0	
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	6,655,466	3,425,554	51.5	57.1
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	7,970,969	7,970,969	9,246,722
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	7,970,969	7,970,969	9,246,722
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + Prior	2,406	6,252	8,658	313		313	2,076		6,268	8,344	(17)	16	(1)
2. 2014	1,417	3,766	5,183	306		306	1,295		3,575	4,870	184	(191)	(7)
3. Subtotals 2014 + Prior	3,823	10,018	13,841	619	0	619	3,371	0	9,843	13,214	167	(175)	(8)
4. 2015	2,427	6,871	9,298	1,531		1,531	2,047		5,645	7,692	1,151	(1,226)	(75)
5. Subtotals 2015 + Prior	6,250	16,889	23,139	2,150	0	2,150	5,418	0	15,488	20,906	1,318	(1,401)	(83)
6. 2016	XXX	XXX	XXX	XXX	1,124	1,124	XXX	848	2,170	3,018	XXX	XXX	XXX
7. Totals	6,250	16,889	23,139	2,150	1,124	3,274	5,418	848	17,658	23,924	1,318	(1,401)	(83)
8. Prior Year-End's Surplus As Regards Policyholders	75,287												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 21.1 %	2. (8.3)%	3. (0.4)%

Col. 13, Line 7 Line 8
4. (0.1)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

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Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. Prepaid Expenses	111,148	111,148	0	
2505. Security Deposits	25,000	25,000	0	
2597. Summary of remaining write-ins for Line 25	136,148	136,148	0	0

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Unearned Producer Fees		
2597. Summary of remaining write-ins for Line 25	0	0

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Gain/Loss from Reinsurance (LPT)			(200,923)
1497. Summary of remaining write-ins for Line 14	0	0	(200,923)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	100,994,078	88,676,689
2. Cost of bonds and stocks acquired	5,218,207	34,081,484
3. Accrual of discount	6,500	25,376
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	16,670	17,291
6. Deduct consideration for bonds and stocks disposed of	3,215,552	21,054,617
7. Deduct amortization of premium	203,653	752,145
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	102,816,249	100,994,078
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	102,816,249	100,994,078

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	88,821,453	10,941,806	7,188,583	(1,474,557)	91,100,119			88,821,453
2. NAIC 2 (a)	13,124,893		500,055	1,277,403	13,902,241			13,124,893
3. NAIC 3 (a)					0			
4. NAIC 4 (a)					0			
5. NAIC 5 (a)					0			
6. NAIC 6 (a)					0			
7. Total Bonds	101,946,345	10,941,806	7,688,638	(197,154)	105,002,360	0	0	101,946,345
PREFERRED STOCK								
8. NAIC 1					0			
9. NAIC 2					0			
10. NAIC 3					0			
11. NAIC 4					0			
12. NAIC 5					0			
13. NAIC 6					0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	101,946,345	10,941,806	7,688,638	(197,154)	105,002,360	0	0	101,946,345

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	2,186,111	XXX	2,186,111	13	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	952,268	2,003,557
2. Cost of short-term investments acquired	5,723,600	23,515,026
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	4,489,756	24,566,315
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,186,111	952,268
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,186,111	952,268

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,911,114	5,000,000
2. Cost of cash equivalents acquired	(328,533)	(2,088,886)
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,582,581	2,911,114
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,582,581	2,911,114

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment									
3128MJ XK 1	RMBS - FH G08681		01/21/2016	NOMURA SECURITIES/FIXED INCOME		519,016	498,754	1,212	1
3138X3 XH 0	RMBS - FN AU4279		02/26/2016	NOMURA SECURITIES/FIXED INCOME		390,102	380,066	887	1
88213A DU 6	TEXAS A & M UNIV REVS		03/22/2016	RBC CAPITAL MARKETS		250,000	250,000		1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						1,159,118	1,128,820	2,099	XXX
Bonds - Industrial and Miscellaneous									
000000 00 0	CRESTMARK BANK		02/26/2016	Not Provided		248,000	248,000		
064159 HC 3	BANK OF NOVA SCOTIA	I	01/12/2016	SCOTIA CAPITAL USA INC		249,703	250,000		1FE
084670 BQ 0	BERKSHIRE HATHAWAY FINANCE CORP		03/08/2016	GOLDMAN, SACHS & CO		498,940	500,000		1FE
24422E TG 4	JOHN DEERE CAPITAL CORP		03/01/2016	MITSUBISHI UFJ SECURITIES		499,400	500,000		1FE
254683 BR 5	ABS - DCENT-154-A		03/10/2016	VARIOUS		528,448	524,000		1FE
30231G AR 3	EXXON MOBIL CORP		03/01/2016	Adjustment		500,000	500,000		1FE
437076 BM 3	HOME DEPOT INC		02/03/2016	JP MORGAN SECURITIES INC		248,390	250,000		1FE
595620 AK 1	MIDAMERICAN ENERGY CO		02/05/2016	Wells Fargo		532,915	500,000	7,451	1FE
63254A AP 3	NATIONAL AUSTRALIA BANK LTD (NEW YORK B	R	01/12/2016	DEUTSCHE BANK SECURITIES, INC		753,293	750,000	70	1FE
3899999. Total Bonds - Industrial and Miscellaneous						4,059,088	4,022,000	7,522	XXX
8399997. Total Bonds - Part 3						5,218,207	5,150,820	9,621	XXX
8399999. Total Bonds						5,218,207	5,150,820	9,621	XXX
9999999. Total Bonds, Preferred and Common Stocks						5,218,207	XXX	9,621	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment																					
3128MD Q9 7	RMBS - FH G14780		03/15/2016.	Direct		15,658	15,658	16,098	16,042		(384)		(384)		15,658			0	65	07/01/2023	1
3128MD SD 6	RMBS - FH G14816		03/15/2016.	Direct		13,742	13,742	14,023	13,983		(241)		(241)		13,742			0	55	08/01/2023	1
3128MD X4 0	RMBS - FH G14999		03/15/2016.	Direct		17,540	17,540	18,014	17,929		(389)		(389)		17,540		0	0	73	05/01/2023	1
3128MD X5 7	RMBS - FH G15000		03/15/2016.	Direct		19,326	19,326	19,897	19,804		(478)		(478)		19,326		0	0	79	01/01/2023	1
3128MJ V3 1	RMBS - FH G08633		03/15/2016.	Direct		19,327	19,327	20,514	20,506		(1,179)		(1,179)		19,327		0	0	123	03/01/2045	1
3128MJ VB 3	RMBS - FH G08609		03/15/2016.	Direct		12,835	12,835	13,286	13,286		(450)		(450)		12,835			0	75	10/01/2044	1
3128MJ VN 7	RMBS - FH G08620		03/15/2016.	Direct		25,763	25,763	26,773	26,766		(1,003)		(1,003)		25,763		(0)	(0)	148	12/01/2044	1
3128MJ VQ 0	RMBS - FH G08622		03/15/2016.	Direct		18,536	18,536	19,011	18,992		(456)		(456)		18,536		0	0	97	01/01/2045	1
3128MJ VR 8	RMBS - FH G08623		03/15/2016.	Direct		26,339	26,339	27,661	27,622		(1,283)		(1,283)		26,339			0	155	01/01/2045	1
3128MJ VS 6	RMBS - FH G08624		03/15/2016.	Direct		45,024	45,024	48,201	48,113		(3,089)		(3,089)		45,024		0	0	306	01/01/2045	1
3128MJ VU 1	RMBS - FH G08626		03/15/2016.	Direct		8,513	8,513	8,616	8,611		(98)		(98)		8,513		0	0	44	02/01/2045	1
3128MJ VV 9	RMBS - FH G08627		03/15/2016.	Direct		24,545	24,545	25,598	25,557		(1,012)		(1,012)		24,545		0	0	144	02/01/2045	1
3128MJ VW 7	RMBS - FH G08628		03/15/2016.	Direct		20,943	20,943	22,412	22,370		(1,427)		(1,427)		20,943		0	0	132	02/01/2045	1
3128MJ XK 1	RMBS - FH G08681		03/15/2016.	Direct		3,508	3,508	3,651			(143)		(143)		3,508		0	0	16	12/01/2045	1
3128MM ST 1	RMBS - FH G18529		03/15/2016.	Direct		15,964	15,964	16,398	16,383		(418)		(418)		15,964		0	0	66	10/01/2029	1
3128MM SV 6	RMBS - FH G18531		03/15/2016.	Direct		26,273	26,273	27,500	27,447		(1,174)		(1,174)		26,273		0	0	131	11/01/2029	1
3128P7 SJ 3	RMBS - FH C91421		03/15/2016.	Direct		12,927	12,927	13,524	13,509		(582)		(582)		12,927			0	60	02/01/2032	1
31292S B4 1	RMBS - FH C09059		03/15/2016.	Direct		20,107	20,107	21,810	21,961		(1,854)		(1,854)		20,107			0	153	03/01/2044	1
31292S CG 3	RMBS - FH C09071		03/15/2016.	Direct		24,574	24,574	26,253	26,214		(1,641)		(1,641)		24,574			0	166	02/01/2045	1
3138E0 SF 7	RMBS - FN AJ7717		03/25/2016.	Direct		20,603	20,603	21,556	21,519		(916)		(916)		20,603			0	98	12/01/2026	1
3138EP A3 8	RMBS - FN AL6325		03/25/2016.	Direct		8,569	8,569	8,737	8,737		(167)		(167)		8,569			0	42	10/01/2044	1
3138ML XD 1	RMBS - FN AQ5175		03/25/2016.	Direct		11,187	11,187	11,239	11,240		(53)		(53)		11,187			0	52	12/01/2042	1
3138WD X7 1	RMBS - FN AS4301		03/25/2016.	Direct		38,778	38,778	41,444	41,450		(2,672)		(2,672)		38,778		0	0	267	01/01/2045	1
3138WE RN 1	RMBS - FN AS4992		03/25/2016.	Direct		20,648	20,648	21,314	21,281		(632)		(632)		20,648			0	113	05/01/2045	1
3138WP JG 0	RMBS - FN AT2062		03/25/2016.	Direct		17,335	17,335	17,809	17,786		(451)		(451)		17,335			0	69	04/01/2028	1
3138X0 QR 2	RMBS - FN AU1363		03/25/2016.	Direct		10,325	10,325	10,557	10,544		(219)		(219)		10,325		0	0	43	07/01/2028	1
3138X3 XH 0	RMBS - FN AU4279		03/25/2016.	Direct		12,700	12,700	12,947	10,282		(244)		(244)		12,700			0	57	09/01/2043	1
31418A 4F 2	RMBS - FN MA1721		03/25/2016.	Direct		20,434	20,434	20,887	20,803		(369)		(369)		20,434		0	0	92	12/01/2023	1
31418A EJ 3	RMBS - FN MA1036		03/25/2016.	Direct		22,265	22,265	22,923	22,805		(539)		(539)		22,265		(0)	(0)	92	04/01/2022	1
31418A K2 3	RMBS - FN MA1212		03/25/2016.	Direct		20,938	20,938	21,665	21,555		(617)		(617)		20,938			0	86	10/01/2022	1
31418A LX 4	RMBS - FN MA1241		03/25/2016.	Direct		20,295	20,295	20,888	20,774		(479)		(479)		20,295			0	84	11/01/2022	1
31418A N3 8	RMBS - FN MA1309		03/25/2016.	Direct		23,465	23,465	24,152	24,056		(591)		(591)		23,465		(0)	(0)	96	01/01/2023	1
31418A P3 6	RMBS - FN MA1341		03/25/2016.	Direct		21,244	21,244	21,788	21,689		(445)		(445)		21,244			0	88	02/01/2023	1
31418A QY 7	RMBS - FN MA1370		03/25/2016.	Direct		15,351	15,351	15,735	15,667		(316)		(316)		15,351			0	63	03/01/2023	1
31418A XF 0	RMBS - FN MA1577		03/25/2016.	Direct		20,824	20,824	21,403	21,328		(504)		(504)		20,824		0	0	87	09/01/2023	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
31418B BA 3	RMBS - FN MA1832	.	03/25/2016.	Direct		20,421	20,421	20,913	20,823		(401)		(401)		20,421		0	0	85	03/01/2024	1
57586N RA 1	MASSACHUSETTS ST HSG FIN AGY	.	03/01/2016.	Redemption		10,000	10,000	10,000	10,000				0		10,000			0	39	06/01/2017	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						706,827	706,827	735,198	727,429	0	(26,915)	0	(26,915)	0	706,827	0	0	0	3,642	XXX	XXX
Bonds - Industrial and Miscellaneous																					
000000 00 0	Savoy Bank	.	02/01/2016.	Adjustment									0					0	255	08/28/2017	1
000000 00 0	CHIPPEWA VALLEY BANK	.	03/01/2016.	Maturity		99,000	99,000	99,000	99,000				0		99,000			0	135	02/26/2016	1
000000 00 0	Crestmark Bank	.	02/29/2016.	Maturity		248,000	248,000	248,000	248,000				0		248,000			0	416	02/26/2016	1
000000 00 0	CORNERSTONE BANK	.	03/01/2016.	Maturity		99,000	99,000	99,000	99,000				0		99,000			0	135	02/26/2016	1
000000 00 0	ADVANTAGE BANK	.	02/08/2016.	Maturity		248,000	248,000	248,000	248,000				0		248,000			0	352	02/08/2016	1
000000 00 0	CHIPPEWA VALLEY BANK	.	03/01/2016.	Maturity		50,000	50,000	50,000	50,000				0		50,000			0	68	02/26/2016	1
000000 00 0	CORNERSTONE BANK	.	03/01/2016.	Maturity		50,000	50,000	50,000	50,000				0		50,000			0	68	02/26/2016	1
000000 00 0	CHIPPEWA VALLEY BANK	.	03/01/2016.	Maturity		99,000	99,000	99,000	99,000				0		99,000			0	135	02/26/2016	1
000000 00 0	CORNERSTONE BANK	.	03/01/2016.	Maturity		99,000	99,000	99,000	99,000				0		99,000			0	135	02/26/2016	1
071813 BJ 7	BAXTER INTERNATIONAL INC	.	03/01/2016.	Adjustment		516,725	500,000	500,105	500,059		(4)		(4)		500,055		16,670	16,670	1,978	06/15/2018	2FE
14041N EK 3	ABS - COMET-131A-A	.	01/15/2016.	Direct		500,000	500,000	496,895	499,951		49		49		500,000			0	263	11/15/2018	1FE
17305E DE 2	ABS - CCCIT-06A3-A3	.	03/15/2016.	Direct		500,000	500,000	577,031	504,671		(4,671)		(4,671)		500,000			0	13,250	03/15/2018	1FE
3899999. Total Bonds - Industrial and Miscellaneous						2,508,725	2,492,000	2,566,031	2,496,681	0	(4,626)	0	(4,626)	0	2,492,055	0	16,670	16,670	17,190	XXX	XXX
8399997. Total Bonds - Part 4						3,215,552	3,198,827	3,301,229	3,224,110	0	(31,541)	0	(31,541)	0	3,198,882	0	16,670	16,670	20,832	XXX	XXX
8399999. Total Bonds						3,215,552	3,198,827	3,301,229	3,224,110	0	(31,541)	0	(31,541)	0	3,198,882	0	16,670	16,670	20,832	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						3,215,552	XXX	3,301,229	3,224,110	0	(31,541)	0	(31,541)	0	3,198,882	0	16,670	16,670	20,832	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
SunTrust Bank - Operating Account	Sarasota, FL					(69,911)	(69,911)	(69,911)	XXX
SunTrust Bank - OFAC Account	Sarasota, FL					5,370	5,370	5,370	XXX
JP Morgan Chase Bank - Operating Checking Account	Miami, FL					(4,122)	(1,227,841)	(88,383)	XXX
JP Morgan Chase Bank - Dividend Account	Miami, FL					(330,015)	(330,015)	(330,015)	XXX
JP Morgan Chase Bank - Dividends (2) Account	Miami, FL					(2,512,559)	(2,512,559)	(2,512,559)	XXX
JP Morgan Chase Bank - Subplan A Account	Miami, FL					43,732	43,732	43,732	XXX
JP Morgan Chase Bank - Subplan C Account	Miami, FL					210,611	208,928	206,738	XXX
JP Morgan Chase Bank - Subplan D Account	Miami, FL		0.040	373		3,765,277	3,765,404	3,765,532	XXX
JP Morgan Chase Bank - Subplan T1 Account	Miami, FL					515,791	716,839	699,091	XXX
JP Morgan Chase Bank - Subplan T2 Account	Miami, FL					562,539	674,955	870,955	XXX
JP Morgan Chase Bank - Subplan T3 Account	Miami, FL					1,750,422	2,620,661	1,355,193	XXX
BROADWAY FEDERAL BK FSB 05/27/2016			0.920	375	32	248,000	248,000	248,000	XXX
0199999. Total Open Depositories		XXX	XXX	749	32	4,185,134	4,143,562	4,193,743	XXX
0399999. Total Cash on Deposit		XXX	XXX	749	32	4,185,134	4,143,562	4,193,743	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	500	500	500	XXX
0599999. Total Cash		XXX	XXX	749	32	4,185,634	4,144,062	4,194,243	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Sweep Accounts							
JPMC Repurchase Agreement (US Treasury)			0.020		2,582,581		108
8499999. Total - Sweep Accounts					2,582,581	0	108
8699999. Total - Cash Equivalents					2,582,581	0	108