



Florida Workers Compensation Joint Underwriting Association, Inc.

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VIA EMAIL

BOARD OF GOVERNORS BULLETIN 17-29

TO: FWCJUA Board of Governors
FROM: Laura S. Torrence, Executive Director
DATE: September 27, 2017
RE: **SEPTEMBER 27, 2017 BOARD OF GOVERNORS MEETING RECAP**

Below please find a recap of the actions taken by the Board of Governors at its teleconference meeting today:

1. It unanimously agreed to adopt the presented minutes of the June 7, 2017 Board of Governors meeting, and the June 30, 2017 Board of Governors meeting. Further, the respective committees each unanimously agreed to adopt the presented minutes for their following meetings:
 - a. May 23, 2017 Rates & Forms Committee meeting;
 - b. August 14, 2017 Producer Appeals Committee meeting;
 - c. August 16, 2017 Audit Committee meeting;
 - d. August 17, 2017 Investment Committee meeting;
 - e. August 24, 2017 Reinsurance Committee meeting;
 - f. August 24, 2017 Operations Committee meeting; and
 - g. August 30, 2017 Rates & Forms Committee meeting.
2. It unanimously agreed to retain the current Vice Chair, Secretary, Treasurer and Assistant Secretary for the 2017-2018 term.
3. It unanimously agreed to effectuate an overall average premium level decrease of 8.2% effective January 1, 2018 for new and renewal business to be adjusted to reflect any approved voluntary market rate level and class relativity changes, to include any expense constant change that may become effective January 1, 2018.
4. It unanimously agreed to accept the proposed preliminary 2018 Business Plan & Forecast including capital expenditures as its working draft.
5. It unanimously agreed to adopt the proposed revisions to the FWCJUA Records Management and Retention Policy.

Please contact me should you have any questions concerning the meeting.

c: Tom Maida, *General Counsel*
Cyndi Cooper, *Florida Office of Insurance Regulation*
FWCJUA Interested Parties

BOARD OF GOVERNORS: Charlie Clary, *Chair*, Claude Revels, *Vice Chair*,
Cynthia Howard; Sha'Ron James; Tom Koval; Robert Moore; Steve Solomon; James Ward