



Florida Workers Compensation Joint Underwriting Association, Inc.

P.O. Box 48957, Sarasota, FL 34230-5957
• Tel (941) 378-7400 • Fax (941) 378-7405 • www.fwcjua.com

November 27, 2017

Mr. David Altmaier
Commissioner

Florida Office of Insurance Regulation
c/o Ms. Cyndi Cooper, A.C.A.S., M.A.A.A.
200 East Gaines Street
Tallahassee, FL 32399-0326

Re: REVISED FWCJUA RATES EFFECTIVE JANUARY 1, 2018

Dear Mr. Altmaier:

In accordance with the provisions of Section 627.311(5), Florida Statutes, and at the direction of the Board of Governors of the Florida Workers' Compensation Joint Underwriting Association, Inc. ("FWCJUA"), revised rates are being filed to effectuate an overall average premium level decrease of 8.2% effective January 1, 2018, applicable to new and renewal business.

Given the FWCJUA utilizes the voluntary market rates, the FWCJUA is filing to implement the approved January 1, 2018 voluntary market rate decrease of 9.5%, which includes a decrease in the expense constant from \$200 to \$160. As indicated in the enclosed Actuarial Memorandum, the estimated premium effect of the January 1, 2018 voluntary market rates on the FWCJUA book is an increase of 4.9%. Thus, the additional premium level change after the implementation of the January 1, 2018 voluntary market rate increase is -13.2%. Given the Tier 1 and Tier 2 minimum surcharge constraints of 5% and 20%, respectively, the Tier 3 surcharge was recalculated to achieve the overall premium change of -8.2% after these constraints.

Accordingly, the FWCJUA adopts the January 1, 2018 voluntary market rates and rating values for Tiers 1, 2 and 3, exclusive of minimum premiums, effective on that date applicable to new and renewal business. Further, the FWCJUA shall apply surcharges for Tier 1 and Tier 2 of 5% and 20%, respectively, to voluntary comparable premium. With regard to Tier 3, the FWCJUA shall apply a surcharge of 23% to the voluntary comparable premium and the Assigned Risk Adjustment Program (ARAP), if applicable.

The enclosed Actuarial Memorandum also provides the derivation of the indicated premium level changes by Tier. Exhibit A presents the necessary changes in the surcharges to achieve the indicated premium level changes as well as the weighted average surcharge of 20%. The minimum premium for each classification code with the exception of the per capita codes shall be calculated as follows subject to a maximum minimum premium for all three rating tiers of \$2,000:

$$(Rate \times Minimum \text{ Premium Multiplier} \times Weighted \text{ Average Surcharge}) + Expense \text{ constant} = Minimum \text{ Premium}$$

The minimum premium formula for the per capita codes shall be calculated as follows subject to a maximum minimum premium for all three rating tiers of \$2,000:

$$Per \text{ Capita Charge} + (Per \text{ Capita Charge} \times Weighted \text{ Average Surcharge}) + Expense \text{ Constant} = Minimum \text{ Premium}$$

Exhibit IV shows the calculation of the maximum minimum premium and the minimum premium multiplier. The selected maximum minimum premium of \$2,000 represents a \$100 decrease from December 1, 2016. The calculation of the minimum premium multiplier incorporates the January 1, 2017 state average weekly wage. The minimum premium multiplier increases from the current \$224 to \$230.

Exhibit V displays the rates and rating values that shall be utilized for Tier 1, Tier 2 and Tier 3. In addition, Exhibit VI displays the FWCJUA Deposit Premium Threshold that shall be used for all three rating tiers. With

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Cynthia Howard; Sha'Ron James; Tom Koval; Robert Moore; Steve Solomon; James Ward

the maximum minimum premium for the Tiers being decreased to \$2,000 from \$2,100 effective January 1, 2018, the deposit premium threshold will decrease to \$3,500 from \$4,000.

Additionally, enclosed are the revised FWCJUA Operations Manual pages to reflect the aforementioned rates and surcharges for the three rating tiers. These revised pages will also be filed separately to reflect a change in the FWCJUA's Plan of Operation.

Should you have any questions regarding this filing, please contact me.

Respectfully submitted,

Florida Workers' Compensation Joint Underwriting Association, Inc.

A handwritten signature in black ink, reading "Laura S. Torrence". The signature is fluid and cursive, with the first name "Laura" and last name "Torrence" clearly legible.

Laura S. Torrence
Executive Director

Enclosures

c: FWCJUA Board of Governors
Tom Maida, *General Counsel*
Mark Mulvaney, *Milliman*
Tom Prince, *Milliman*

Florida Workers' Compensation Joint Underwriting Association
January 1, 2018 Rate Filing Actuarial Memorandum

This actuarial memorandum provides the derivation and implementation of the indicated January 1, 2018 premium level changes by Tier. The indication is based on experience as of June 30, 2017 and takes into account the NCCI January 1, 2018 approved rates.

Exhibit A

Exhibit A presents the necessary changes in the surcharges to achieve the indicated premium level changes. The target premium change based on experience as of June 30, 2017 is a decrease of 8.2% [column (4)] from the December 1, 2016 FWCJUA rate level. To determine the change in the Tier surcharges necessary to achieve the indicated decrease, the most recent 5 years of bound policy data (July 1, 2012 to June 30, 2017) was reviewed. Estimated Annual Premiums (EAP) were calculated using the December 1, 2016 FWCJUA surcharges and minimum premiums applied to the December 1, 2016 NCCI rates. We then substituted the approved NCCI rates effective January 1, 2018 and recalculated the EAP at these new rates. The estimated premium effect of the January 1, 2018 NCCI rates on the FWCJUA book is an increase of 4.9% [column (5)] for the policies in this sample. We note that this change includes the impact of both the NCCI's December 1, 2016 and January 1, 2018 rate changes, as the current FWCJUA surcharges and premium levels rely upon the January 1, 2016 NCCI class rates. Therefore, the additional change required is -13.2% [column (6)]. The proposed surcharges in column (8) were then selected by trial and error in order to achieve the "Target Premium Change". The Tier 1 surcharge is constrained to a minimum of 5% and the Tier 2 surcharge is constrained to a minimum of 20%. The Tier 3 surcharge is then calculated to be 23% in order to achieve the overall premium change of -8.2% after these constraints.

Exhibit I - Premium Level Indication

The indicated premium level change for each Tier at each of the requested premium levels is derived in Exhibit I. Exhibit I, line (1) displays the loss and allocated loss adjustment expense (ALAE) ratios that are derived in Exhibit II. The projected tier loss and ALAE ratios for policies incepting from January 1, 2018 to December 31, 2018, net of reinsurance and net of uncollected premium, is derived in lines (1) through (4).

The variable and fixed expense provisions are shown in lines (5) through (10). These provisions are derived in Exhibit III.

The Underwriting Profit Allowance and Contingency margins are shown in lines (11) through (13).

The indicated premium level change is calculated in line (14). The total change is the weighted average premium level change using projected premiums by Tier from Exhibit III, Sheet 1, line (3) as weights.

Exhibit II – Projected Loss and ALAE Ratio

Exhibit II shows the derivation of the projected loss and ALAE ratios that appear on Line (1) of Exhibit I. The loss ratio at the December 1, 2016 rate level is first determined for the overall book of business for the entire history of the FWCJUA. The loss ratios for each accident year are shown using loss experience evaluated at June 30, 2017. The experience has been adjusted to the current reinsurance retention and to the latest benefit level. The losses are then trended to January 1, 2019, the midpoint of the effective policy period, under the assumption that premiums are written evenly throughout the period. The NCCI trends from the January 1, 2016 filing were used for the indemnity and medical losses. For the allocated loss adjustment expenses, the trends were weighted together using the estimated ultimate losses in columns (1) and (2) on Sheet 3.

The selected loss ratio of 50.0% takes into account the premium volume in each of the years as well as the distance of each accident year from the projected year as shown in the graphs on Sheet 2. The loss ratio at the current retention level is based upon the retention factor calculated in Appendix G, Sheet 8. The loss ratio for each Tier is calculated by applying the loss ratio relativities derived in Appendix A and the premium surcharge relativities derived in Exhibit III.

Exhibit III – Expenses

Exhibit III presents the projected expenses by Tier. The projected dollars of expenses were provided by the FWCJUA. Projected premiums are based on analysis of historical rates of new and renewal business written.

Sheet 2 shows the sensitivity of the rate indications and expenses to the projected premium volume and loss ratio selection.

Sheets 3 through 8 show the calculation of the projected premium and policy counts. The projected premiums by tier are based upon selected growth rates of new and renewal business. Ratios are selected representing the relative magnitude of new and renewal business to the level in the same month of the prior year. These ratios are then applied month-by-month to complete the projections.

Exhibit IV – Maximum Minimum Premium and Minimum Premium Multiplier

Exhibit IV shows the calculation of the Maximum-Minimum Premium and the FWCJUA Minimum Premium Multiplier.

The current maximum-minimum premium, exclusive of the expense constant, is adjusted by the proposed change in the state average weekly wage and the overall premium level change. The proposed expense constant is then added and the result is rounded to the nearest \$100. The selected maximum-minimum premium of \$2,000 effective January 1, 2018 represents a \$100 decrease from the December 1, 2016 level.

The minimum premium multiplier is set at 50% of the state average annual wage in hundreds. It increases from the current \$224 to \$230 effective January 1, 2018.

The expense constant is selected to be the same as that included in the voluntary market rates. It decreases from the current \$200 to \$160 effective January 1, 2018.

Appendix A – Tier Relativities

Sheet 1 – Tier Loss Ratio Relativity

The Tier rate structure was introduced July 1, 2004. The June 30, 2017 evaluations of data by tier for each of the accident years were analyzed. Each accident year was developed to ultimate using paid development factors and incurred development factors. The losses by accident year were adjusted to the average on-level earned premium by tier as derived in Sheet 2. The loss ratios for each accident year were weighted together. The weights were positively proportional to premium and inversely proportional to the development factor. Because accident year 2017 is only partially complete and quite immature, we exclude it. The relativity of each of the tiers to the average was calculated and credibility weighted against the prior relativities to produce the revised relativity used in Exhibit II, Sheet 1.

Sheet 2 – Tier Premium Level Relativities

To derive the premium at average tier level, the premium-at-base rates is first calculated by excluding the minimum premiums, the expense constant and the flat fees and then adjusting by the current surcharges.

This premium-at-base rate is then multiplied by the average tier factor and added to the minimum premiums and the flat fees and expense constant to produce the premium-at-average tier level. The premium-at-average tier level is used in the loss ratio calculation on Sheet 1.

Sheet 3 – Minimum Premium Percent

A minimum premium percent was calculated for each of the tiers taking into account the gross written premiums along with the number of minimum premium policies and the average minimum premium by tier.

Appendix B – Managed Care On-Level Factors

The calculation of managed care on-level factors is shown on Appendix B. A separate adjustment factor is calculated by accident year to bring losses to the present level. The changes in the level of managed care correspond to changes in the managed care services provided to the JUA insured.

Appendices C and D – Selected Ultimate Indemnity and Medical Losses

Appendices C and D contain the selected ultimate losses for Indemnity (Appendix C) and Medical (Appendix D). The sheets are similar for each of the Appendices.

Sheet 1: Summary of Ultimate Losses

Sheet 1 shows the selected ultimate losses and indicated reserves by accident year.

Sheet 2: Selected Diagnostics

Sheet 2 shows selected diagnostics concerning the selected ultimate losses and loss reserves, including the ratio of IBNR to ultimate, the ratio of total outstanding to ultimate, the ultimate frequency, severity, and loss ratio, the average IBNR per open claim, and the average total outstanding per open claim. These diagnostics were utilized to assist in the judgmental selection of ultimate losses and ultimate claims.

Sheet 3: Selection of Ultimate Losses

Sheet 3 shows the selection of the indicated ultimate losses from the summary of methods. We generally rely on the Bornhuetter- Ferguson and Cape Cod methods in the more recent years where the experience is less mature than in the older years where the indications from the methods tend to converge to the same result.

Sheets 4 and 5: Loss Development Methods

Sheets 4 and 5 show the paid and incurred loss development methods, respectively. The losses to date are developed to ultimate based on development factors selected from the triangles. Column 3 shows the cumulative paid/incurred losses valued as of June 30, 2017. Column 4 displays the selected paid/incurred cumulative development factors. Estimated ultimate losses are obtained by multiplying the cumulative loss to date by the cumulative development factors for both paid and incurred losses.

Sheet 6: Reserve Development Method

In this method, reserve development factors are algebraically calculated from the paid and incurred factors and are applied to the case reserve.

Sheets 7, 8, and 9: Bornhuetter-Ferguson Method

Sheet 7 shows the projection of a priori expected ultimate losses used in the Bornhuetter-Ferguson method. Sheets 8 and 9 show the paid and incurred Bornhuetter-Ferguson methods, respectively.

The Bornhuetter-Ferguson method represents a combination of the development method and an expected loss ratio method. The Bornhuetter-Ferguson approach helps to stabilize the ultimate loss values for immature accident years. This method can be based on either paid or incurred losses.

The Bornhuetter-Ferguson technique is a two-stage process. In the first stage, a preliminary estimate of ultimate incurred losses is developed for each year. The preliminary estimate of ultimate losses is based on the average of the results from the development methods using paid and incurred data. The loss ratio from the older years is trended forward using trends from the January 1, 2016 NCCI filing. The current-year level loss ratio was selected by reviewing the averages shown for all accident years excluding the most recent three years. We exclude the three most recent years from the averages in order to rely on more mature accident years where there is less uncertainty in estimates and to provide greater independence between the Bornhuetter-Ferguson methods and the loss development method.

The second stage applies unpaid loss factors (paid method) or unreported loss factors (incurred method) to these preliminary estimates of ultimate losses to produce estimates for unpaid and unreported losses, respectively. The unpaid/unreported amounts produced are then added to paid/incurred losses to date, as appropriate, to produce the final estimates of ultimate incurred losses.

The Bornhuetter-Ferguson technique is useful in situations where the amounts paid and incurred to date in any given accident year may fluctuate due to unusual settlement patterns, reserving practices, or unusual claims. The Bornhuetter-Ferguson technique is generally recognized to be more useful in the recent, undeveloped years than it is for the older more mature years.

Sheets 10 through 17: Cape Cod Methods

Sheets 10 through 13 show the Cape Cod method with ultimate claims as the exposure base, and Sheets 14 through 17 show the Cape Cod method with premium as the exposure base.

The Generalized Cape-Cod method provides a special formula to determine the a priori estimate of ultimate loss that is then used in the traditional Bornhuetter-Ferguson method. Under the Generalized Cape-Cod method, the a priori expected loss used for each accident period is the weighted average of trend and exposure adjusted development method ultimate loss where the average is taken over all available periods. The Generalized Cape-Cod method uses special weights to calculate the weighted average. The weights are proportional to the exposure in any period and inversely proportional to the magnitude of the development factor

applicable for a year, inversely proportional to the length of time between years. We use the following formula:

$$E(UltLoss_j) = \sum_i \left(\frac{E_j T_i}{E_i T_j} Loss_i \cdot LDF_i \right) \cdot \left(\frac{E_i LDF_i^{-1} F^{|j-i|}}{\sum_i E_i LDF_i^{-1} F^{|j-i|}} \right)$$

Where:

- $E()$ is the expected value operator,
- $UltLoss_i$, is ultimate losses for accident period i (or j),
- $Loss_i$, is paid or case-incurred losses for accident period i (or j),
- E_i are exposures for accident period i (or j),
- T_i is the trend factor for accident period i (or j),
- LDF_i is the cumulative loss development factor applicable to period i,
- F is a decay factor (e.g., .80), and
- $||$ is the absolute value operator.

It can be observed that the first term inside the parentheses to the right of the summation sign is the exposure and trend adjusted loss development method ultimate for each accident period. The second term on the right is the weight used to calculate the weighted average. This weight has the desired properties of being proportional to exposures (because of the E_i term), negatively proportional to the magnitude of the loss development factor (through the LDF_i^{-1} term), and negatively proportional to the time distance between years (through the decay (F) raised to the power $|j-i|$).

The Generalized Cape-Cod method is achieved through the use of the decay factor. If the decay factor is set to 1.0 then one obtains the standard Cape-Cod method. If the decay factor is set to 0.0, then one obtains the loss development method.

The weights for the Generalized Cape-Cod method are selected under the theory that they are approximately inversely proportional to the variance of each potential estimator for a particular year's losses. If independent unbiased estimators are combined using weights inversely proportional to their variances, then the resulting estimate is a Best Linear Unbiased Estimator (BLUE), a desirable statistical property.

The trend factors are the most recent NCCI trends for the loss ratio method, and based on the severities from the filing for the severity trends. The indicated values are un-trended. After trending, we expect to see a relatively horizontal line representing a steady state, but retaining the period-to-period variation inherent in the data. After the Cape-Cod weights are applied, we expect to see a much smoother line, but still one that varies somewhat with the data. The standard Cape-Cod method would use the same value, a perfectly straight horizontal line for each period. The Generalized Cape-Cod method allows for a bit more variation to be more responsive to the actual trended losses for a particular accident period.

Sheets 18 and 19: Loss Development Triangles

Sheets 18 and 19 show the paid and incurred development triangles and the selected development factors, respectively. The allocation of excess amounts to medical and indemnity is done on the basis of paid losses. For the development triangle, calculated age-to-age development factors, various averages, and selected age-to-age factors are displayed at the bottom portion of the exhibit. Average is a simple average of the ratios shown. Column average is the ratio of the dollar amounts. Trimmed average is the average of the ratios excluding the highest and the lowest ratios. The weighted average gives decreasing weights to each year going from current to prior. The weights start at 1 for the most recent factor and decay by 0.9 each proceeding year (1.0, 0.9, 0.81, 0.729, 0.6561, 0.59049 ...).

Development factors represent the changes exhibited by historical data as that data matures and estimates for total losses or reserves are replaced by their actual values as claims are settled, closed, and paid. Historical development patterns are reviewed, and a factor is selected as of each age, which provides an estimate of the future development at that age. Each development factor is applicable to data as of a certain age, measured in 6-month periods from the beginning of the accident year. When these factors are applied to the actual loss data as of that age, estimates of ultimate losses and loss adjustment expenses result.

Appendix E – Selection of Ultimate ALAE

The ultimate ALAE is selected on sheet 1 from a review of the paid-to-paid ratio method, shown on sheet 2, and the paid development method shown on sheet 4. The paid-to-paid ratio method develops the ratio of paid ALAE as a percent of paid indemnity loss and applies this to the estimated ultimate indemnity losses. The paid-to-paid ratio development factors are selected on sheet 3. The paid development method develops paid ALAE in a manner similar to the paid development method for indemnity and medical. The paid ALAE development factors are selected on sheet 5.

Appendix F – Selection of Ultimate Claims

Appendix F shows the calculation of ultimate claims used in the prior appendices. Sheet 1 applies a development factor selected from the triangle shown on sheet 2 to total reported claims to date. Frequency as calculated from the ratio of the selected number of claims to gross earned premium is shown for each accident year for comparison purposes.

The selection of ultimate indemnity claims is shown on sheet 3. The selection is based on the indications produced by the development method and claim ratio methods shown on sheets 4 and 5, respectively.

Sheets 6 through sheet 16 show the following triangles:

- Sheet 6: Reported Claim Development – Indemnity only
- Sheet 7: Ratio of Indemnity Claims Closed to Total Claims Closed

- Sheet 8: Open Claims – Total
- Sheet 9: Claims closed – Total
- Sheet 10: Open Claims – Indemnity only
- Sheet 11: Claims closed – Indemnity only
- Sheet 12: Percent of Reported Claims Closed – Total
- Sheet 13: Average Net Case Reserve per Open Claim – Total
- Sheet 14: Average Net Incurred per Reported Claim – Total

Appendix G – Derivation of Projected Collectible Earned Premium

The derivation of the Collectible Earned Premium, where the older years' premium is adjusted (on-leveled) to reflect the current uncollectible level and the current rate level, is shown in Appendix G.

Sheet 1 applies the selected collectible percentage from sheet 2 to the on-level gross earned premium. Sheet 2 develops the percentage of uncollected premium using the development factors selected on sheet 4. The gross on-level earned premium is calculated in sheet 3 by applying the earning factors shown to the developed and on-leveled gross written premium. The uncollected premium triangle is shown on sheet 4, the written premium development triangle is shown on sheet 5 and the on-level factors are calculated in sheet 6. Sheet 7 shows calculation of Indemnity and Medical benefit on-level factors, based on NCCI filings. Sheet 8 contains a retention on-level factor used to adjust all accident years to a common level of reinsurance.

Exhibit V – Proposed Rates

Exhibit V displays the rates and rating values that will be utilized for each of the Tiers.

Exhibit VI – Deposit Premium

Exhibit VI displays the FWCJUA Deposit Premium Threshold that will be used for all three rating tiers.

Florida Workers' Compensation Joint Underwriting Association

Indicated Premium Level Change With NCCI 1/1/18 Approved Rates

Surcharge Constraints: Tier 1 $\geq$ 5%; Tier 2 $\geq$ 20%

	(1)	(2)	(3)	(4)	(5)	(6)
	<i>Current Maximum Minimum</i>	<i>Current 12/1/16 Surcharge</i>	<i>Total EAP @ 12/1/16 FWCJUA Rates</i>	<i>Target Premium Change</i>	<i>Impact of NCCI 1/1/18 Rates</i>	<i>Additional Premium Change</i>
Tier 1	2,100	20%	3,173,250	-36.0%	5.7%	-41.7%
Tier 2	2,100	37%	11,790,384	-24.0%	5.2%	-29.2%
Tier 3	2,100	43%	20,036,366	5.4%	4.7%	0.8%
Totals		38%	35,000,000	-8.2%	4.9%	-13.2%

	(7)	(8)	(9)	(10)	(11)
	<i>Proposed Maximum Minimum</i>	<i>Indicated Surcharge</i>	<i>Indicated Change in Surcharge</i>	<i>Total EAP @ Proposed FWCJUA Rates</i>	<i>Proposed Premium Change</i>
Tier 1	2,000	5%	-12.5%	2,964,688	-6.6%
Tier 2	2,000	20%	-12.4%	10,982,134	-6.9%
Tier 3	2,000	23%	-14.0%	18,167,958	-9.3%
Totals		20%	-13.0%	32,114,780	-8.2%

Notes:

- Columns (1) and (2) from 12/1/16 FWCJUA Rate Filing
- Column (3) from Exhibit III, Sheet 1, Row (3)
- Column (4) from Exhibit I, Row (16)
- Columns (5), (8), (10) calculated from (3) and bound policy detail 7/1/12-6/30/17 provided by FWCJUA
- Column (5) includes impact of both 12/1/16 and 1/1/18 NCCI rate changes.
- Column (6) equals (4) - (5)
- Column (7) from Exhibit IV, Item (7)
- Column (8) Surcharge Constraints: Tier 1 $\geq$ 5%; Tier 2 $\geq$ 20%
- Column (8) Total equals average Tier surcharge weighted by Exhibit III, Sheet 1, Row (6)
- Column (9) equals $[1.0 + (8)] / [1.0 + (2)] - 1.0$
- Column (10) reflects proposed minimum premiums.
- Column (11) equals (10) / (3) - 1.

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DETERMINATION OF INDICATED PREMIUM LEVEL CHANGE

		Tier 1	Tier 2	Tier 3	Total
(1)	Estimated PY 2018 Loss & ALAE Ratio; [Exhibit II, Sheet 1]	31.4%	37.2%	60.5%	50.0%
(2)	Reinsurance Cost; [Exhibit III, Sheet 1]	8.5%	8.5%	8.5%	8.5%
(3)	Uncollectible Premium Percentage; [Exhibit III, Sheet 1]	4.5%	4.5%	4.5%	4.5%
(4)	Value of Adjusted Losses & ALAE, plus Reinsurance as a percent of Collectible Premium; [(1)+(2)/[(1.0)-(3)]	40.3%	46.0%	69.4%	58.9%
(5)	Taxes Licenses and Fees; [Exhibit III, Sheet 1]	0.0%	0.0%	0.0%	0.0%
(6)	Servicing Carrier Allowance; [Exhibit III, Sheet 1]	20.3%	20.3%	20.3%	20.3%
(7)	Total Other Variable Expenses; (5)+(6)	20.3%	20.3%	20.3%	20.3%
(8)	Commissions; [Exhibit III, Sheet 1]	4.0%	3.5%	2.6%	3.1%
(9)	FWCJUA General and Administrative Expenses; [Exhibit III, Sheet 1]	7.2%	9.8%	7.3%	8.1%
(10)	Total Fixed Expenses (8)+(9) *	11.2%	13.3%	9.9%	11.2%
	<i>* Fixed expense ratios from Exhibit III based on 2017 projections assumed to apply uniformly to rate effective period.</i>				
(11)	Contingency Allowance	2.5%	2.5%	2.5%	2.5%
(12)	Underwriting Profit Allowance	0.0%	0.0%	0.0%	0.0%
(13)	Total UW Profit and Contingency; (11)+(12)	2.5%	2.5%	2.5%	2.5%
(14)	Indicated Premium Level Change **	-36.0%	-24.0%	5.4%	-8.2%
	By Tier = $\frac{[(1) \times (1.0-(3))] + (10)}{[1.0-(2)-(3)-(7)-(13)]} - 1.0$				
	** Total is Tier indication weighted by Exhibit III, Sheet 1, Row (3).				

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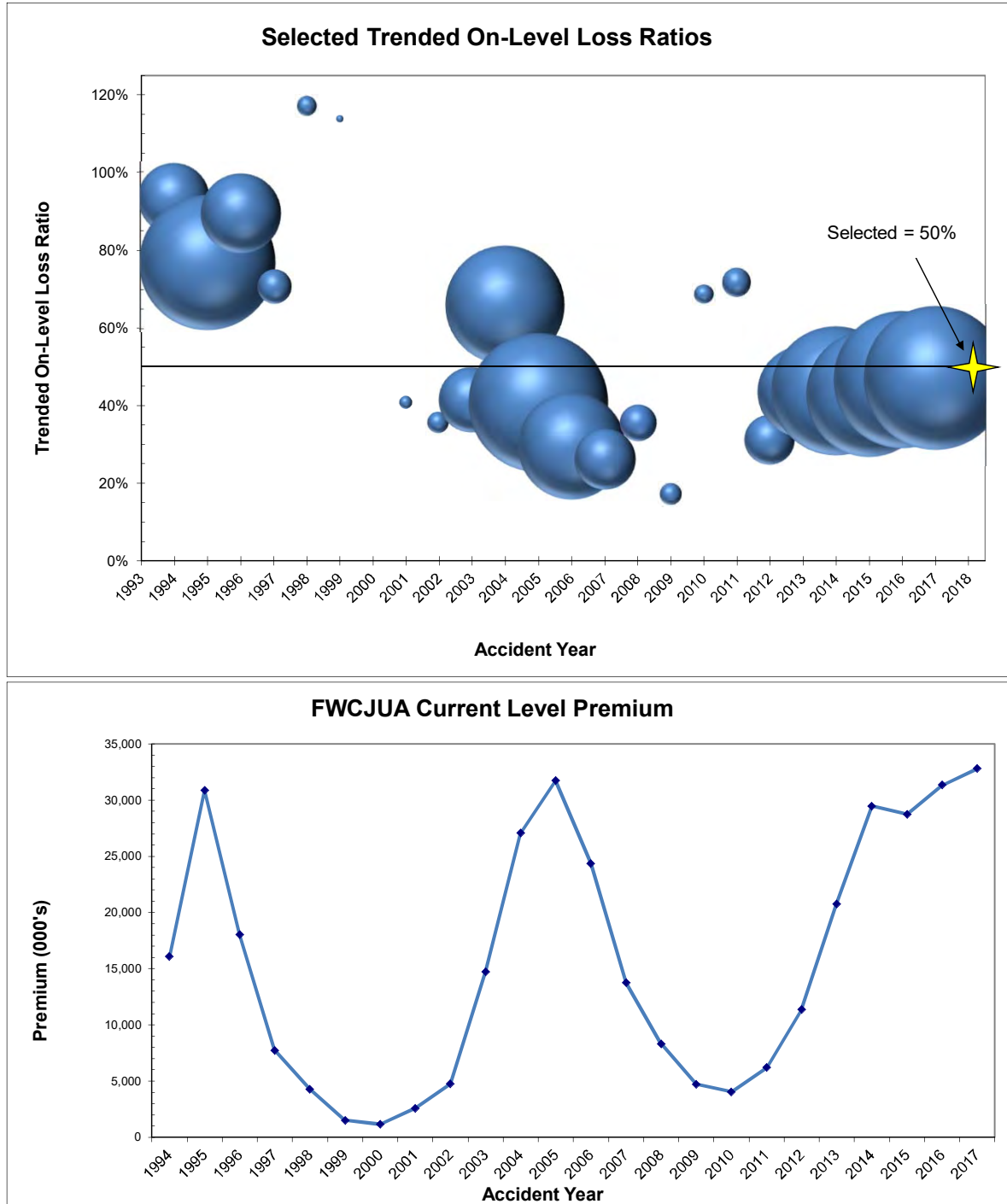
DERIVATION OF AVERAGE PROJECTED LOSS & ALAE RATIO

	(1)	(2)	(3)
<i>Accident Year</i>	<i>On-Level Collectible Earned Premium</i>	<i>On-Level Ultimate Losses and ALAE</i>	<i>Projected Loss & ALAE Ratio (2) / (1)</i>
1994	15,335	14,299	93.2%
1995	29,483	22,634	76.8%
1996	17,232	15,407	89.4%
1997	7,377	5,212	70.7%
1998	4,060	4,761	117.2%
1999	1,433	1,630	113.8%
2000	1,093	2,027	185.4%
2001	2,452	998	40.7%
2002	4,557	1,620	35.5%
2003	14,062	5,802	41.3%
2004	25,863	16,958	65.6%
2005	30,292	12,287	40.6%
2006	23,260	6,871	29.5%
2007	13,150	3,427	26.1%
2008	7,924	2,803	35.4%
2009	4,484	769	17.1%
2010	3,856	2,645	68.6%
2011	5,907	4,237	71.7%
2012	10,863	3,391	31.2%
2013	19,814	8,614	43.5%
2014	28,148	12,295	43.7%
2015	27,428	11,768	42.9%
2016	29,915	13,948	46.6%
2017	31,310	14,713	47.0%
Total	359,299	189,114	52.6%
		Simple Average:	61.4%
		Avg. ex hi/low:	57.8%
		Premium Avg. 07-16:	42.2%
		(4) Selected Loss Ratio:	50.0%
	(5)	(6)	(7)
	<i>Loss Ratio Relativity</i>	<i>Premium Surcharge Relativity</i>	<i>On-Level Loss Ratio (4) x (5) x (6)</i>
Tier 1	0.550	1.142	31.4%
Tier 2	0.735	1.011	37.2%
Tier 3	1.246	0.971	60.5%

Notes: Column (1) from Appendix G, Sheet 1, Col. (3)
Column (2) from Exhibit II, Sheet 3, Col. (12).
Column (5) from Appendix A, Sheet 1, Col. (23).
Column (6) from Exhibit III, Sheet 1, Row (9).

Florida Workers' Compensation Joint Underwriting Association

DERIVATION OF AVERAGE PROJECTED LOSS & ALAE RATIO



Florida Workers' Compensation Joint Underwriting Association

DERIVATION OF ON-LEVEL ULTIMATE LOSSES

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Accident Year	Estimated Net Ultimate Indemnity Losses	Estimated Net Ultimate Medical Losses	Estimated Ultimate ALAE Losses	Indemnity Benefit On-Level Factor	Medical Benefit On-Level Factor	Managed Care On-Level Factor	ALAE On-Level Factor	Indemnity Trend Factor -2.5%	Medical Trend Factor 0.0%	ALAE Trend Factor	Retention Adjustment Factor	Selected Ultimate Loss and ALAE
	(App C, Sheet 1)*	(App D, Sheet 1)*	(App E, Sheet 1)	(App G, Sheet 7)	(App G, Sheet 7)	(App B)					(App G, Sheet 8)	
1994	11,040	9,720	800	0.956	1.097	0.925	0.983	0.538	1.000	0.761	0.886	14,299
1995	12,620	12,510	1,055	0.949	1.097	0.934	0.987	0.552	1.000	0.783	1.118	22,634
1996	7,090	8,250	1,400	0.944	1.097	0.979	1.014	0.566	1.000	0.813	1.116	15,407
1997	2,121	2,880	485	0.938	1.097	0.984	1.019	0.580	1.000	0.836	1.114	5,212
1998	2,180	2,390	565	0.933	1.097	0.991	1.014	0.595	1.000	0.822	1.112	4,761
1999	730	810	150	0.927	1.097	1.000	1.016	0.610	1.000	0.832	1.141	1,630
2000	880	1,020	175	0.927	1.097	1.000	1.018	0.626	1.000	0.842	1.139	2,027
2001	390	490	105	0.927	1.094	1.000	1.020	0.642	1.000	0.856	1.160	998
2002	400	920	175	0.927	1.077	1.000	1.032	0.658	1.000	0.907	1.158	1,620
2003	2,690	2,830	800	0.978	1.094	1.000	1.037	0.675	1.000	0.851	1.040	5,802
2004	5,433	8,550	1,750	1.167	1.124	1.000	1.141	0.693	1.000	0.878	1.076	16,958
2005	2,720	6,810	1,470	1.167	1.100	1.000	1.119	0.710	1.000	0.914	1.092	12,287
2006	1,760	3,710	825	1.167	1.099	1.000	1.121	0.729	1.000	0.909	1.071	6,871
2007	820	1,880	410	1.167	1.104	1.000	1.123	0.747	1.000	0.920	1.066	3,427
2008	860	1,430	340	1.153	1.098	1.000	1.119	0.767	1.000	0.910	1.047	2,803
2009	150	440	120	1.131	1.075	1.000	1.089	0.786	1.000	0.944	1.054	769
2010	830	1,400	175	1.167	1.109	1.000	1.131	0.806	1.000	0.926	1.051	2,645
2011	1,030	2,470	290	1.167	1.109	1.000	1.126	0.827	1.000	0.947	1.048	4,237
2012	790	1,970	260	1.167	1.109	1.000	1.126	0.848	1.000	0.955	1.044	3,391
2013	1,750	5,190	750	1.167	1.115	1.000	1.128	0.870	1.000	0.966	1.028	8,614
2014	3,340	6,290	1,315	1.167	1.121	1.000	1.137	0.892	1.000	0.962	1.027	12,295
2015	3,450	5,950	1,210	1.167	1.133	1.000	1.145	0.915	1.000	0.968	1.000	11,768
2016	3,430	8,560	1,515	1.056	1.046	1.000	1.049	0.939	1.000	0.982	1.002	13,948
2017	4,250	9,080	1,560	1.000	1.000	1.000	1.000	0.963	1.000	0.988	1.000	14,713
Total	70,755	105,550	17,700									189,114

Note: Dollar amounts are in thousands.

* (1) and (2) Accident Years 1994-1996, 1999, 2003-2005 reduced for Commutation proceeds.

(7) ALAE on-level factor is weighted average of Indemnity and Medical on-level factors.

(8), (9), (10) Losses are trended to 1/1/2019, the midpoint of the rate period using NCCI 1/1/2016 Approved Trends: Medical 0.0%, Indemnity -2.5%.

(10) ALAE trend factor is weighted average of Indemnity and Medical trends.

(11) Retention factors adjust to 2017 retention level.

(12)=(11)x[(1)x(4)x(8)+(2)x(5)x(6)x(9)+(3)x(7)x(10)]

Florida Workers' Compensation Joint Underwriting Association

PROJECTED EXPENSES BY TIER

		Tier 1	Tier 2	Tier 3	Total/Avg.
(1)	Projected New Applications	45	718	515	1,278
(2)	Projected Total Policies	401	1,317	982	2,700
(3)	Projected Written Premium on 12/1/2016 Rate Level	3,173,250	11,790,384	20,036,366	35,000,000
(4)	Expense Constant and Policy Fee	675	675	675	675
(5)	Current Surcharge Percent	20%	37%	43%	39%
(6)	Projected Premium with No Surcharge ((3)-(2)x(4))/(1+(5))	2,419,061	7,957,156	13,547,778	23,923,995
(7)	Average Unsurcharged Premium (6)/(2)	6,039	6,041	13,792	8,861
(8)	Premium at Average Surcharge (6)x[1+(5) Total/Avg] + (2)x(4)	3,625,101	11,923,965	19,450,934	35,000,000
(9)	Premium Surcharge Relativity (8) / (3)	1.142	1.011	0.971	1.000
(10)	Commissions as a Percent of Unsurcharged Premium	5.2%	5.2%	3.9%	4.5%
(11)	FWCJUA Underwriting Expenses (Total Allocated by (1))	31,994	511,678	366,448	910,119
(12)	FWCJUA Administration Expenses (Total Allocated by (6))	196,150	645,207	1,098,524	1,939,881
(13)	FWCJUA General and Administration (11)+(12)	228,144	1,156,885	1,464,972	2,850,000
Expense Percentages for Filing Purposes:					
(14)	Commissions as a Percent of Premium at Actual Rates	4.0%	3.5%	2.6%	3.1%
(15)	Reinsurance	8.491%	8.491%	8.491%	8.491%
(16)	FWCJUA General and Administration	7.190%	9.812%	7.312%	8.143%
(17)	Premium Tax	0.000%	0.000%	0.000%	0.000%
(18)	Administrative Trust Fund	0.000%	0.000%	0.000%	0.000%
(19)	SDTF Assess	0.000%	0.000%	0.000%	0.000%
(20)	Miscellaneous Tax	0.000%	0.000%	0.000%	0.000%
(21)	Uncollectible Premium	4.500%	4.500%	4.500%	4.500%
(22)	Servicing Carrier Allowance	20.271%	20.271%	20.271%	20.271%

Notes:

** Expense ratios are calculated based on calendar year 2017 projections, and are assumed to apply uniformly to the effective projected rate period.

(1), (2) From Exhibit III, Sheet 7

(3) From Exhibit III, Sheet 5

(5) Total weighted by (6)

(10) From FWCJUA Producer Fee Table using (7)

(11), (12) Total from FWCJUA

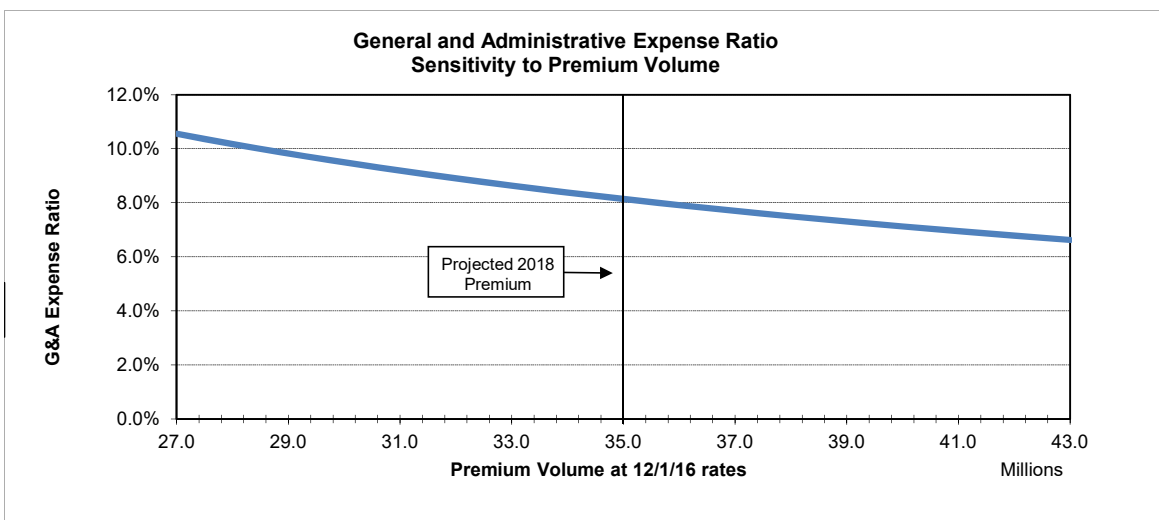
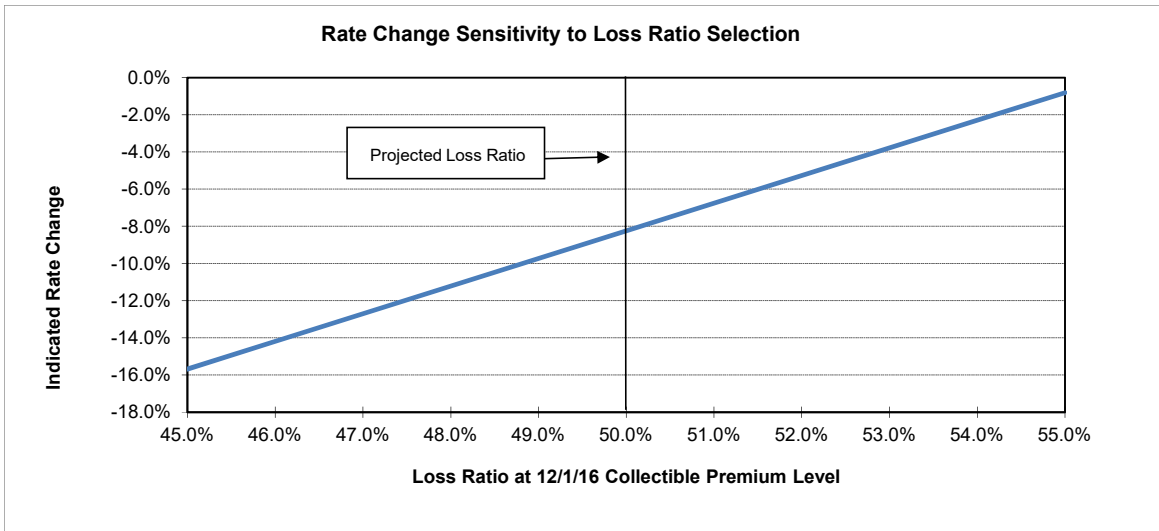
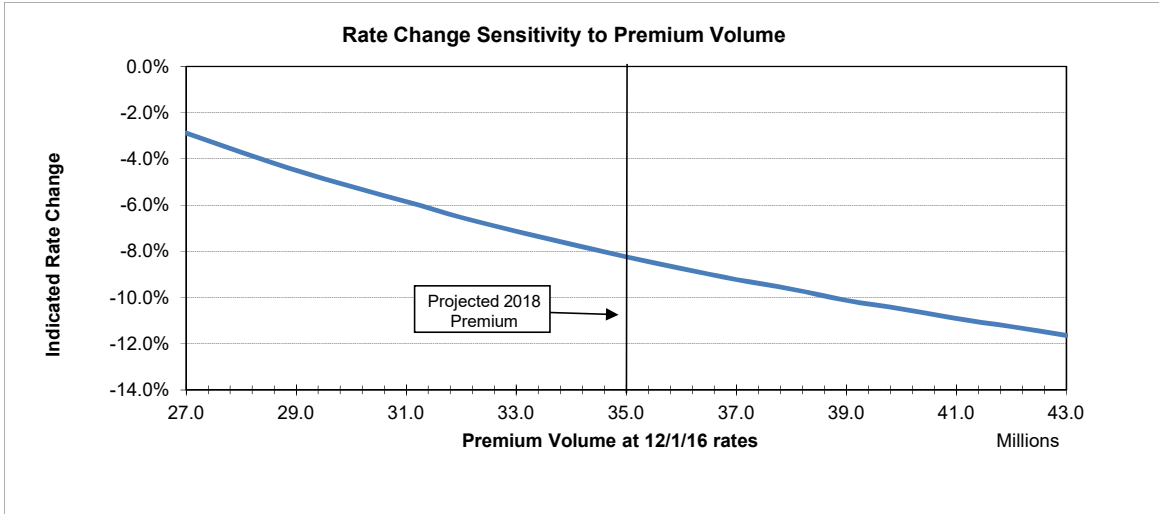
(14) (10)x(6)/(3)

(15), (17)-(22) From FWCJUA

(16) (13)/(3)

Florida Workers' Compensation Joint Underwriting Association

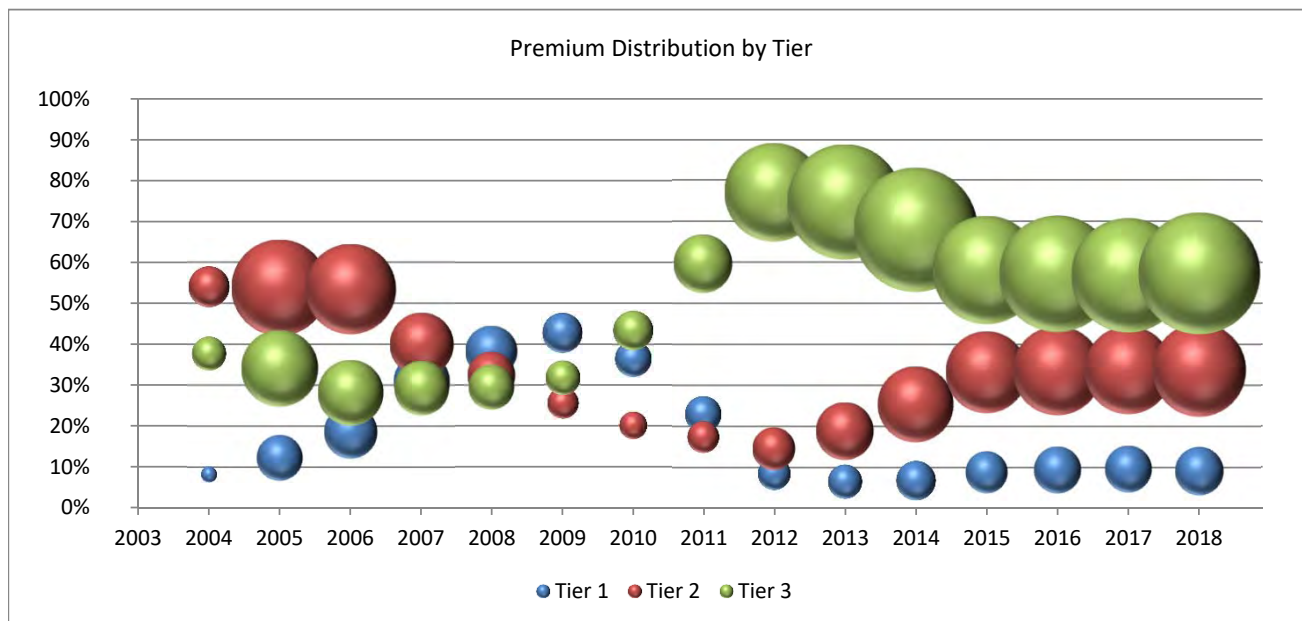
PREMIUM LEVEL CHANGE SENSITIVITY ANALYSIS



Florida Workers' Compensation Joint Underwriting Association

PROJECTED PREMIUM BY TIER

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Policy Year	On-Level Written Premium				Premium Distribution		
	Tier 1	Tier 2	Tier 3	Total	Tier 1	Tier 2	Tier 3
				(2)+(3)+(4)	(2) / (5)	(3) / (5)	(4) / (5)
2004	343,796	2,254,643	1,573,962	4,172,400	8%	54%	38%
2005	2,864,141	12,586,407	7,982,242	23,432,790	12%	54%	34%
2006	3,842,791	11,090,723	5,841,636	20,775,150	18%	53%	28%
2007	4,275,645	5,519,547	4,047,411	13,842,602	31%	40%	29%
2008	3,584,252	3,037,027	2,765,507	9,386,785	38%	32%	29%
2009	2,095,174	1,255,482	1,552,530	4,903,185	43%	26%	32%
2010	1,754,550	966,124	2,083,730	4,804,405	37%	20%	43%
2011	1,796,879	1,365,194	4,660,202	7,822,274	23%	17%	60%
2012	1,454,678	2,484,335	13,160,826	17,099,839	9%	15%	77%
2013	1,583,129	4,527,352	17,954,748	24,065,229	7%	19%	75%
2014	2,099,763	7,788,596	20,866,252	30,754,611	7%	25%	68%
2015	2,398,586	9,042,244	15,836,597	27,277,427	9%	33%	58%
2016	3,001,402	10,765,720	18,352,177	32,119,299	9%	34%	57%
2017	2,978,036	10,478,923	17,674,071	31,131,029	10%	34%	57%
2018	3,173,250	11,790,384	20,036,366	35,000,000	9%	34%	57%

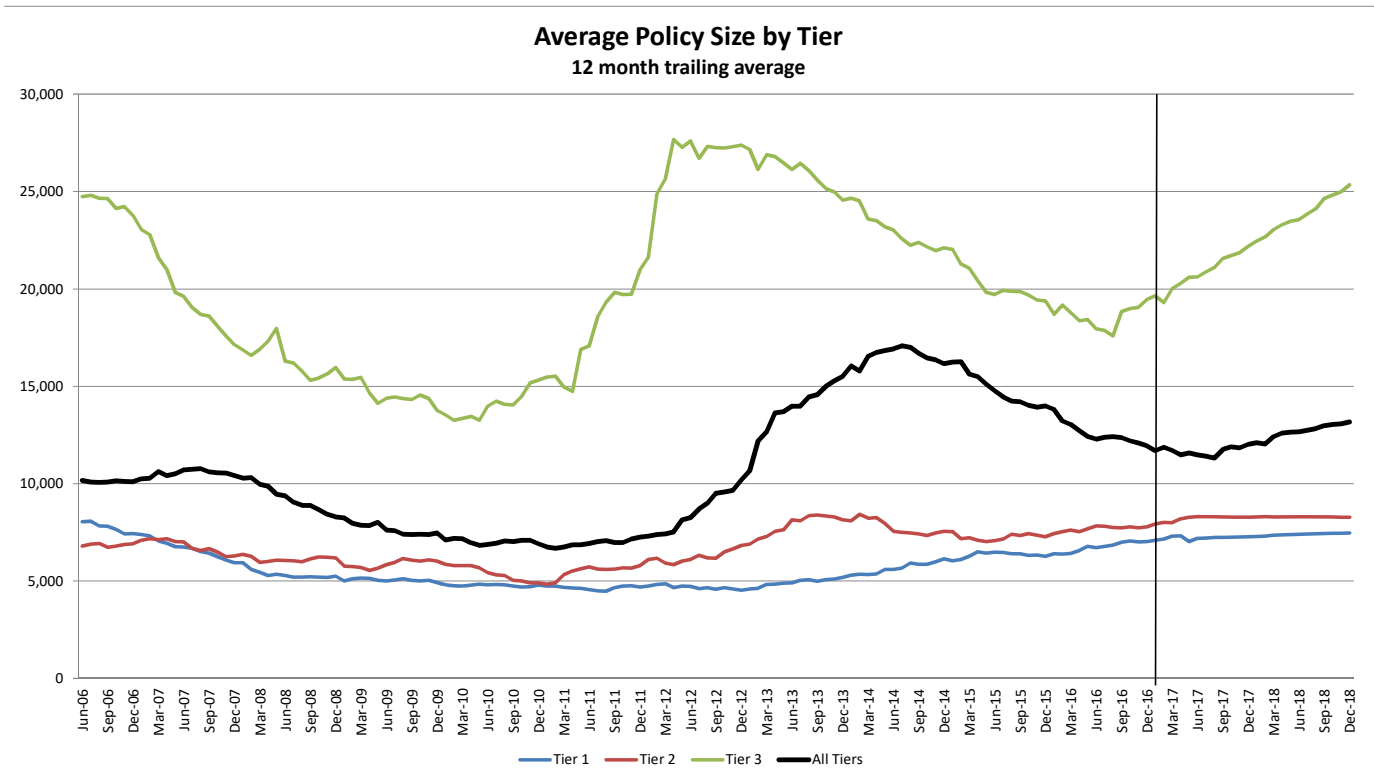


Notes: Columns (2) through (4) 2004-2017 from data provided by FWCJUA. 2017 projected to full year using Exhibit III, Sheet 5.
Columns (2) through (4) 2018 from Exhibit III, Sheet 5.
Graph: Vertical Axis represents Relative Premium Distribution by Tier.
Graph: Bubble Size of Data Points represents Premium Volume by Tier.

Florida Workers' Compensation Joint Underwriting Association

PROJECTED POLICY SIZE BY TIER

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Projected Month-Year	New Premium			Renewed Premium			Total Premium			Total
	Tier 1	Tier 2	Tier 3	Tier 1	Tier 2	Tier 3	Tier 1	Tier 2	Tier 3	
Jul-17	7,814	9,085	24,324	6,251	9,085	19,112	6,426	9,085	21,842	13,784
Aug-17	10,845	11,728	20,573	8,676	11,728	16,164	8,919	11,728	18,473	13,951
Sep-17	5,828	6,843	20,894	4,663	6,843	16,417	4,793	6,843	18,762	11,194
Oct-17	7,578	9,380	13,744	6,063	9,380	10,799	6,233	9,380	12,342	10,022
Nov-17	6,902	7,609	16,589	5,521	7,609	13,034	5,676	7,609	14,896	10,047
Dec-17	9,121	7,352	27,679	7,297	7,352	21,748	7,502	7,352	24,855	13,259
Jan-18	9,123	10,761	23,413	7,299	10,761	18,396	7,503	10,761	21,024	14,661
Feb-18	8,756	9,174	28,375	7,005	9,174	22,295	7,201	9,174	25,480	14,890
Mar-18	10,909	8,702	18,344	8,727	8,702	14,413	8,972	8,702	16,473	11,066
Apr-18	12,143	7,192	21,404	9,715	7,192	16,817	9,987	7,192	19,220	12,174
May-18	13,296	8,304	18,886	10,637	8,304	14,839	10,935	8,304	16,959	11,954
Jun-18	6,694	9,542	16,929	5,356	9,542	13,301	5,506	9,542	15,202	10,835
Jul-18	8,033	9,085	27,799	6,426	9,085	21,842	6,607	9,085	24,962	14,914
Aug-18	11,149	11,728	23,511	8,919	11,728	18,473	9,169	11,728	21,112	14,942
Sep-18	5,992	6,843	23,879	4,793	6,843	18,762	4,928	6,843	21,442	12,113
Oct-18	7,791	9,380	15,708	6,233	9,380	12,342	6,407	9,380	14,105	10,595
Nov-18	7,095	7,609	18,959	5,676	7,609	14,896	5,835	7,609	17,024	10,759
Dec-18	9,377	7,352	31,634	7,502	7,352	24,855	7,712	7,352	28,406	14,313
Total 1/1/2018-12/31/2018	9,471	8,801	22,335	7,577	8,801	17,549	7,789	8,801	20,056	12,746
Scale Factor										1.017
Adjusted Projected	9,633	8,951	22,716	7,706	8,951	17,848	7,922	8,951	20,398	12,963



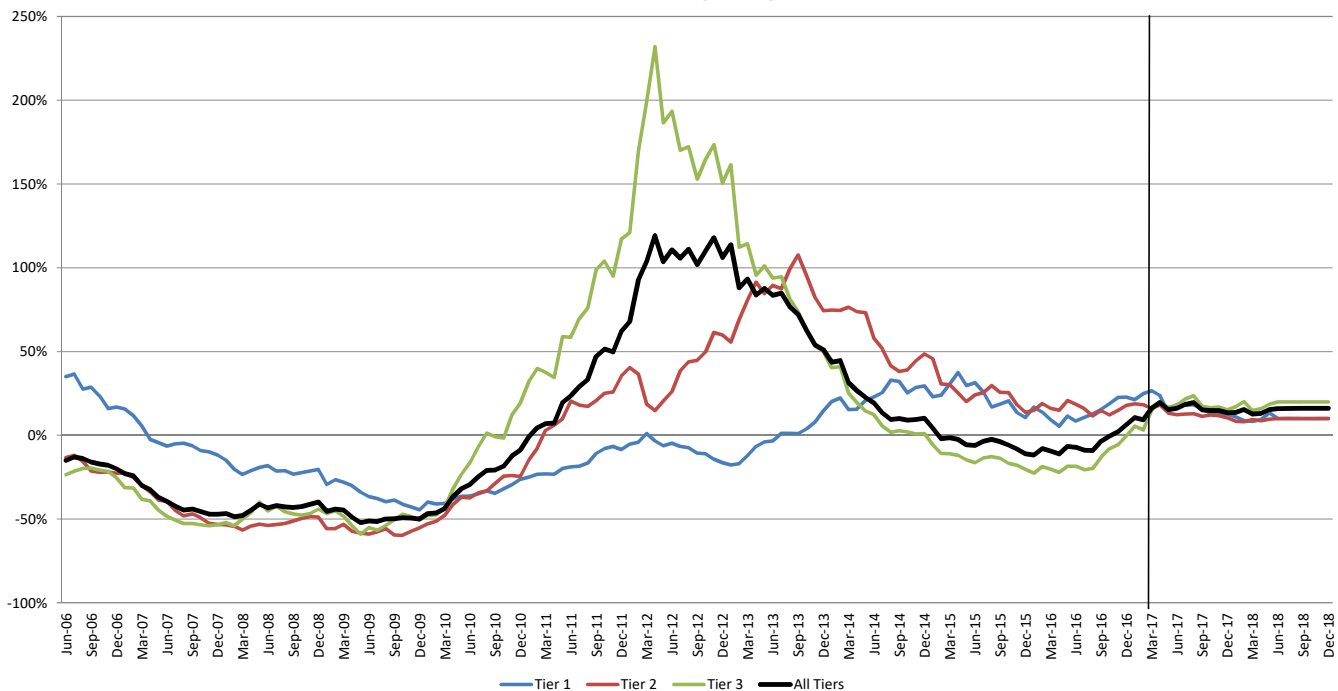
Notes: Columns (2) through (11) and Scale Factor equal [Project Premium Volume from Exhibit III, Sheet 5] / [Projected Policy Count from Exhibit III, Sheet 7].
Columns (2) through (10) Adjusted Projected equals Total Projected x Col. (11) Scale Factor.

Florida Workers' Compensation Joint Underwriting Association

PROJECTED WRITTEN PREMIUM BY TIER

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Projected Month-Year	New Premium			Renewed Premium			Total Premium			
	Tier 1	Tier 2	Tier 3	Tier 1	Tier 2	Tier 3	Tier 1 (2)+(5)	Tier 2 (3)+(6)	Tier 3 (4)+(7)	Total (8)+(9)+(10)
Jul-17	29,068	474,216	1,097,011	184,097	395,180	783,579	213,165	869,397	1,880,591	2,963,152
Aug-17	40,343	626,280	916,507	255,504	521,900	654,648	295,847	1,148,180	1,571,155	3,015,183
Sep-17	16,086	328,448	781,443	101,880	273,706	558,173	117,966	602,154	1,339,616	2,059,736
Oct-17	19,097	562,771	483,804	120,949	468,975	345,574	140,046	1,031,746	829,378	2,001,170
Nov-17	15,736	351,548	529,181	99,662	292,956	377,987	115,399	644,504	907,168	1,667,071
Dec-17	32,837	304,380	791,629	207,970	253,650	565,449	240,807	558,029	1,357,078	2,155,915
Jan-18	43,793	484,238	1,210,450	277,354	403,532	864,607	321,147	887,769	2,075,056	3,283,973
Feb-18	30,471	550,415	1,217,292	192,984	458,679	869,494	223,455	1,009,094	2,086,787	3,319,335
Mar-18	65,453	652,640	776,885	414,533	543,867	554,918	479,985	1,196,506	1,331,803	3,008,295
Apr-18	51,002	500,547	1,141,903	323,011	417,123	815,645	374,013	917,670	1,957,548	3,249,231
May-18	46,270	612,831	1,038,728	293,046	510,692	741,949	339,316	1,123,523	1,780,677	3,243,515
Jun-18	21,690	635,515	633,148	137,370	529,596	452,248	159,060	1,165,111	1,085,396	2,409,567
Jul-18	31,975	521,638	1,316,413	202,507	434,698	940,295	234,482	956,336	2,256,709	3,447,527
Aug-18	44,377	688,908	1,099,809	281,055	574,090	785,578	325,432	1,262,998	1,885,386	3,473,817
Sep-18	17,695	361,292	937,731	112,068	301,077	669,808	129,763	662,369	1,607,539	2,399,671
Oct-18	21,007	619,048	580,564	133,044	515,873	414,689	154,051	1,134,921	995,253	2,284,225
Nov-18	17,310	386,702	635,018	109,629	322,252	453,584	126,938	708,954	1,088,602	1,924,495
Dec-18	36,121	334,818	949,955	228,767	279,015	678,539	264,888	613,832	1,628,494	2,507,214
Total 1/1/2018-12/31/2018	427,163	6,348,591	11,537,896	2,705,366	5,290,493	8,241,354	3,132,530	11,639,084	19,779,250	34,550,864
Scale Factor										1.013
Adjusted Projected	432,716	6,431,119	11,687,880	2,740,534	5,359,265	8,348,486	3,173,250	11,790,384	20,036,366	35,000,000

Annual Premium Volume Growth by Tier
12 month trailing average



Notes: Columns (2) through (7) and Chart based on data and selections from Exhibit III, Sheet 6.
Column (11) Scale Factor judgementally selected.
Columns (2) through (10) Adjusted Projected equals Total Projected x Col. (11) Scale Factor.

Florida Workers' Compensation Joint Underwriting Association

ACTUAL/SELECTED PREMIUM GROWTH RATES BY TIER

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Historical Month-Year	New Premium as % of Prior New+Renewal			Renewed Premium as % of Prior New+Renewal		
	Tier 1	Tier 2	Tier 3	Tier 1	Tier 2	Tier 3
Jan-13	0%	93%	254%	86%	50%	49%
Feb-13	35%	265%	79%	60%	49%	24%
Mar-13	15%	109%	203%	110%	45%	52%
Apr-13	4%	189%	101%	99%	38%	38%
May-13	21%	91%	167%	101%	61%	20%
Jun-13	18%	200%	114%	68%	68%	15%
Jul-13	8%	135%	132%	102%	82%	25%
Aug-13	25%	234%	98%	73%	157%	17%
Sep-13	7%	169%	50%	81%	47%	36%
Oct-13	50%	107%	62%	105%	25%	40%
Nov-13	23%	65%	70%	90%	51%	26%
Dec-13	22%	70%	87%	113%	38%	18%
Jan-14	9%	123%	85%	134%	52%	52%
Feb-14	8%	184%	63%	122%	67%	58%
Mar-14	15%	106%	45%	85%	96%	37%
Apr-14	15%	110%	64%	99%	90%	36%
May-14	9%	137%	70%	234%	36%	31%
Jun-14	22%	82%	57%	128%	33%	47%
Jul-14	40%	99%	44%	108%	42%	31%
Aug-14	4%	77%	34%	168%	57%	47%
Sep-14	13%	64%	52%	70%	93%	61%
Oct-14	32%	108%	46%	50%	50%	51%
Nov-14	30%	159%	50%	152%	63%	37%
Dec-14	20%	126%	82%	133%	66%	32%
Jan-15	8%	65%	51%	80%	56%	38%
Feb-15	56%	51%	39%	86%	33%	32%
Mar-15	21%	107%	32%	116%	46%	55%
Apr-15	52%	59%	64%	161%	55%	35%
May-15	13%	51%	49%	83%	39%	25%
Jun-15	65%	80%	37%	124%	68%	48%
Jul-15	20%	88%	62%	73%	53%	65%
Aug-15	8%	109%	48%	84%	58%	51%
Sep-15	20%	43%	72%	94%	47%	33%
Oct-15	17%	91%	39%	86%	43%	19%
Nov-15	12%	38%	51%	55%	47%	25%
Dec-15	12%	48%	42%	97%	39%	43%
Jan-16	26%	86%	36%	132%	52%	38%
Feb-16	43%	68%	79%	59%	50%	48%
Mar-16	10%	66%	42%	95%	51%	31%
Apr-16	1%	64%	50%	124%	37%	34%
May-16	29%	104%	84%	164%	61%	58%
Jun-16	7%	77%	51%	92%	41%	37%
Jul-16	3%	56%	38%	115%	52%	64%
Aug-16	18%	50%	57%	93%	59%	60%
Sep-16	34%	80%	184%	144%	64%	47%
Oct-16	44%	47%	110%	122%	55%	54%
Nov-16	16%	72%	87%	109%	48%	44%
Dec-16	30%	75%	125%	69%	46%	45%
Jan-17	3%	92%	57%	111%	32%	44%
Feb-17	7%	43%	50%	120%	55%	38%
Mar-17	31%	38%	147%	69%	46%	71%
Apr-17	5%	67%	42%	83%	41%	67%
May-17	12%	43%	45%	48%	44%	42%
Jun-17	28%	61%	43%	135%	31%	47%
Avg 12 Mos Ending June-17	17%	58%	76%	93%	47%	52%
Avg 12 Mos Ending Dec-16	19%	68%	71%	106%	51%	45%
Avg 6 Mos Ending June-17	15%	56%	61%	87%	42%	51%
Avg 6 mos Ending Dec-16	22%	60%	95%	103%	54%	54%
ITD Average	11%	54%	70%	89%	43%	41%
Selected Rate	15%	60%	70%	95%	50%	50%

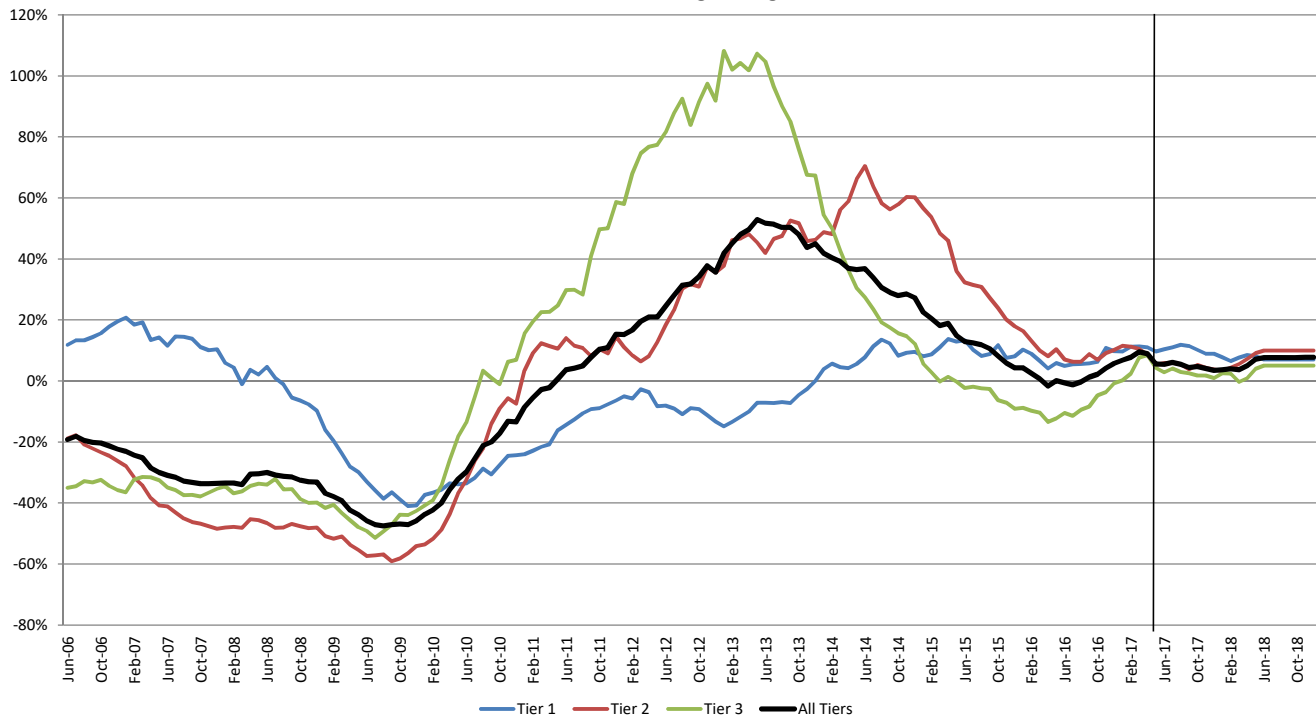
Note: Columns (2) through (7) from data provided by FWCJUA.
Data prior to January 2013 not shown.

Florida Workers' Compensation Joint Underwriting Association

PROJECTED POLICY COUNT BY TIER

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Projected Month-Year	New Policies			Renewed Policies			Total Policies			
	Tier 1	Tier 2	Tier 3	Tier 1	Tier 2	Tier 3	Tier 1 (2)+(5)	Tier 2 (3)+(6)	Tier 3 (4)+(7)	Total (8)+(9)+(10)
Jul-17	4	52	45	29	44	41	33	96	86	215
Aug-17	4	53	45	29	45	41	33	98	85	216
Sep-17	3	48	37	22	40	34	25	88	71	184
Oct-17	3	60	35	20	50	32	22	110	67	200
Nov-17	2	46	32	18	39	29	20	85	61	166
Dec-17	4	41	29	29	35	26	32	76	55	163
Jan-18	5	45	52	38	38	47	43	83	99	224
Feb-18	3	60	43	28	50	39	31	110	82	223
Mar-18	6	75	42	48	63	39	54	138	81	272
Apr-18	4	70	53	33	58	49	37	128	102	267
May-18	3	74	55	28	62	50	31	135	105	271
Jun-18	3	67	37	26	56	34	29	122	71	222
Jul-18	4	57	47	32	48	43	35	105	90	231
Aug-18	4	59	47	32	49	43	35	108	89	232
Sep-18	3	53	39	23	44	36	26	97	75	198
Oct-18	3	66	37	21	55	34	24	121	71	216
Nov-18	2	51	33	19	42	30	22	93	64	179
Dec-18	4	46	30	30	38	27	34	83	57	175
Total 1/1/2018-12/31/2018	45	721	517	357	601	470	402	1,322	986	2,711
Scale Factor										0.996
Adjusted Projected	45	718	515	356	599	468	401	1,317	982	2,700

Annual Policy Count Growth by Tier
12 month trailing average



Notes: Columns (2) through (7) and Chart based on data and selections from Exhibit III, Sheet 8.
Column (11) Scale Factor judgmentally selected.
Columns (2) through (10) Adjusted Projected equals Total Projected x Col. (11) Scale Factor.

Florida Workers' Compensation Joint Underwriting Association

ACTUAL/SELECTED POLICY COUNT GROWTH RATES BY TIER

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Historical Month-Year	New Policies as % of Prior New+Renewal			Renewed Policies as % of Prior New+Renewal		
	Tier 1	Tier 2	Tier 3	Tier 1	Tier 2	Tier 3
Jan-13	0%	78%	234%	81%	47%	63%
Feb-13	23%	174%	144%	68%	42%	39%
Mar-13	11%	74%	173%	93%	41%	48%
Apr-13	8%	103%	120%	96%	34%	51%
May-13	13%	94%	197%	87%	41%	59%
Jun-13	13%	89%	128%	75%	49%	47%
Jul-13	3%	160%	95%	86%	60%	47%
Aug-13	14%	113%	113%	82%	72%	34%
Sep-13	11%	119%	75%	106%	55%	51%
Oct-13	38%	100%	77%	100%	38%	58%
Nov-13	9%	67%	76%	96%	47%	40%
Dec-13	15%	81%	128%	95%	53%	28%
Jan-14	10%	105%	78%	103%	50%	55%
Feb-14	15%	117%	73%	100%	56%	57%
Mar-14	13%	127%	68%	85%	71%	52%
Apr-14	15%	116%	62%	85%	55%	43%
May-14	7%	167%	68%	120%	48%	53%
Jun-14	14%	131%	63%	114%	56%	52%
Jul-14	27%	91%	54%	100%	40%	44%
Aug-14	15%	78%	47%	104%	47%	51%
Sep-14	19%	87%	54%	81%	59%	48%
Oct-14	9%	116%	55%	68%	44%	56%
Nov-14	17%	93%	55%	100%	52%	48%
Dec-14	18%	88%	67%	95%	52%	37%
Jan-15	6%	74%	41%	94%	47%	41%
Feb-15	26%	89%	55%	96%	51%	40%
Mar-15	22%	96%	45%	91%	40%	43%
Apr-15	26%	84%	69%	104%	55%	53%
May-15	21%	53%	53%	89%	47%	46%
Jun-15	33%	71%	40%	100%	59%	44%
Jul-15	15%	78%	55%	79%	43%	48%
Aug-15	6%	76%	43%	91%	45%	49%
Sep-15	19%	53%	54%	90%	48%	43%
Oct-15	29%	78%	38%	94%	35%	31%
Nov-15	7%	47%	53%	61%	48%	35%
Dec-15	16%	64%	44%	104%	39%	30%
Jan-16	15%	56%	39%	106%	44%	44%
Feb-16	18%	56%	58%	86%	45%	26%
Mar-16	8%	60%	47%	90%	43%	35%
Apr-16	3%	68%	44%	97%	43%	43%
May-16	14%	74%	57%	124%	51%	57%
Jun-16	13%	56%	74%	100%	39%	38%
Jul-16	6%	63%	33%	94%	46%	57%
Aug-16	6%	67%	57%	90%	51%	62%
Sep-16	17%	75%	60%	96%	61%	51%
Oct-16	14%	46%	55%	114%	46%	61%
Nov-16	21%	77%	64%	111%	49%	41%
Dec-16	20%	68%	77%	87%	52%	44%
Jan-17	5%	73%	44%	113%	47%	46%
Feb-17	10%	49%	59%	114%	48%	47%
Mar-17	12%	48%	78%	86%	50%	62%
Apr-17	6%	53%	41%	91%	40%	51%
May-17	21%	43%	32%	93%	47%	43%
Jun-17	11%	51%	41%	111%	50%	50%
Avg 12 Mos Ending June-17	12%	57%	51%	99%	48%	51%
Avg 12 Mos Ending Dec-16	12%	63%	53%	98%	47%	46%
Avg 6 Mos Ending June-17	10%	52%	48%	100%	47%	49%
Avg 6 mos Ending Dec-16	14%	65%	56%	97%	51%	54%
ITD Average	9%	45%	54%	87%	39%	42%
Selected Rate	12%	60%	55%	95%	50%	50%

Note: Columns (2) through (7) from data provided by FWCJUA.
Data prior to January 2013 not shown.

Florida Workers' Compensation Joint Underwriting Association

CALCULATION OF FWCJUA MAXIMUM MINIMUM PREMIUM

(1)	Current Maximum Minimum	\$ 2,100
(2)	Current Expense Constant	200
(3)	Change in State Average Weekly Wage	2.7%
(4)	Proposed Change in Premium Level	-8.2%
(5)	Proposed Expense Constant	160
(6)	Indicated Maximum Minimum Premium	1,951
(7)	Selected Maximum Minimum	2,000

CALCULATION OF FWCJUA MINIMUM PREMIUM MULTIPLIER

(8)	State Average Weekly Wage - 1/1/2017	\$ 886
(9)	State Average Annual Wage	46,072
(10)	50% of State Average Annual Wage (\$00's)	230
(11)	Selected Minimum Premium Multiplier	230

Notes:

- (1), (2), (5) provided by FWCJUA.
- (3) = $[\$886.00 / \$862.51] - 1.00$
- (4) from Exhibit I, , item (14).
- (6) equals $[(1) - (2)] \times [1.0 + (3)] \times [1.0 + (4)] + (5)$
- (8) FL SAWW effective 1/1/2017 from DFS-03-2016.
- (9) equals $[(8) \times 52.0]$.

Florida Workers' Compensation Joint Underwriting Association

MINIMUM PREMIUM PERCENT

(1)	(2)	(3)	(4)	(5)
<i>Subplan</i>	<i>Cumulative Gross Written Premiums 7/1/04-6/30/17</i>	<i>Number of Minimum Premium Policies</i>	<i>Avg MP at Current Max MP</i>	<i>Minimum Premium Percent</i>
Tier 1	41,335,665	313	2,134	1.6%
Tier 2	107,468,102	2,855	2,156	5.7%
Tier 3	190,926,749	296	3,060	0.5%
Totals	339,730,517	3,464		

Notes: (2)-(4) Provided by FWCJUA
(4) Excludes Expense Constant and Policy Fee
(5) = [(3) x (4)] / (2)

Florida Workers' Compensation Joint Underwriting Association

CALCULATION OF MANAGED CARE ON-LEVEL FACTORS

Factor Adjusting 1994 Accident Year Losses to Present Level:

	(1)	(2)	(3)	(4)
	<i>Estimated</i>			
	<i>Managed</i>			
<i>Policies</i>	<i>Care Savings</i>		<i>Product</i>	<i>Factor</i>
<i>Incepting</i>	<i>Factor</i>	<i>Weight</i>	<i>(1) x (2)</i>	<i>to 2017</i>
				<i>Level</i>
1/1/94	1.000	1.000	1.000	0.925
6/1/95	0.940	0.000	0.000	
1/1/98	0.925	0.000	0.000	
			1.000	

Factor Adjusting 1995 Accident Year Losses to Present Level:

	(1)	(2)	(3)	(4)
	<i>Estimated</i>			
	<i>Managed</i>			
<i>Policies</i>	<i>Care Savings</i>		<i>Product</i>	<i>Factor</i>
<i>Incepting</i>	<i>Factor</i>	<i>Weight</i>	<i>(1) x (2)</i>	<i>to 2017</i>
				<i>Level</i>
1/1/94	1.000	0.830	0.830	0.934
6/1/95	0.940	0.170	0.160	
1/1/98	0.925	0.000	0.000	
			0.990	

Factor Adjusting 1996 Accident Year Losses to Present Level:

	(1)	(2)	(3)	(4)
	<i>Estimated</i>			
	<i>Managed</i>			
<i>Policies</i>	<i>Care Savings</i>		<i>Product</i>	<i>Factor</i>
<i>Incepting</i>	<i>Factor</i>	<i>Weight</i>	<i>(1) x (2)</i>	<i>to 2017</i>
				<i>Level</i>
1/1/94	1.000	0.087	0.087	0.979
6/1/95	0.940	0.913	0.858	
1/1/98	0.925	0.000	0.000	
			0.945	

Factor Adjusting 1997 Accident Year Losses to Present Level:

	(1)	(2)	(3)	(4)
	<i>Estimated</i>			
	<i>Managed</i>			
<i>Policies</i>	<i>Care Savings</i>		<i>Product</i>	<i>Factor</i>
<i>Incepting</i>	<i>Factor</i>	<i>Weight</i>	<i>(1) x (2)</i>	<i>to 2017</i>
				<i>Level</i>
1/1/94	1.000	0.000	0.000	0.984
6/1/95	0.940	1.000	0.940	
1/1/98	0.925	0.000	0.000	
			0.940	

Factor Adjusting Accident Year 1998 Losses to Present Level:

	(1)	(2)	(3)	(4)
	<i>Estimated</i>			
	<i>Managed</i>			
<i>Policies</i>	<i>Care Savings</i>		<i>Product</i>	<i>Factor</i>
<i>Incepting</i>	<i>Factor</i>	<i>Weight</i>	<i>(1) x (2)</i>	<i>to 2017</i>
				<i>Level</i>
1/1/94	1.000	0.000	0.000	0.991
6/1/95	0.940	0.500	0.470	
1/1/98	0.925	0.500	0.463	
			0.933	

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 1

SUMMARY OF ULTIMATE LOSSES

Net Indemnity (Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)
<i>Accident Year</i>	<i>Selected Ultimate Losses</i>	<i>Cumulative Paid Losses</i>	<i>Cumulative Incurred Losses</i>	<i>Case Reserves (4)-(3)</i>	<i>IBNR Reserves (2)-(4)</i>	<i>Total Reserves (5)+(6)</i>
1994	11,080	11,076	11,076	0	4	4
1995	12,720	12,616	12,705	88	15	104
1996	7,090	6,932	7,085	152	5	158
1997	2,121	2,121	2,121	0	0	0
1998	2,180	2,171	2,171	0	9	9
1999	730	721	721	0	9	9
2000	880	876	876	0	4	4
2001	390	384	384	0	6	6
2002	530	521	521	0	9	9
2003	3,430	3,396	3,396	0	34	34
2004	5,703	5,342	5,703	362	0	362
2005	2,720	2,556	2,676	120	44	164
2006	1,760	1,721	1,721	0	39	39
2007	820	793	793	0	27	27
2008	860	837	837	0	23	23
2009	150	141	141	0	9	9
2010	830	819	819	0	11	11
2011	1,030	944	1,027	82	3	86
2012	790	597	761	165	29	193
2013	1,750	1,401	1,446	45	304	349
2014	3,340	2,317	2,944	627	396	1,023
2015	3,450	2,178	2,471	293	979	1,272
2016	3,430	1,191	1,602	410	1,828	2,239
2017	4,250	128	516	387	3,734	4,122
Total	72,035	61,781	64,513	2,732	7,522	10,254

Notes: Col. (2) from Appendix C, Sheet 3, Col. (11).
Col. (3) from Appendix C, Sheet 4, Col. (3).
Col. (4) from Appendix C, Sheet 5, Col. (3).

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 2

SELECTED DIAGNOSTICS

Net Indemnity
(Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Accident Year	IBNR Reserves to Ultimate Losses	Total Reserves to Ultimate Losses	Ultimate Frequency	Ultimate Severity	Ultimate Loss Ratio	IBNR Reserves to Case Reserves	Open Claim Counts	IBNR Reserves to Open Claims	Total Reserves to Open Claims
1994	0.000	0.000	0.039	18.59	0.723		0		
1995	0.001	0.008	0.024	17.62	0.431	0.175	1	15	104
1996	0.001	0.022	0.023	17.55	0.411	0.034	2	3	79
1997	0.000	0.000	0.022	13.09	0.288		0		
1998	0.004	0.004	0.025	21.58	0.537		1	9	9
1999	0.013	0.013	0.017	30.42	0.510		1	9	9
2000	0.005	0.005	0.031	25.88	0.805		0		
2001	0.015	0.015	0.010	16.25	0.159		0		
2002	0.016	0.016	0.012	9.81	0.116		0		
2003	0.010	0.010	0.014	17.96	0.244		0		
2004	0.000	0.063	0.012	18.64	0.221	0.000	1	0	362
2005	0.016	0.060	0.007	12.53	0.090	0.368	1	44	164
2006	0.022	0.022	0.006	11.97	0.076		0		
2007	0.034	0.034	0.006	10.93	0.062		0		
2008	0.026	0.026	0.007	15.64	0.109		0		
2009	0.063	0.063	0.006	5.56	0.033		0		
2010	0.013	0.013	0.009	23.71	0.215		0		
2011	0.003	0.083	0.008	20.60	0.174	0.042	2	2	43
2012	0.036	0.245	0.007	9.88	0.073	0.173	1	29	193
2013	0.174	0.199	0.009	10.23	0.088	6.792	4	76	87
2014	0.119	0.306	0.007	16.37	0.119	0.631	13	30	79
2015	0.284	0.369	0.007	17.42	0.126	3.341	18	54	71
2016	0.533	0.653	0.006	19.94	0.115	4.456	63	29	36
2017	0.879	0.970	0.006	21.79	0.136	9.638	60	62	69
Total	0.104	0.142	0.012	16.97	0.200	2.753	168	45	61

Notes:

Col. (2) equals [Appendix C, Sheet 1, Col. (6) / Col. (2)].

Col. (3) equals [Appendix C, Sheet 1, Col. (7) / Col. (2)].

Col. (4) equals Appendix F, Sheet 3, Col. (4) / Appendix G, Sheet 1, Col. (4).

Col. (5) equals Appendix C, Sheet 1, Col. (2) / Appendix F, Sheet 3, Col. (4).

Col. (6) equals Appendix C, Sheet 1, Col. (2) / Appendix G, Sheet 1, Col. (4).

Col. (7) equals [Appendix C, Sheet 1, Col. (6) / Col. (5)].

Col. (8) provided by Florida Workers' Compensation Joint Underwriting Association.

Col. (9) equals [Appendix C, Sheet 1, Col. (6)] / Col. (8).

Col. (10) equals [Appendix C, Sheet 1, Col. (7)] / Col. (8).

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 3

SELECTION OF ULTIMATE LOSSES

Net Indemnity
(Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Accident Year	Paid Development Method	Incurred Development Method	Reserve Development Method	Paid BF Method	Incurred BF Method	Paid Severity Cape Cod Method	Incurred Severity Cape Cod Method	Paid Exposure Cape Cod Method	Incurred Exposure Cape Cod Method	Selected Ultimate Losses
1994	11,115	11,087	11,076	11,094	11,081	11,117	11,087	11,100	11,083	11,080
1995	12,685	12,717	12,723	12,658	12,712	12,680	12,716	12,671	12,714	12,720
1996	6,984	7,091	7,107	6,965	7,089	6,982	7,091	6,974	7,090	7,090
1997	2,141	2,125	2,121	2,139	2,125	2,147	2,126	2,143	2,125	2,121
1998	2,197	2,180	2,171	2,183	2,175	2,191	2,178	2,185	2,176	2,180
1999	731	725	721	726	723	727	723	726	723	730
2000	892	883	876	881	878	887	881	881	878	880
2001	393	388	384	396	390	393	388	397	390	390
2002	535	528	521	547	533	545	532	547	533	530
2003	3,501	3,444	3,396	3,491	3,440	3,501	3,444	3,488	3,438	3,430
2004	5,529	5,795	6,021	5,496	5,776	5,495	5,775	5,486	5,771	5,703
2005	2,656	2,724	2,783	2,749	2,767	2,676	2,732	2,729	2,757	2,720
2006	1,795	1,755	1,721	1,884	1,798	1,812	1,764	1,862	1,788	1,760
2007	830	810	793	891	840	844	817	877	832	820
2008	882	858	837	903	869	881	858	893	863	860
2009	149	144	141	182	159	165	152	175	156	150
2010	874	842	819	857	835	853	834	850	832	830
2011	1,023	1,058	1,078	1,013	1,053	1,005	1,050	1,001	1,048	1,030
2012	673	796	866	779	832	740	817	745	818	790
2013	1,676	1,574	1,490	1,879	1,682	1,857	1,669	1,788	1,634	1,750
2014	3,173	3,432	3,642	3,406	3,518	3,229	3,418	3,199	3,400	3,340
2015	3,691	3,267	2,900	3,794	3,431	3,621	3,313	3,489	3,231	3,450
2016	3,391	2,795	2,391	4,190	3,575	3,454	3,058	3,618	3,153	3,430
2017	2,739	3,645	4,030	4,888	4,803	4,315	4,205	3,978	3,885	4,250
Total	70,255	70,663	70,608	73,992	73,085	72,116	71,628	71,803	71,320	72,035

Notes:

Col. (2) from Appendix C, Sheet 4, Col. (5).
Col. (3) from Appendix C, Sheet 5, Col. (5).
Col. (4) from Appendix C, Sheet 6, Col. (6).
Col. (5) from Appendix C, Sheet 8, Col. (5).
Col. (6) from Appendix C, Sheet 9, Col. (5).
Col. (7) from Appendix C, Sheet 10, Col. (13).
Col. (8) from Appendix C, Sheet 12, Col. (13).
Col. (9) from Appendix C, Sheet 14, Col. (13).
Col. (10) from Appendix C, Sheet 16, Col. (13).
Col. (12) Selected judgmentally.

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 4

PAID LOSS DEVELOPMENT METHOD

Net Indemnity
(Values in '000s)

(1)	(2)	(3)	(4)	(5)
<i>Accident Year</i>	<i>Age in Months</i>	<i>Cumulative Paid Losses</i>	<i>Paid Loss Development Factor</i>	<i>Estimated Ultimate Losses (3)x(4)</i>
1994	282	11,076	1.003	11,115
1995	270	12,616	1.005	12,685
1996	258	6,932	1.007	6,984
1997	246	2,121	1.009	2,141
1998	234	2,171	1.012	2,197
1999	222	721	1.015	731
2000	210	876	1.019	892
2001	198	384	1.023	393
2002	186	521	1.027	535
2003	174	3,396	1.031	3,501
2004	162	5,342	1.035	5,529
2005	150	2,556	1.039	2,656
2006	138	1,721	1.043	1,795
2007	126	793	1.048	830
2008	114	837	1.053	882
2009	102	141	1.059	149
2010	90	819	1.068	874
2011	78	944	1.084	1,023
2012	66	597	1.127	673
2013	54	1,401	1.196	1,676
2014	42	2,317	1.369	3,173
2015	30	2,178	1.694	3,691
2016	18	1,191	2.847	3,391
2017	6	128	21.350	2,739
Total		61,781		70,255

Notes: Col. (3) provided by Florida Workers' Compensation Joint Underwriting Association.
Col. (4) from Appendix C, Sheet 18.

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 5

INCURRED LOSS DEVELOPMENT METHOD

Net Indemnity
(Values in '000s)

(1)	(2)	(3)	(4)	(5)
<i>Accident Year</i>	<i>Age in Months</i>	<i>Cumulative Incurred Losses</i>	<i>Incurred Loss Development Factor</i>	<i>Estimated Ultimate Losses (3)x(4)</i>
1994	282	11,076	1.001	11,087
1995	270	12,705	1.001	12,717
1996	258	7,085	1.001	7,091
1997	246	2,121	1.002	2,125
1998	234	2,171	1.004	2,180
1999	222	721	1.006	725
2000	210	876	1.008	883
2001	198	384	1.010	388
2002	186	521	1.012	528
2003	174	3,396	1.014	3,444
2004	162	5,703	1.016	5,795
2005	150	2,676	1.018	2,724
2006	138	1,721	1.020	1,755
2007	126	793	1.022	810
2008	114	837	1.024	858
2009	102	141	1.026	144
2010	90	819	1.028	842
2011	78	1,027	1.030	1,058
2012	66	761	1.046	796
2013	54	1,446	1.088	1,574
2014	42	2,944	1.166	3,432
2015	30	2,471	1.322	3,267
2016	18	1,602	1.745	2,795
2017	6	516	7.067	3,645
Total		64,513		70,663

Notes: Col. (3) provided by Florida Workers' Compensation Joint Underwriting Association.
Col. (4) from Appendix C, Sheet 19.

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 6

RESERVE DEVELOPMENT METHOD

Net Indemnity
(Values in '000s)

	(1)	(2)	(3)	(4)	(5)	(6)
<i>Accident Year</i>	<i>Cumulative Paid Losses</i>	<i>Case Reserves</i>	<i>Paid Development Factor</i>	<i>Incurred Development Factor</i>	<i>Reserve Development Factor</i>	<i>Estimated Ultimate Losses</i>
						(2)x(5)+(1)
1994	11,076	0	1.003	1.001	1.378	11,076
1995	12,616	88	1.005	1.001	1.211	12,723
1996	6,932	152	1.007	1.001	1.146	7,107
1997	2,121	0	1.009	1.002	1.261	2,121
1998	2,171	0	1.012	1.004	1.529	2,171
1999	721	0	1.015	1.006	1.704	721
2000	876	0	1.019	1.008	1.763	876
2001	384	0	1.023	1.010	1.804	384
2002	521	0	1.027	1.012	1.835	521
2003	3,396	0	1.031	1.014	1.858	3,396
2004	5,342	362	1.035	1.016	1.877	6,021
2005	2,556	120	1.039	1.018	1.893	2,783
2006	1,721	0	1.043	1.020	1.906	1,721
2007	793	0	1.048	1.022	1.917	793
2008	837	0	1.053	1.024	1.894	837
2009	141	0	1.059	1.026	1.848	141
2010	819	0	1.068	1.028	1.771	819
2011	944	82	1.084	1.030	1.618	1,078
2012	597	165	1.127	1.046	1.635	866
2013	1,401	45	1.196	1.088	1.978	1,490
2014	2,317	627	1.369	1.166	2.114	3,642
2015	2,178	293	1.694	1.322	2.465	2,900
2016	1,191	410	2.847	1.745	2.925	2,391
2017	128	387	21.350	7.067	10.069	4,030
Total	61,781	2,732				70,608

Notes: Cols. (1) and (3) from Appendix C, Sheet 4.
Col. (2) equals Appendix C, Sheet 5, Col. (3) less Appendix C, Sheet 4, Col. (3).
Col. (4) from Appendix C, Sheet 5.
Col. (5) equals $[1-1/(3)]/[1/(4)-1/(3)]$.

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 7

BORNHUETT FERGUSON EXPECTED LOSS METHOD

Net Indemnity (Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Accident Year	On-Level Earned Premium	Paid Development Method Ultimate	Incurred Development Method Ultimate	Trend Factor -2.5%	Retention Level Factor	Benefit On-Level Factor	Trended Loss Ratio	Detrended Loss Ratio	Estimated Expected Losses (2)x(9)
1994	15,335	11,115	11,087	0.559	1.000	0.956	0.387	0.337	5,169
1995	29,483	12,685	12,717	0.573	1.262	0.949	0.296	0.262	7,733
1996	17,232	6,984	7,091	0.588	1.260	0.944	0.285	0.258	4,438
1997	7,377	2,141	2,125	0.603	1.258	0.938	0.206	0.253	1,867
1998	4,060	2,197	2,180	0.618	1.255	0.933	0.390	0.249	1,009
1999	1,433	731	725	0.634	1.288	0.927	0.385	0.238	341
2000	1,093	892	883	0.650	1.285	0.927	0.629	0.232	254
2001	2,452	393	388	0.667	1.310	0.927	0.129	0.222	545
2002	4,557	535	528	0.684	1.307	0.927	0.097	0.217	990
2003	14,062	3,501	3,444	0.702	1.174	0.978	0.199	0.224	3,143
2004	25,863	5,529	5,795	0.720	1.215	1.167	0.223	0.176	4,564
2005	30,292	2,656	2,724	0.738	1.233	1.167	0.094	0.170	5,136
2006	23,260	1,795	1,755	0.757	1.209	1.167	0.081	0.169	3,921
2007	13,150	830	810	0.776	1.203	1.167	0.068	0.165	2,172
2008	7,924	882	858	0.796	1.182	1.153	0.119	0.166	1,314
2009	4,484	149	144	0.817	1.189	1.131	0.036	0.164	735
2010	3,856	874	842	0.838	1.186	1.167	0.258	0.155	599
2011	5,907	1,023	1,058	0.859	1.183	1.167	0.209	0.152	897
2012	10,863	673	796	0.881	1.179	1.167	0.082	0.149	1,613
2013	19,814	1,676	1,574	0.904	1.160	1.167	0.100	0.147	2,915
2014	28,148	3,173	3,432	0.927	1.160	1.167	0.147	0.144	4,040
2015	27,428	3,691	3,267	0.951	1.129	1.167	0.159	0.144	3,943
2016	29,915	3,391	2,795	0.975	1.131	1.056	0.120	0.155	4,623
2017	31,310	2,739	3,645	1.000	1.129	1.000	0.115	0.159	4,994
Total	359,299					Average 1994-2014: Column Average 1994-2014:	0.210 0.182		66,955
						Selected On-Level Loss Ratio:	0.180		

Notes:

- Col. (2) from Appendix G, Sheet 1.
- Col. (3) from Appendix C, Sheet 4, Col. (5).
- Col. (4) from Appendix C, Sheet 5, Col. (5).
- Col. (5) based on NCCI 1/1/2016 approved trend of -2.5%.
- Col. (6) from Appendix G, Sheet 8.
- Col. (7) from Appendix G, Sheet 7.
- Col. (8) equals [(3) + (4)] / 2.0 x (5) x (6) x (7) / (2).
- Col. (9) equals (Selected On-Level Loss Ratio) / [(5) x (6) x (7)].

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 8

PAID LOSS BORNHUEFTER FERGUSON METHOD

Net Indemnity (Values in '000s)

(1)	(2)	(3)	(4)	(5)
<i>Accident Year</i>	<i>Expected Losses</i>	<i>Cumulative Paid Losses</i>	<i>Paid Development Factor</i>	<i>Estimated Ultimate Losses</i>
1994	5,169	11,076	1.003	11,094
1995	7,733	12,616	1.005	12,658
1996	4,438	6,932	1.007	6,965
1997	1,867	2,121	1.009	2,139
1998	1,009	2,171	1.012	2,183
1999	341	721	1.015	726
2000	254	876	1.019	881
2001	545	384	1.023	396
2002	990	521	1.027	547
2003	3,143	3,396	1.031	3,491
2004	4,564	5,342	1.035	5,496
2005	5,136	2,556	1.039	2,749
2006	3,921	1,721	1.043	1,884
2007	2,172	793	1.048	891
2008	1,314	837	1.053	903
2009	735	141	1.059	182
2010	599	819	1.068	857
2011	897	944	1.084	1,013
2012	1,613	597	1.127	779
2013	2,915	1,401	1.196	1,879
2014	4,040	2,317	1.369	3,406
2015	3,943	2,178	1.694	3,794
2016	4,623	1,191	2.847	4,190
2017	4,994	128	21.350	4,888
Total	66,955	61,781		73,992

Notes: Col. (2) from Appendix C, Sheet 7, Col. (10).
 Cols. (3) and (4) from Appendix C, Sheet 4.
 Col. (5) equals (3) + (1-1/(4)) x (2).

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 9

INCURRED LOSS BORNHUESTER FERGUSON METHOD

Net Indemnity
(Values in '000s)

(1)	(2)	(3)	(4)	(5)
<i>Accident Year</i>	<i>Expected Losses</i>	<i>Cumulative Incurred Losses</i>	<i>Incurred Development Factor</i>	<i>Estimated Ultimate Losses</i>
1994	5,169	11,076	1.001	11,081
1995	7,733	12,705	1.001	12,712
1996	4,438	7,085	1.001	7,089
1997	1,867	2,121	1.002	2,125
1998	1,009	2,171	1.004	2,175
1999	341	721	1.006	723
2000	254	876	1.008	878
2001	545	384	1.010	390
2002	990	521	1.012	533
2003	3,143	3,396	1.014	3,440
2004	4,564	5,703	1.016	5,776
2005	5,136	2,676	1.018	2,767
2006	3,921	1,721	1.020	1,798
2007	2,172	793	1.022	840
2008	1,314	837	1.024	869
2009	735	141	1.026	159
2010	599	819	1.028	835
2011	897	1,027	1.030	1,053
2012	1,613	761	1.046	832
2013	2,915	1,446	1.088	1,682
2014	4,040	2,944	1.166	3,518
2015	3,943	2,471	1.322	3,431
2016	4,623	1,602	1.745	3,575
2017	4,994	516	7.067	4,803
Total	66,955	64,513		73,085

Notes: Col. (2) from Appendix C, Sheet 7, Col. (10).
Cols. (3) and (4) from Appendix C, Sheet 5.
Col. (5) equals (3) + (1-1/(4)) x (2).

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 10

PAID LOSS SEVERITY CAPE COD METHOD

Net Indemnity
(Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accident Year	Cumulative Paid Losses	Paid Loss Development Factor	Selected Ultimate Claims	Indicated Severity	Retention Level Factor	Benefit On-Level Factor	Trend Factor	Composite Index Factor	Trended On-Level Severity (5)x(9)	Accident Year Weight	Cape Cod Trended On-Level Severity	Severity Cape Cod Ultimate Losses
1994	11,076	1.003	596	18.649	1.000	0.956	1.374	1.314	24.503	1.000	26.234	11,117
1995	12,616	1.005	722	17.570	1.262	0.949	1.356	1.624	28.527	1.000	26.327	12,680
1996	6,932	1.007	404	17.288	1.260	0.944	1.337	1.590	27.490	1.000	26.272	6,982
1997	2,121	1.009	162	13.218	1.258	0.938	1.319	1.556	20.561	1.000	26.170	2,147
1998	2,171	1.012	101	21.748	1.255	0.933	1.300	1.523	33.128	1.000	26.148	2,191
1999	721	1.015	24	30.473	1.288	0.927	1.283	1.531	46.664	1.000	26.055	727
2000	876	1.019	34	26.246	1.285	0.927	1.265	1.507	39.561	1.000	25.907	887
2001	384	1.023	24	16.370	1.310	0.927	1.248	1.515	24.793	1.000	25.706	393
2002	521	1.027	54	9.914	1.307	0.927	1.230	1.491	14.778	1.000	25.502	545
2003	3,396	1.031	191	18.331	1.174	0.978	1.214	1.393	25.537	1.000	25.354	3,501
2004	5,342	1.035	306	18.068	1.215	1.167	1.197	1.697	30.657	1.000	25.201	5,495
2005	2,556	1.039	217	12.240	1.233	1.167	1.180	1.698	20.784	1.000	24.864	2,676
2006	1,721	1.043	147	12.213	1.209	1.167	1.164	1.643	20.060	1.000	24.597	1,812
2007	793	1.048	75	11.069	1.203	1.167	1.148	1.612	17.846	1.000	24.380	844
2008	837	1.053	55	16.030	1.182	1.153	1.133	1.544	24.744	1.000	24.198	881
2009	141	1.059	27	5.514	1.189	1.131	1.117	1.502	8.283	1.000	23.993	165
2010	819	1.068	35	24.977	1.186	1.167	1.102	1.525	38.083	1.000	23.822	853
2011	944	1.084	50	20.460	1.183	1.167	1.087	1.500	30.683	1.000	23.567	1,005
2012	597	1.127	81	8.358	1.179	1.167	1.072	1.474	12.320	1.000	23.240	740
2013	1,401	1.196	173	9.688	1.160	1.167	1.057	1.431	13.861	1.000	23.009	1,857
2014	2,317	1.369	208	15.289	1.160	1.167	1.042	1.411	21.567	1.000	22.979	3,229
2015	2,178	1.694	208	17.786	1.129	1.167	1.028	1.354	24.082	1.000	22.982	3,621
2016	1,191	2.847	184	18.429	1.131	1.056	1.014	1.211	22.322	1.000	22.960	3,454
2017	128	21.350	216	12.683	1.129	1.000	1.000	1.129	14.313	1.000	22.947	4,315
Totals	61,781		4,293									72,116

Selected Trend 0.014
Selected Decay 0.900

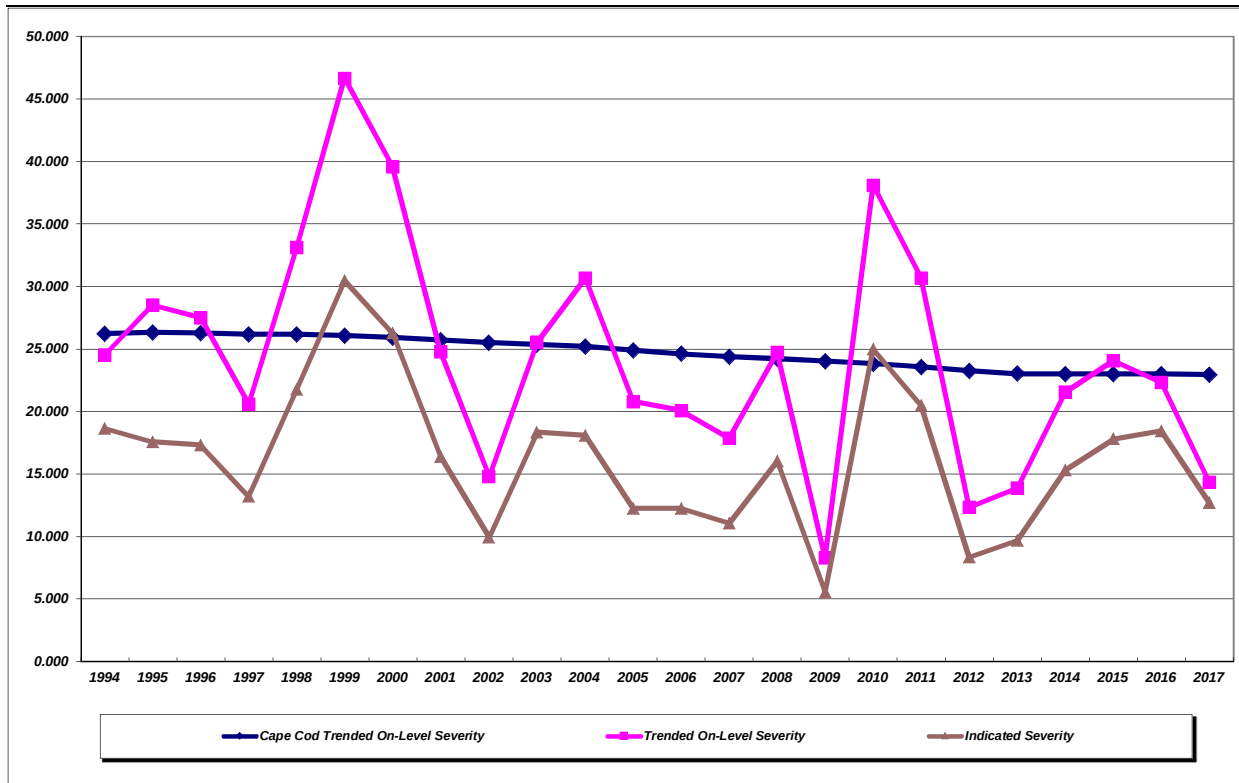
Notes: Cols. (2) and (3) from Appendix C, Sheet 4.
Col. (4) from Appendix F, Sheet 3, Col. (4).
Col. (5) equals (2) x (3) / (4).
Col. (6) from Appendix G, Sheet 8.
Col. (7) from Appendix G, Sheet 7.
Col. (8) based on NCCI 1/1/2016 approved trend.
Col. (9) equals (6) x (7) x (8).
Col. (11) selected judgmentally.
Col. (12) Cape Cod Formula Severity.
Col. (13) equals (12) / (9) x (4) x [1 - 1/(3)] + (2)

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 11

PAID LOSS SEVERITY CAPE COD METHOD GRAPH

Net Indemnity
(Values in '000s)



Notes: Cape Cod Severity from Appendix C, Sheet 10, Col. (12).
Trended On-Level Severity from Appendix C, Sheet 10, Col. (10).
Indicated Severity from Appendix C, Sheet 10, Col. (5).

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 12

INCURRED LOSS SEVERITY CAPE COD METHOD

Net Indemnity
(Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accident Year	Cumulative Incurred Losses	Incurred Loss Development Factor	Selected Ultimate Claims	Indicated Severity	Retention Level Factor	Benefit On-Level Factor	Trend Factor	Composite Index Factor	Trended On-Level Severity (5)x(9)	Accident Year Weight	Cape Cod Trended On-Level Severity	Severity Cape Cod Ultimate Losses
1994	11,076	1.001	596	18.602	1.000	0.956	1.374	1.314	24.442	1.000	26.273	11,087
1995	12,705	1.001	722	17.613	1.262	0.949	1.356	1.624	28.598	1.000	26.370	12,716
1996	7,085	1.001	404	17.553	1.260	0.944	1.337	1.590	27.913	1.000	26.319	7,091
1997	2,121	1.002	162	13.119	1.258	0.938	1.319	1.556	20.408	1.000	26.207	2,126
1998	2,171	1.004	101	21.585	1.255	0.933	1.300	1.523	32.881	1.000	26.178	2,178
1999	721	1.006	24	30.215	1.288	0.927	1.283	1.531	46.269	1.000	26.081	723
2000	876	1.008	34	25.971	1.285	0.927	1.265	1.507	39.148	1.000	25.931	881
2001	384	1.010	24	16.166	1.310	0.927	1.248	1.515	24.485	1.000	25.730	388
2002	521	1.012	54	9.771	1.307	0.927	1.230	1.491	14.565	1.000	25.528	532
2003	3,396	1.014	191	18.031	1.174	0.978	1.214	1.393	25.120	1.000	25.384	3,444
2004	5,703	1.016	306	18.938	1.215	1.167	1.197	1.697	32.134	1.000	25.244	5,775
2005	2,676	1.018	217	12.554	1.233	1.167	1.180	1.698	21.318	1.000	24.879	2,732
2006	1,721	1.020	147	11.941	1.209	1.167	1.164	1.643	19.614	1.000	24.571	1,764
2007	793	1.022	75	10.801	1.203	1.167	1.148	1.612	17.414	1.000	24.317	817
2008	837	1.024	55	15.596	1.182	1.153	1.133	1.544	24.074	1.000	24.099	858
2009	141	1.026	27	5.343	1.189	1.131	1.117	1.502	8.027	1.000	23.860	152
2010	819	1.028	35	24.059	1.186	1.167	1.102	1.525	36.683	1.000	23.654	834
2011	1,027	1.030	50	21.155	1.183	1.167	1.087	1.500	31.725	1.000	23.372	1,050
2012	761	1.046	81	9.893	1.179	1.167	1.072	1.474	14.584	1.000	23.014	817
2013	1,446	1.088	173	9.096	1.160	1.167	1.057	1.431	13.014	1.000	22.727	1,669
2014	2,944	1.166	208	16.538	1.160	1.167	1.042	1.411	23.328	1.000	22.652	3,418
2015	2,471	1.322	208	15.743	1.129	1.167	1.028	1.354	21.316	1.000	22.550	3,313
2016	1,602	1.745	184	15.188	1.131	1.056	1.014	1.211	18.397	1.000	22.464	3,058
2017	516	7.067	216	16.875	1.129	1.000	1.000	1.129	19.044	1.000	22.451	4,205
Totals	64,513		4,293									71,628

Selected Trend 0.014
Selected Decay 0.900

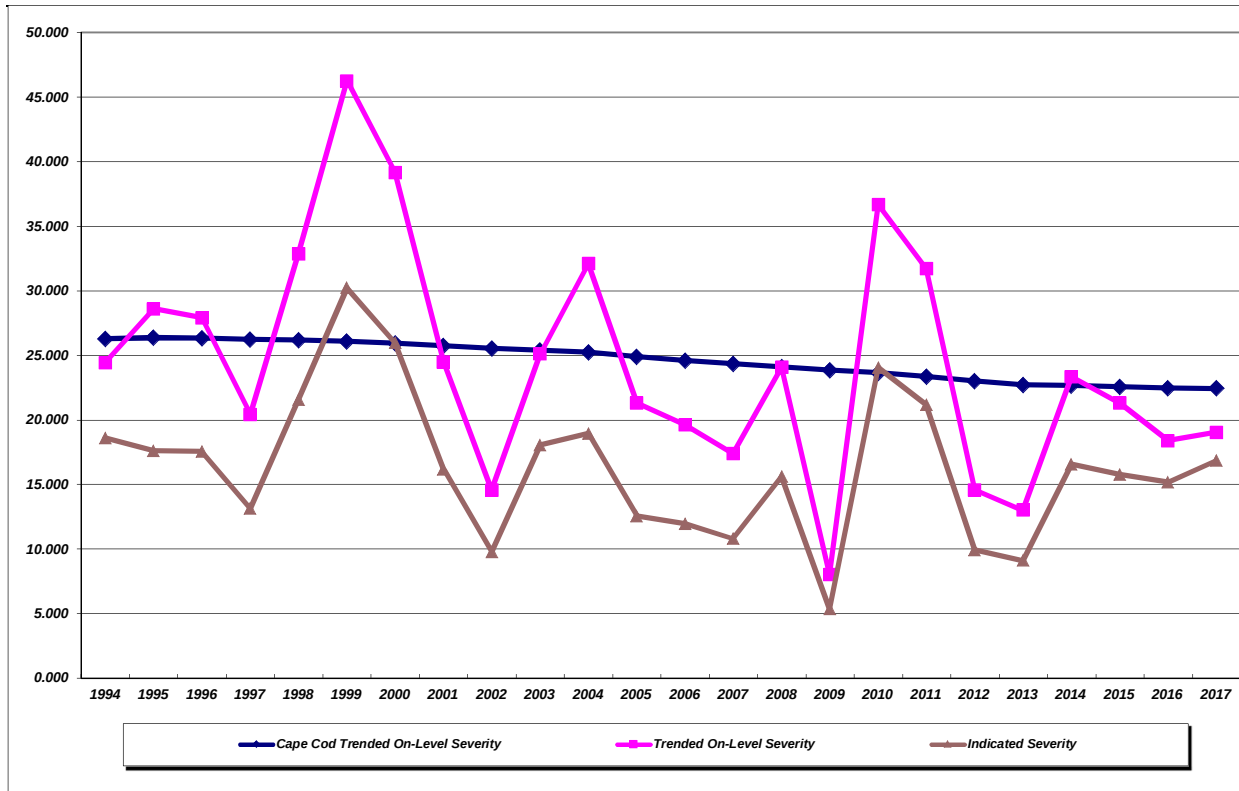
Notes: Cols. (2) and (3) from Appendix C, Sheet 5.
Col. (4) from Appendix F, Sheet 3, Col. (4).
Col. (5) equals (2) x (3) / (4).
Col. (6) from Appendix G, Sheet 8.
Col. (7) from Appendix G, Sheet 7.
Col. (8) based on NCCI 1/1/2016 approved trend.
Col. (9) equals (6) x (7) x (8).
Col. (11) selected judgmentally.
Col. (12) Cape Cod Formula Severity.
Col. (13) equals (12) / (9) x (4) x [1 - 1/(3)] + (2)

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 13

INCURRED LOSS SEVERITY CAPE COD METHOD GRAPH

Net Indemnity
(Values in '000s)



Notes: Cape Cod Severity from Appendix C, Sheet 12, Col. (12).
Trended On-Level Severity from Appendix C, Sheet 12, Col. (10).
Indicated Severity from Appendix C, Sheet 12, Col. (5).

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 14

PAID LOSS RATIO CAPE COD METHOD

Net Indemnity
(Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accident Year	Cumulative Paid Losses	Paid Loss Development Factor	On-Level Earned Premium	Indicated Loss Ratio	Retention Level Factor	Benefit On-Level Factor	Trend Factor	Composite Index Factor	Trended On-Level Loss Ratio	Accident Year Weight	Cape Cod Trended On-Level Loss Ratio	Loss Ratio Cape Cod Ultimate Losses
(5)x(9)												
1994	11,076	1.003	15,335	0.725	1.000	0.956	0.559	0.534	0.387	1.000	0.238	11,100
1995	12,616	1.005	29,483	0.430	1.262	0.949	0.573	0.686	0.295	1.000	0.234	12,671
1996	6,932	1.007	17,232	0.405	1.260	0.944	0.588	0.699	0.283	1.000	0.227	6,974
1997	2,121	1.009	7,377	0.290	1.258	0.938	0.603	0.711	0.206	1.000	0.220	2,143
1998	2,171	1.012	4,060	0.541	1.255	0.933	0.618	0.724	0.392	1.000	0.213	2,185
1999	721	1.015	1,433	0.510	1.288	0.927	0.634	0.757	0.386	1.000	0.204	726
2000	876	1.019	1,093	0.816	1.285	0.927	0.650	0.775	0.632	1.000	0.196	881
2001	384	1.023	2,452	0.160	1.310	0.927	0.667	0.810	0.130	1.000	0.188	397
2002	521	1.027	4,557	0.117	1.307	0.927	0.684	0.829	0.097	1.000	0.181	547
2003	3,396	1.031	14,062	0.249	1.174	0.978	0.702	0.805	0.201	1.000	0.175	3,488
2004	5,342	1.035	25,863	0.214	1.215	1.167	0.720	1.020	0.218	1.000	0.169	5,486
2005	2,556	1.039	30,292	0.088	1.233	1.167	0.738	1.062	0.093	1.000	0.161	2,729
2006	1,721	1.043	23,260	0.077	1.209	1.167	0.757	1.068	0.082	1.000	0.156	1,862
2007	793	1.048	13,150	0.063	1.203	1.167	0.776	1.090	0.069	1.000	0.154	877
2008	837	1.053	7,924	0.111	1.182	1.153	0.796	1.085	0.121	1.000	0.152	893
2009	141	1.059	4,484	0.033	1.189	1.131	0.817	1.098	0.036	1.000	0.151	175
2010	819	1.068	3,856	0.227	1.186	1.167	0.838	1.159	0.263	1.000	0.150	850
2011	944	1.084	5,907	0.173	1.183	1.167	0.859	1.186	0.205	1.000	0.148	1,001
2012	597	1.127	10,863	0.062	1.179	1.167	0.881	1.212	0.075	1.000	0.147	745
2013	1,401	1.196	19,814	0.085	1.160	1.167	0.904	1.223	0.103	1.000	0.146	1,788
2014	2,317	1.369	28,148	0.113	1.160	1.167	0.927	1.254	0.141	1.000	0.146	3,199
2015	2,178	1.694	27,428	0.135	1.129	1.167	0.951	1.252	0.168	1.000	0.146	3,489
2016	1,191	2.847	29,915	0.113	1.131	1.056	0.975	1.165	0.132	1.000	0.146	3,618
2017	128	21.350	31,310	0.087	1.129	1.000	1.000	1.129	0.099	1.000	0.146	3,978
Totals	61,781		359,299									71,803

Selected Trend -0.025
Selected Decay 0.900

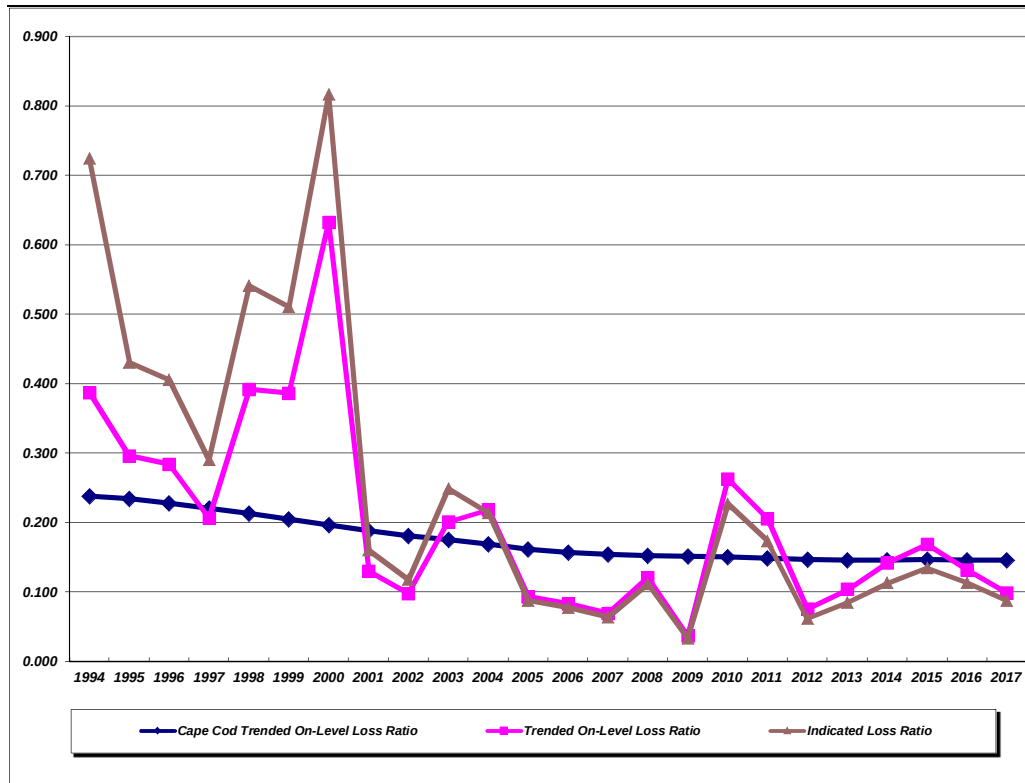
Notes:
Cols. (2) and (3) from Appendix C, Sheet 4.
Col. (4) from Appendix G, Sheet 1, Col. (3).
Col. (5) equals (2) x (3) / (4).
Col. (6) from Appendix G, Sheet 8.
Col. (7) from Appendix G, Sheet 7.
Col. (8) based on NCCI 1/1/2016 approved trend.
Col. (9) equals (6) x (7) x (8).
Col. (11) selected judgmentally.
Col. (12) Cape Cod Formula Loss Ratio.
Col. (13) equals (12) / (9) x (4) x [1 - 1/(3)] + (2)

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 15

PAID LOSS RATIO CAPE COD METHOD GRAPH

Net Indemnity
(Values in '000s)



Notes: Cape Cod Loss Ratio from Appendix C, Sheet 14, Col. (12).
Trended On-Level Loss Ratio from Appendix C, Sheet 14, Col. (10).
Indicated Loss Ratio from Appendix C, Sheet 14, Col. (5).

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 16

INCURRED LOSS RATIO CAPE COD METHOD

Net Indemnity
(Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accident Year	Cumulative Incurred Losses	Incurred Loss Development Factor	On-Level Earned Premium	Indicated Loss Ratio	Retention Level Factor	Benefit On-Level Factor	Trend Factor	Composite Index Factor	Trended On-Level Loss Ratio	Accident Year Weight	Cape Cod Trended On-Level Loss Ratio	Loss Ratio Cape Cod Ultimate Losses
(5)x(9)												
1994	11,076	1.001	15,335	0.723	1.000	0.956	0.559	0.534	0.386	1.000	0.236	11,083
1995	12,705	1.001	29,483	0.431	1.262	0.949	0.573	0.686	0.296	1.000	0.232	12,714
1996	7,085	1.001	17,232	0.412	1.260	0.944	0.588	0.699	0.288	1.000	0.226	7,090
1997	2,121	1.002	7,377	0.288	1.258	0.938	0.603	0.711	0.205	1.000	0.218	2,125
1998	2,171	1.004	4,060	0.537	1.255	0.933	0.618	0.724	0.389	1.000	0.211	2,176
1999	721	1.006	1,433	0.506	1.288	0.927	0.634	0.757	0.383	1.000	0.203	723
2000	876	1.008	1,093	0.808	1.285	0.927	0.650	0.775	0.626	1.000	0.195	878
2001	384	1.010	2,452	0.158	1.310	0.927	0.667	0.810	0.128	1.000	0.187	390
2002	521	1.012	4,557	0.116	1.307	0.927	0.684	0.829	0.096	1.000	0.180	533
2003	3,396	1.014	14,062	0.245	1.174	0.978	0.702	0.805	0.197	1.000	0.174	3,438
2004	5,703	1.016	25,863	0.224	1.215	1.167	0.720	1.020	0.229	1.000	0.168	5,771
2005	2,676	1.018	30,292	0.090	1.233	1.167	0.738	1.062	0.095	1.000	0.160	2,757
2006	1,721	1.020	23,260	0.075	1.209	1.167	0.757	1.068	0.081	1.000	0.155	1,788
2007	793	1.022	13,150	0.062	1.203	1.167	0.776	1.090	0.067	1.000	0.152	832
2008	837	1.024	7,924	0.108	1.182	1.153	0.796	1.085	0.117	1.000	0.151	863
2009	141	1.026	4,484	0.032	1.189	1.131	0.817	1.098	0.035	1.000	0.149	156
2010	819	1.028	3,856	0.218	1.186	1.167	0.838	1.159	0.253	1.000	0.148	832
2011	1,027	1.030	5,907	0.179	1.183	1.167	0.859	1.186	0.212	1.000	0.147	1,048
2012	761	1.046	10,863	0.073	1.179	1.167	0.881	1.212	0.089	1.000	0.145	818
2013	1,446	1.088	19,814	0.079	1.160	1.167	0.904	1.223	0.097	1.000	0.143	1,634
2014	2,944	1.166	28,148	0.122	1.160	1.167	0.927	1.254	0.153	1.000	0.143	3,400
2015	2,471	1.322	27,428	0.119	1.129	1.167	0.951	1.252	0.149	1.000	0.142	3,231
2016	1,602	1.745	29,915	0.093	1.131	1.056	0.975	1.165	0.109	1.000	0.142	3,153
2017	516	7.067	31,310	0.116	1.129	1.000	1.000	1.129	0.131	1.000	0.141	3,885
Totals	64,513		359,299									71,320

Selected Trend -0.025
Selected Decay 0.900

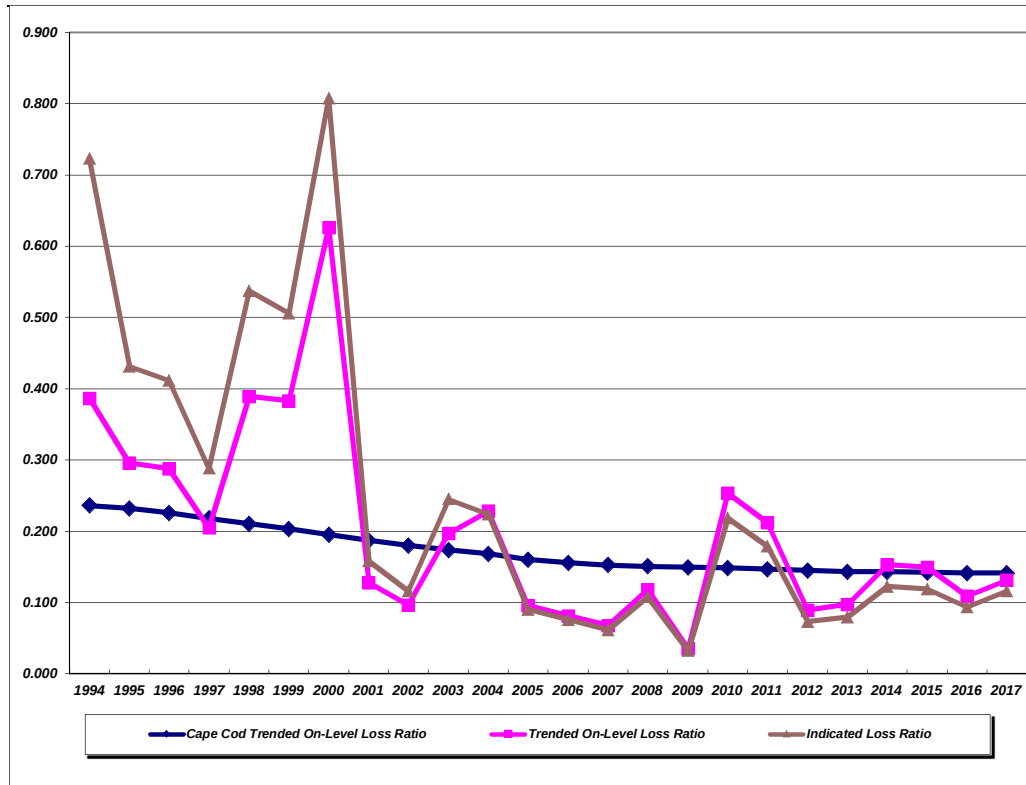
Notes:
Cols. (2) and (3) from Appendix C, Sheet 5.
Col. (4) from Appendix G, Sheet 1, Col. (3).
Col. (5) equals (2) x (3) / (4).
Col. (6) from Appendix G, Sheet 8.
Col. (7) from Appendix G, Sheet 7.
Col. (8) based on NCCI 1/1/2016 approved trend.
Col. (9) equals (6) x (7) x (8).
Col. (11) selected judgmentally.
Col. (12) Cape Cod Formula Loss Ratio.
Col. (13) equals (12) / (9) x (4) x [1 - 1/(3)] + (2)

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 17

INCURRED LOSS RATIO CAPE COD METHOD GRAPH

Net Indemnity
(Values in '000s)



Notes: Cape Cod Loss Ratio from Appendix C, Sheet 16, Col. (12).
Trended On-Level Loss Ratio from Appendix C, Sheet 16, Col. (10).
Indicated Loss Ratio from Appendix C, Sheet 16, Col. (5).

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 18

PAID LOSS DEVELOPMENT

Net Indemnity
(Values in '000s)

[illegible][illegible]

Notes: Data provided by FWC JUA.
Tail derived from NCCI loss development factors.

Florida Workers' Compensation Joint Underwriting Association

Appendix C, Sheet 19

INCURRED LOSS DEVELOPMENT

Net Indemnity
(Values in '000s)

[illegible][illegible]

Notes: Data provided by FWC JUA.
Tail derived from NCCI loss development factors

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 1

SUMMARY OF ULTIMATE LOSSES

Net Medical (Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)
<i>Accident Year</i>	<i>Selected Ultimate Losses</i>	<i>Cumulative Paid Losses</i>	<i>Cumulative Incurred Losses</i>	<i>Case Reserves (4)-(3)</i>	<i>IBNR Reserves (2)-(4)</i>	<i>Total Reserves (5)+(6)</i>
1994	9,790	9,631	9,631	0	159	159
1995	12,670	12,240	12,332	92	338	430
1996	8,250	7,613	7,993	379	257	637
1997	2,880	2,830	2,830	0	50	50
1998	2,390	2,311	2,311	0	79	79
1999	810	780	780	0	30	30
2000	1,020	1,007	1,007	0	13	13
2001	490	483	483	0	7	7
2002	1,110	1,087	1,087	0	23	23
2003	3,940	3,860	3,860	0	80	80
2004	8,960	8,626	8,725	99	235	334
2005	6,810	6,546	6,562	16	248	264
2006	3,710	3,613	3,613	0	97	97
2007	1,880	1,820	1,820	0	60	60
2008	1,430	1,388	1,388	0	42	42
2009	440	412	412	0	28	28
2010	1,400	1,374	1,374	0	26	26
2011	2,470	2,397	2,397	0	73	73
2012	1,970	1,783	1,798	15	172	187
2013	5,190	4,665	4,765	100	425	525
2014	6,290	5,082	5,895	813	395	1,208
2015	5,950	4,600	5,031	431	919	1,350
2016	8,560	5,193	7,669	2,476	891	3,367
2017	9,080	518	2,212	1,694	6,868	8,562
Total	107,490	89,860	95,976	6,116	11,514	17,630

Notes: Col. (2) from Appendix D, Sheet 3, Col. (11).
Col. (3) from Appendix D, Sheet 4, Col. (3).
Col. (4) from Appendix D, Sheet 5, Col. (3).

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 2

SELECTED DIAGNOSTICS

Net Medical (Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Accident Year	IBNR Reserves to Ultimate Losses	Total Reserves to Ultimate Losses	Ultimate Frequency	Ultimate Severity	Ultimate Loss Ratio	IBNR Reserves to Case Reserves	Open Claim Counts	IBNR Reserves to Open Claims	Total Reserves to Open Claims
1994	0.016	0.016	0.104	6.14	0.638		0		
1995	0.027	0.034	0.068	6.29	0.430	3.698	2	169	215
1996	0.031	0.077	0.060	7.99	0.479	0.679	2	129	318
1997	0.017	0.017	0.063	6.17	0.390		0		
1998	0.033	0.033	0.064	9.23	0.589		1	79	79
1999	0.037	0.037	0.053	10.66	0.565		1	30	30
2000	0.013	0.013	0.067	13.97	0.933		0		
2001	0.014	0.014	0.035	5.63	0.200		0		
2002	0.021	0.021	0.038	6.34	0.244		0		
2003	0.020	0.020	0.035	8.09	0.280		0		
2004	0.026	0.037	0.030	11.44	0.346	2.362	1	235	334
2005	0.036	0.039	0.018	12.59	0.225	15.390	1	248	264
2006	0.026	0.026	0.018	8.81	0.160		0		
2007	0.032	0.032	0.016	9.08	0.143		0		
2008	0.029	0.029	0.020	9.23	0.180		0		
2009	0.063	0.063	0.020	4.89	0.098		0		
2010	0.019	0.019	0.023	15.73	0.363		0		
2011	0.030	0.030	0.017	24.22	0.418		2	37	37
2012	0.087	0.095	0.021	8.45	0.181	11.503	1	172	187
2013	0.082	0.101	0.023	11.21	0.262	4.236	4	106	131
2014	0.063	0.192	0.019	12.00	0.223	0.487	13	30	93
2015	0.154	0.227	0.017	12.58	0.217	2.130	21	44	64
2016	0.104	0.393	0.014	20.63	0.286	0.360	80	11	42
2017	0.756	0.943	0.016	18.09	0.290	4.054	140	49	61
Total	0.107	0.164	0.031	9.54	0.299	1.883	269	43	66

Notes:

Col. (2) equals [Appendix D, Sheet 1, Col. (6) / Col. (2)].

Col. (3) equals [Appendix D, Sheet 1, Col. (7) / Col. (2)].

Col. (4) equals Appendix F, Sheet 1, Col. (4) / Appendix G, Sheet 1, Col. (4).

Col. (5) equals Appendix D, Sheet 1, Col. (2) / Appendix F, Sheet 1, Col. (4).

Col. (6) equals Appendix D, Sheet 1, Col. (2) / Appendix G, Sheet 1, Col. (4).

Col. (7) equals [Appendix D, Sheet 1, Col. (6) / Col. (5)].

Col. (8) provided by Florida Workers' Compensation Joint Underwriting Association.

Col. (9) equals [Appendix D, Sheet 1, Col. (6)] / Col. (8).

Col. (10) equals [Appendix D, Sheet 1, Col. (7)] / Col. (8).

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 3

SELECTION OF ULTIMATE LOSSES

Net Medical (Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<i>Accident Year</i>	<i>Paid Development Method</i>	<i>Incurred Development Method</i>	<i>Reserve Development Method</i>	<i>Paid BF Method</i>	<i>Incurred BF Method</i>	<i>Paid Severity Cape Cod Method</i>	<i>Incurred Severity Cape Cod Method</i>	<i>Paid Exposure Cape Cod Method</i>	<i>Incurred Exposure Cape Cod Method</i>	<i>Selected Ultimate Losses</i>
1994	10,057	9,946	9,631	9,868	9,808	10,160	10,027	9,929	9,852	9,790
1995	12,781	12,736	12,605	12,601	12,602	12,793	12,746	12,690	12,666	12,670
1996	7,950	8,254	9,124	7,824	8,151	7,910	8,215	7,872	8,184	8,250
1997	2,956	2,923	2,830	2,921	2,898	2,970	2,935	2,938	2,910	2,880
1998	2,414	2,387	2,311	2,361	2,349	2,392	2,372	2,369	2,354	2,390
1999	815	806	780	797	793	804	798	799	794	810
2000	1,051	1,040	1,007	1,020	1,017	1,031	1,025	1,021	1,017	1,020
2001	505	499	483	513	505	513	505	514	505	490
2002	1,136	1,123	1,087	1,143	1,128	1,150	1,133	1,144	1,128	1,110
2003	4,035	3,987	3,860	4,050	3,999	4,061	4,007	4,047	3,995	3,940
2004	9,016	9,011	8,997	8,954	8,966	8,942	8,956	8,940	8,952	8,960
2005	6,842	6,777	6,606	6,933	6,845	6,773	6,728	6,904	6,821	6,810
2006	3,776	3,731	3,613	3,916	3,835	3,799	3,748	3,886	3,810	3,710
2007	1,906	1,882	1,820	1,999	1,950	1,918	1,891	1,979	1,933	1,880
2008	1,457	1,435	1,388	1,503	1,468	1,469	1,443	1,489	1,457	1,430
2009	434	426	412	484	458	465	446	474	451	440
2010	1,455	1,423	1,374	1,439	1,415	1,432	1,410	1,431	1,409	1,400
2011	2,558	2,488	2,397	2,510	2,462	2,474	2,441	2,494	2,452	2,470
2012	1,951	1,870	1,810	2,069	1,926	2,031	1,908	2,026	1,904	1,970
2013	5,311	4,991	4,825	5,410	5,042	5,389	5,032	5,291	4,993	5,190
2014	6,078	6,229	6,290	6,502	6,360	6,214	6,263	6,263	6,274	6,290
2015	5,979	5,504	5,287	6,579	5,769	6,112	5,591	6,237	5,630	5,950
2016	8,538	8,729	8,781	9,155	8,897	7,718	8,450	8,466	8,667	8,560
2017	5,594	8,159	9,130	10,587	10,301	8,172	8,348	8,826	8,779	9,080
Total	104,595	106,356	106,448	111,140	108,942	106,692	106,416	108,031	106,940	107,490

Notes:

Col. (2) from Appendix D, Sheet 4, Col. (5).
Col. (3) from Appendix D, Sheet 5, Col. (5).
Col. (4) from Appendix D, Sheet 6, Col. (6).
Col. (5) from Appendix D, Sheet 8, Col. (5).
Col. (6) from Appendix D, Sheet 9, Col. (5).
Col. (7) from Appendix D, Sheet 10, Col. (13).
Col. (8) from Appendix D, Sheet 12, Col. (13).
Col. (9) from Appendix D, Sheet 14, Col. (13).
Col. (10) from Appendix D, Sheet 16, Col. (13).
Col. (11) Selected judgmentally.

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 4

PAID LOSS DEVELOPMENT METHOD

Net Medical
(Values in '000s)

(1)	(2)	(3)	(4)	(5)
<i>Accident Year</i>	<i>Age in Months</i>	<i>Cumulative Paid Losses</i>	<i>Paid Loss Development Factor</i>	<i>Estimated Ultimate Losses (3)x(4)</i>
1994	282	9,631	1.044	10,057
1995	270	12,240	1.044	12,781
1996	258	7,613	1.044	7,950
1997	246	2,830	1.044	2,956
1998	234	2,311	1.044	2,414
1999	222	780	1.044	815
2000	210	1,007	1.044	1,051
2001	198	483	1.045	505
2002	186	1,087	1.045	1,136
2003	174	3,860	1.045	4,035
2004	162	8,626	1.045	9,016
2005	150	6,546	1.045	6,842
2006	138	3,613	1.045	3,776
2007	126	1,820	1.047	1,906
2008	114	1,388	1.049	1,457
2009	102	412	1.054	434
2010	90	1,374	1.059	1,455
2011	78	2,397	1.067	2,558
2012	66	1,783	1.094	1,951
2013	54	4,665	1.138	5,311
2014	42	5,082	1.196	6,078
2015	30	4,600	1.300	5,979
2016	18	5,193	1.644	8,538
2017	6	518	10.791	5,594
Total		89,860		104,595

Notes: Col. (3) provided by Florida Workers' Compensation Joint Underwriting Association.
Col. (4) from Appendix D, Sheet 18.

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 5

INCURRED LOSS DEVELOPMENT METHOD

Net Medical
(Values in '000s)

(1)	(2)	(3)	(4)	(5)
<i>Accident Year</i>	<i>Age in Months</i>	<i>Cumulative Incurred Losses</i>	<i>Incurred Loss Development Factor</i>	<i>Estimated Ultimate Losses (3)x(4)</i>
1994	282	9,631	1.033	9,946
1995	270	12,332	1.033	12,736
1996	258	7,993	1.033	8,254
1997	246	2,830	1.033	2,923
1998	234	2,311	1.033	2,387
1999	222	780	1.033	806
2000	210	1,007	1.033	1,040
2001	198	483	1.033	499
2002	186	1,087	1.033	1,123
2003	174	3,860	1.033	3,987
2004	162	8,725	1.033	9,011
2005	150	6,562	1.033	6,777
2006	138	3,613	1.033	3,731
2007	126	1,820	1.034	1,882
2008	114	1,388	1.034	1,435
2009	102	412	1.034	426
2010	90	1,374	1.036	1,423
2011	78	2,397	1.038	2,488
2012	66	1,798	1.040	1,870
2013	54	4,765	1.047	4,991
2014	42	5,895	1.057	6,229
2015	30	5,031	1.094	5,504
2016	18	7,669	1.138	8,729
2017	6	2,212	3.688	8,159
Total		95,976		106,356

Notes: Col. (3) provided by Florida Workers' Compensation Joint Underwriting Association.
Col. (4) from Appendix D, Sheet 19.

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 6

RESERVE DEVELOPMENT METHOD

Net Medical (Values in '000s)

	(1)	(2)	(3)	(4)	(5)	(6)
<i>Accident Year</i>	<i>Cumulative Paid Losses</i>	<i>Case Reserves</i>	<i>Paid Development Factor</i>	<i>Incurred Development Factor</i>	<i>Reserve Development Factor</i>	<i>Estimated Ultimate Losses</i>
						(2)x(5)+(1)
1994	9,631	0	1.044	1.033	3.984	9,631
1995	12,240	92	1.044	1.033	3.984	12,605
1996	7,613	379	1.044	1.033	3.984	9,124
1997	2,830	0	1.044	1.033	3.984	2,830
1998	2,311	0	1.044	1.033	3.984	2,311
1999	780	0	1.044	1.033	3.984	780
2000	1,007	0	1.044	1.033	3.984	1,007
2001	483	0	1.045	1.033	3.737	483
2002	1,087	0	1.045	1.033	3.737	1,087
2003	3,860	0	1.045	1.033	3.737	3,860
2004	8,626	99	1.045	1.033	3.737	8,997
2005	6,546	16	1.045	1.033	3.737	6,606
2006	3,613	0	1.045	1.033	3.737	3,613
2007	1,820	0	1.047	1.034	3.608	1,820
2008	1,388	0	1.049	1.034	3.264	1,388
2009	412	0	1.054	1.034	2.792	412
2010	1,374	0	1.059	1.036	2.646	1,374
2011	2,397	0	1.067	1.038	2.373	2,397
2012	1,783	15	1.094	1.040	1.807	1,810
2013	4,665	100	1.138	1.047	1.591	4,825
2014	5,082	813	1.196	1.057	1.487	6,290
2015	4,600	431	1.300	1.094	1.594	5,287
2016	5,193	2,476	1.644	1.138	1.449	8,781
2017	518	1,694	10.791	3.688	5.084	9,130
Total	89,860	6,116				106,448

Notes: Cols. (1) and (3) from Appendix D, Sheet 4.
Col. (2) equals Appendix D, Sheet 5, Col. (3) less Appendix D, Sheet 4, Col. (3).
Col. (4) from Appendix D, Sheet 5.
Col. (5) equals $[1-1/(3)]/[1/(4)-1/(3)]$.

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 7

BORNHUEFTER FERGUSON EXPECTED LOSS METHOD

Net Medical (Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Accident Year	On-Level Earned Premium	Paid Development Method Ultimate	Incurred Development Method Ultimate	Trend Factor 0.0%	Retention Level Factor	Benefit On-Level Factor	Trended Loss Ratio	Detrended Loss Ratio	Estimated Expected Losses (2)x(9)
1994	15,335	10,057	9,946	1.000	1.000	1.097	0.715	0.365	5,592
1995	29,483	12,781	12,736	1.000	1.262	1.097	0.599	0.289	8,517
1996	17,232	7,950	8,254	1.000	1.260	1.097	0.650	0.289	4,987
1997	7,377	2,956	2,923	1.000	1.258	1.097	0.550	0.290	2,139
1998	4,060	2,414	2,387	1.000	1.255	1.097	0.814	0.290	1,179
1999	1,433	815	806	1.000	1.288	1.097	0.799	0.283	406
2000	1,093	1,051	1,040	1.000	1.285	1.097	1.348	0.284	310
2001	2,452	505	499	1.000	1.310	1.094	0.293	0.279	685
2002	4,557	1,136	1,123	1.000	1.307	1.077	0.349	0.284	1,295
2003	14,062	4,035	3,987	1.000	1.174	1.094	0.366	0.312	4,380
2004	25,863	9,016	9,011	1.000	1.215	1.124	0.476	0.293	7,577
2005	30,292	6,842	6,777	1.000	1.233	1.100	0.305	0.295	8,937
2006	23,260	3,776	3,731	1.000	1.209	1.099	0.214	0.301	7,003
2007	13,150	1,906	1,882	1.000	1.203	1.104	0.191	0.301	3,960
2008	7,924	1,457	1,435	1.000	1.182	1.098	0.237	0.308	2,442
2009	4,484	434	426	1.000	1.189	1.075	0.123	0.313	1,403
2010	3,856	1,455	1,423	1.000	1.186	1.109	0.491	0.304	1,173
2011	5,907	2,558	2,488	1.000	1.183	1.109	0.560	0.305	1,802
2012	10,863	1,951	1,870	1.000	1.179	1.109	0.230	0.306	3,324
2013	19,814	5,311	4,991	1.000	1.160	1.115	0.336	0.309	6,128
2014	28,148	6,078	6,229	1.000	1.160	1.121	0.284	0.308	8,662
2015	27,428	5,979	5,504	1.000	1.129	1.133	0.268	0.313	8,580
2016	29,915	8,538	8,729	1.000	1.131	1.046	0.341	0.338	10,112
2017	31,310	5,594	8,159	1.000	1.129	1.000	0.248	0.354	11,097
Total	359,299					Average 1994-2014: Column Average 1994-2014:	0.473 0.411		111,688
						Selected On-Level Loss Ratio:	0.400		

Notes:

Col. (2) from Appendix G, Sheet 1.
Col. (3) from Appendix D, Sheet 4, Col. (5).
Col. (4) from Appendix D, Sheet 5, Col. (5).
Col. (5) based on NCCI 1/1/2016 approved trend of 0.0%.
Col. (6) from Appendix G, Sheet 8.
Col. (7) from Appendix G, Sheet 7.
Col. (8) equals [(3) + (4)] / 2.0 x (5) x (6) x (7) / (2).
Col. (9) equals (Selected On-Level Loss Ratio) / [(5) x (6) x (7)].

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 8

PAID LOSS BORNHUEFTER FERGUSON METHOD

Net Medical
(Values in '000s)

(1)	(2)	(3)	(4)	(5)
<i>Accident Year</i>	<i>Expected Losses</i>	<i>Cumulative Paid Losses</i>	<i>Paid Development Factor</i>	<i>Estimated Ultimate Losses</i>
1994	5,592	9,631	1.044	9,868
1995	8,517	12,240	1.044	12,601
1996	4,987	7,613	1.044	7,824
1997	2,139	2,830	1.044	2,921
1998	1,179	2,311	1.044	2,361
1999	406	780	1.044	797
2000	310	1,007	1.044	1,020
2001	685	483	1.045	513
2002	1,295	1,087	1.045	1,143
2003	4,380	3,860	1.045	4,050
2004	7,577	8,626	1.045	8,954
2005	8,937	6,546	1.045	6,933
2006	7,003	3,613	1.045	3,916
2007	3,960	1,820	1.047	1,999
2008	2,442	1,388	1.049	1,503
2009	1,403	412	1.054	484
2010	1,173	1,374	1.059	1,439
2011	1,802	2,397	1.067	2,510
2012	3,324	1,783	1.094	2,069
2013	6,128	4,665	1.138	5,410
2014	8,662	5,082	1.196	6,502
2015	8,580	4,600	1.300	6,579
2016	10,112	5,193	1.644	9,155
2017	11,097	518	10.791	10,587
Total	111,688	89,860		111,140

Notes: Col. (2) from Appendix D, Sheet 7, Col. (10).
 Cols. (3) and (4) from Appendix D, Sheet 4.
 Col. (5) equals (3) + (1-1/(4)) x (2).

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 9

INCURRED LOSS BORNHUETTET FERGUSON METHOD

Net Medical
(Values in '000s)

(1)	(2)	(3)	(4)	(5)
<i>Accident Year</i>	<i>Expected Losses</i>	<i>Cumulative Incurred Losses</i>	<i>Incurred Development Factor</i>	<i>Estimated Ultimate Losses</i>
1994	5,592	9,631	1.033	9,808
1995	8,517	12,332	1.033	12,602
1996	4,987	7,993	1.033	8,151
1997	2,139	2,830	1.033	2,898
1998	1,179	2,311	1.033	2,349
1999	406	780	1.033	793
2000	310	1,007	1.033	1,017
2001	685	483	1.033	505
2002	1,295	1,087	1.033	1,128
2003	4,380	3,860	1.033	3,999
2004	7,577	8,725	1.033	8,966
2005	8,937	6,562	1.033	6,845
2006	7,003	3,613	1.033	3,835
2007	3,960	1,820	1.034	1,950
2008	2,442	1,388	1.034	1,468
2009	1,403	412	1.034	458
2010	1,173	1,374	1.036	1,415
2011	1,802	2,397	1.038	2,462
2012	3,324	1,798	1.040	1,926
2013	6,128	4,765	1.047	5,042
2014	8,662	5,895	1.057	6,360
2015	8,580	5,031	1.094	5,769
2016	10,112	7,669	1.138	8,897
2017	11,097	2,212	3.688	10,301
Total	111,688	95,976		108,942

Notes: Col. (2) from Appendix D, Sheet 7, Col. (10).
Cols. (3) and (4) from Appendix D, Sheet 5.
Col. (5) equals (3) + (1-1/(4)) x (2).

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 10

PAID LOSS SEVERITY CAPE COD METHOD

Net Medical (Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accident Year	Cumulative Paid Losses	Paid Loss Development Factor	Selected Ultimate Claims	Indicated Severity	Retention Level Factor	Benefit On-Level Factor	Trend Factor	Composite Index Factor	Trended On-Level Severity	Accident Year Weight	Cape Cod Trended On-Level Severity	Severity Cape Cod Ultimate Losses
(5)x(9)												
1994	9,631	1.044	1,595	6.305	1.000	1.097	2.091	2.294	14.464	1.000	17.992	10,160
1995	12,240	1.044	2,015	6.343	1.262	1.097	2.025	2.804	17.786	1.000	18.178	12,793
1996	7,613	1.044	1,033	7.696	1.260	1.097	1.961	2.711	20.862	1.000	18.380	7,910
1997	2,830	1.044	467	6.329	1.258	1.097	1.899	2.621	16.586	1.000	18.502	2,970
1998	2,311	1.044	259	9.319	1.255	1.097	1.839	2.533	23.608	1.000	18.662	2,392
1999	780	1.044	76	10.719	1.288	1.097	1.781	2.517	26.978	1.000	18.785	804
2000	1,007	1.044	73	14.401	1.285	1.097	1.725	2.433	35.032	1.000	18.893	1,031
2001	483	1.045	87	5.804	1.310	1.094	1.671	2.393	13.891	1.000	18.961	513
2002	1,087	1.045	175	6.493	1.307	1.077	1.618	2.277	14.785	1.000	19.046	1,150
2003	3,860	1.045	487	8.286	1.174	1.094	1.567	2.012	16.670	1.000	19.161	4,061
2004	8,626	1.045	783	11.515	1.215	1.124	1.517	2.072	23.857	1.000	19.324	8,942
2005	6,546	1.045	541	12.647	1.233	1.100	1.469	1.992	25.198	1.000	19.354	6,773
2006	3,613	1.045	421	8.970	1.209	1.099	1.423	1.891	16.960	1.000	19.256	3,799
2007	1,820	1.047	207	9.210	1.203	1.104	1.378	1.831	16.859	1.000	19.190	1,918
2008	1,388	1.049	155	9.397	1.182	1.098	1.335	1.732	16.279	1.000	19.139	1,469
2009	412	1.054	90	4.824	1.189	1.075	1.293	1.652	7.972	1.000	19.105	465
2010	1,374	1.059	89	16.349	1.186	1.109	1.252	1.646	26.916	1.000	19.116	1,432
2011	2,397	1.067	102	25.080	1.183	1.109	1.212	1.590	39.878	1.000	19.093	2,474
2012	1,783	1.094	233	8.373	1.179	1.109	1.174	1.535	12.850	1.000	18.957	2,031
2013	4,665	1.138	463	11.471	1.160	1.115	1.137	1.470	16.868	1.000	18.887	5,389
2014	5,082	1.196	524	11.600	1.160	1.121	1.101	1.431	16.602	1.000	18.861	6,214
2015	4,600	1.300	473	12.641	1.129	1.133	1.066	1.363	17.235	1.000	18.895	6,112
2016	5,193	1.644	415	20.574	1.131	1.046	1.033	1.222	25.139	1.000	18.978	7,718
2017	518	10.791	502	11.144	1.129	1.000	1.000	1.129	12.577	1.000	18.963	8,172
Totals	89,860		11,265									106,692

Selected Trend 0.033
Selected Decay 0.900

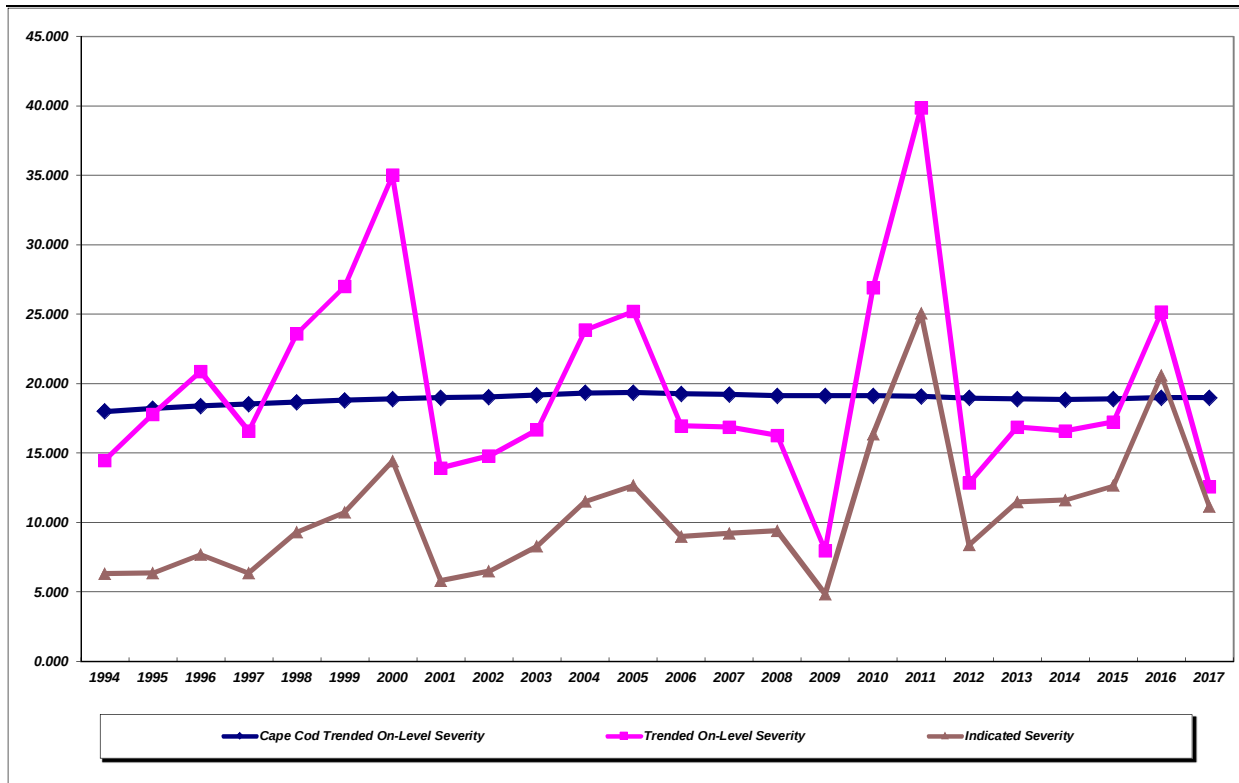
Notes: Cols. (2) and (3) from Appendix D, Sheet 4.
Col. (4) from Appendix F, Sheet 1, Col. (4).
Col. (5) equals (2) x (3) / (4).
Col. (6) from Appendix G, Sheet 8.
Col. (7) from Appendix G, Sheet 7.
Col. (8) based on NCCI 1/1/2016 approved trend.
Col. (9) equals (6) x (7) x (8).
Col. (11) selected judgmentally.
Col. (12) Cape Cod Formula Severity.
Col. (13) equals (12) / (9) x (4) x [1 - 1/(3)] + (2)

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 11

PAID LOSS SEVERITY CAPE COD METHOD GRAPH

Net Medical
(Values in '000s)



Notes: Cape Cod Severity from Appendix D, Sheet 10, Col. (12).
Trended On-Level Severity from Appendix D, Sheet 10, Col. (10).
Indicated Severity from Appendix D, Sheet 10, Col. (5).

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 12

INCURRED LOSS SEVERITY CAPE COD METHOD

Net Medical (Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accident Year	Cumulative Incurred Losses	Incurred Loss Development Factor	Selected Ultimate Claims	Indicated Severity	Retention Level Factor	Benefit On-Level Factor	Trend Factor	Composite Index Factor	Trended On-Level Severity	Accident Year Weight	Cape Cod Trended On-Level Severity	Severity Cape Cod Ultimate Losses
(5)x(9)												
1994	9,631	1.033	1,595	6.236	1.000	1.097	2.091	2.294	14.305	1.000	17.988	10,027
1995	12,332	1.033	2,015	6.320	1.262	1.097	2.025	2.804	17.723	1.000	18.181	12,746
1996	7,993	1.033	1,033	7.991	1.260	1.097	1.961	2.711	21.661	1.000	18.394	8,215
1997	2,830	1.033	467	6.260	1.258	1.097	1.899	2.621	16.404	1.000	18.499	2,935
1998	2,311	1.033	259	9.217	1.255	1.097	1.839	2.533	23.349	1.000	18.644	2,372
1999	780	1.033	76	10.602	1.288	1.097	1.781	2.517	26.682	1.000	18.754	798
2000	1,007	1.033	73	14.243	1.285	1.097	1.725	2.433	34.647	1.000	18.848	1,025
2001	483	1.033	87	5.734	1.310	1.094	1.671	2.393	13.725	1.000	18.903	505
2002	1,087	1.033	175	6.415	1.307	1.077	1.618	2.277	14.608	1.000	18.975	1,133
2003	3,860	1.033	487	8.186	1.174	1.094	1.567	2.012	16.470	1.000	19.077	4,007
2004	8,725	1.033	783	11.509	1.215	1.124	1.517	2.072	23.843	1.000	19.227	8,956
2005	6,562	1.033	541	12.526	1.233	1.100	1.469	1.992	24.958	1.000	19.243	6,728
2006	3,613	1.033	421	8.863	1.209	1.099	1.423	1.891	16.757	1.000	19.136	3,748
2007	1,820	1.034	207	9.090	1.203	1.104	1.378	1.831	16.640	1.000	19.063	1,891
2008	1,388	1.034	155	9.257	1.182	1.098	1.335	1.732	16.036	1.000	19.004	1,443
2009	412	1.034	90	4.734	1.189	1.075	1.293	1.652	7.821	1.000	18.961	446
2010	1,374	1.036	89	15.992	1.186	1.109	1.252	1.646	26.329	1.000	18.962	1,410
2011	2,397	1.038	102	24.387	1.183	1.109	1.212	1.590	38.776	1.000	18.931	2,441
2012	1,798	1.040	233	8.025	1.179	1.109	1.174	1.535	12.315	1.000	18.797	1,908
2013	4,765	1.047	463	10.779	1.160	1.115	1.137	1.470	15.850	1.000	18.734	5,032
2014	5,895	1.057	524	11.887	1.160	1.121	1.101	1.431	17.013	1.000	18.736	6,263
2015	5,031	1.094	473	11.637	1.129	1.133	1.066	1.363	15.866	1.000	18.789	5,591
2016	7,669	1.138	415	21.034	1.131	1.046	1.033	1.222	25.701	1.000	18.929	8,450
2017	2,212	3.688	502	16.253	1.129	1.000	1.000	1.129	18.343	1.000	18.925	8,348
Totals	95,976		11,265									106,416

Selected Trend 0.033
Selected Decay 0.900

Notes: Cols. (2) and (3) from Appendix D, Sheet 5.
Col. (4) from Appendix F, Sheet 1, Col. (4).
Col. (5) equals (2) x (3) / (4).
Col. (6) from Appendix G, Sheet 8.
Col. (7) from Appendix G, Sheet 7.
Col. (8) based on NCCI 1/1/2016 approved trend.
Col. (9) equals (6) x (7) x (8).
Col. (11) selected judgmentally.
Col. (12) Cape Cod Formula Severity.
Col. (13) equals (12) / (9) x (4) x [1 - 1/(3)] + (2)

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 13

INCURRED LOSS SEVERITY CAPE COD METHOD GRAPH

Net Medical
(Values in '000s)



Notes: Cape Cod Severity from Appendix D, Sheet 12, Col. (12).
Trended On-Level Severity from Appendix D, Sheet 12, Col. (10).
Indicated Severity from Appendix D, Sheet 12, Col. (5).

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 14

PAID LOSS RATIO CAPE COD METHOD

Net Medical (Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accident Year	Cumulative Paid Losses	Paid Loss Development Factor	On-Level Earned Premium	Indicated Loss Ratio	Retention Level Factor	Benefit On-Level Factor	Trend Factor	Composite Index Factor	Trended On-Level Loss Ratio	Accident Year Weight	Cape Cod Trended On-Level Loss Ratio	Loss Ratio Cape Cod Ultimate Losses
(5)x(9)												
1994	9,631	1.044	15,335	0.656	1.000	1.097	1.000	1.097	0.719	1.000	0.504	9,929
1995	12,240	1.044	29,483	0.434	1.262	1.097	1.000	1.385	0.600	1.000	0.499	12,690
1996	7,613	1.044	17,232	0.461	1.260	1.097	1.000	1.382	0.638	1.000	0.489	7,872
1997	2,830	1.044	7,377	0.401	1.258	1.097	1.000	1.380	0.553	1.000	0.476	2,938
1998	2,311	1.044	4,060	0.594	1.255	1.097	1.000	1.377	0.819	1.000	0.463	2,369
1999	780	1.044	1,433	0.569	1.288	1.097	1.000	1.413	0.803	1.000	0.448	799
2000	1,007	1.044	1,093	0.962	1.285	1.097	1.000	1.410	1.356	1.000	0.434	1,021
2001	483	1.045	2,452	0.206	1.310	1.094	1.000	1.433	0.295	1.000	0.419	514
2002	1,087	1.045	4,557	0.249	1.307	1.077	1.000	1.407	0.351	1.000	0.405	1,144
2003	3,860	1.045	14,062	0.287	1.174	1.094	1.000	1.284	0.368	1.000	0.394	4,047
2004	8,626	1.045	25,863	0.349	1.215	1.124	1.000	1.365	0.476	1.000	0.383	8,940
2005	6,546	1.045	30,292	0.226	1.233	1.100	1.000	1.356	0.306	1.000	0.371	6,904
2006	3,613	1.045	23,260	0.162	1.209	1.099	1.000	1.329	0.216	1.000	0.361	3,886
2007	1,820	1.047	13,150	0.145	1.203	1.104	1.000	1.328	0.193	1.000	0.355	1,979
2008	1,388	1.049	7,924	0.184	1.182	1.098	1.000	1.298	0.239	1.000	0.351	1,489
2009	412	1.054	4,484	0.097	1.189	1.075	1.000	1.278	0.124	1.000	0.348	474
2010	1,374	1.059	3,856	0.377	1.186	1.109	1.000	1.315	0.496	1.000	0.346	1,431
2011	2,397	1.067	5,907	0.433	1.183	1.109	1.000	1.312	0.568	1.000	0.343	2,494
2012	1,783	1.094	10,863	0.180	1.179	1.109	1.000	1.307	0.235	1.000	0.339	2,026
2013	4,665	1.138	19,814	0.268	1.160	1.115	1.000	1.293	0.347	1.000	0.336	5,291
2014	5,082	1.196	28,148	0.216	1.160	1.121	1.000	1.300	0.281	1.000	0.333	6,263
2015	4,600	1.300	27,428	0.218	1.129	1.133	1.000	1.279	0.279	1.000	0.331	6,237
2016	5,193	1.644	29,915	0.285	1.131	1.046	1.000	1.183	0.338	1.000	0.330	8,466
2017	518	10.791	31,310	0.179	1.129	1.000	1.000	1.129	0.202	1.000	0.330	8,826
Totals	89,860		359,299									108,031

Selected Trend 0.000
Selected Decay 0.900

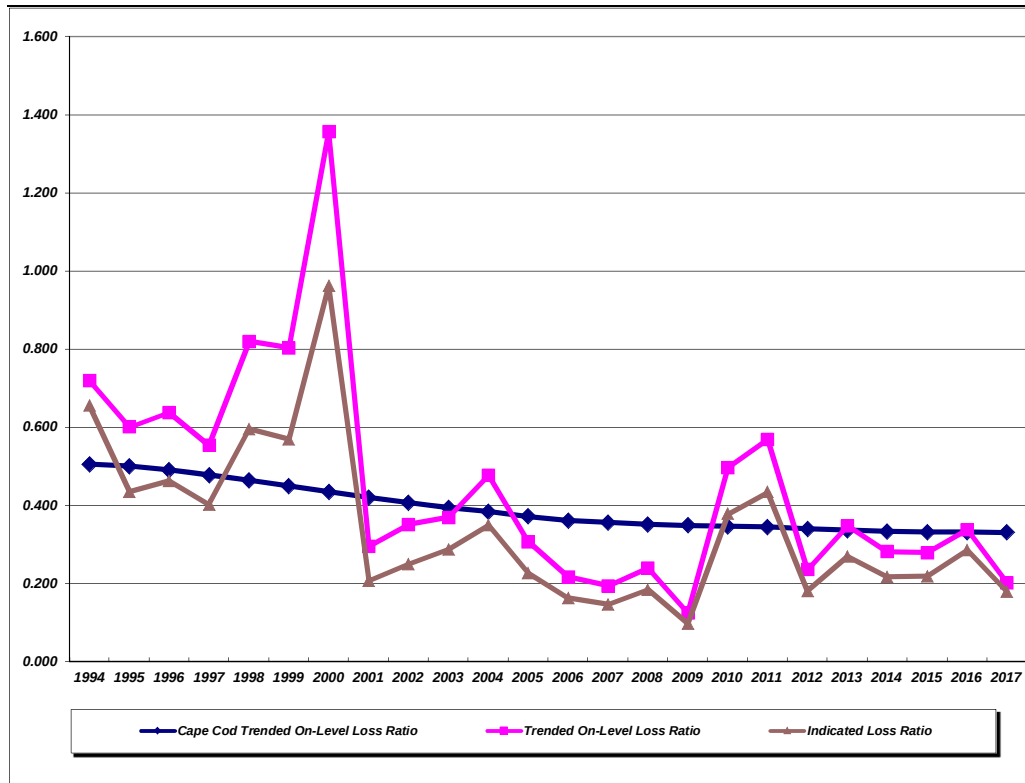
Notes:
 Cols. (2) and (3) from Appendix D, Sheet 4.
 Col. (4) from Appendix G, Sheet 1, Col. (3).
 Col. (5) equals (2) x (3) / (4).
 Col. (6) from Appendix G, Sheet 8.
 Col. (7) from Appendix G, Sheet 7.
 Col. (8) based on NCCI 1/1/2016 approved trend.
 Col. (9) equals (6) x (7) x (8).
 Col. (11) selected judgmentally.
 Col. (12) Cape Cod Formula Loss Ratio.
 Col. (13) equals (12) / (9) x (4) x [1 - 1/(3)] + (2)

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 15

PAID LOSS RATIO CAPE COD METHOD GRAPH

Net Medical
(Values in '000s)



Notes: Cape Cod Loss Ratio from Appendix D, Sheet 14, Col. (12).
Trended On-Level Loss Ratio from Appendix D, Sheet 14, Col. (10).
Indicated Loss Ratio from Appendix D, Sheet 14, Col. (5).

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 16

INCURRED LOSS RATIO CAPE COD METHOD

Net Medical (Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accident Year	Cumulative Incurred Losses	Incurred Loss Development Factor	On-Level Earned Premium	Indicated Loss Ratio	Retention Level Factor	Benefit On-Level Factor	Trend Factor	Composite Index Factor	Trended On-Level Loss Ratio	Accident Year Weight	Cape Cod Trended On-Level Loss Ratio	Loss Ratio Cape Cod Ultimate Losses
(5)x(9)												
1994	9,631	1.033	15,335	0.649	1.000	1.097	1.000	1.097	0.712	1.000	0.500	9,852
1995	12,332	1.033	29,483	0.432	1.262	1.097	1.000	1.385	0.598	1.000	0.494	12,666
1996	7,993	1.033	17,232	0.479	1.260	1.097	1.000	1.382	0.662	1.000	0.485	8,184
1997	2,830	1.033	7,377	0.396	1.258	1.097	1.000	1.380	0.547	1.000	0.472	2,910
1998	2,311	1.033	4,060	0.588	1.255	1.097	1.000	1.377	0.810	1.000	0.458	2,354
1999	780	1.033	1,433	0.562	1.288	1.097	1.000	1.413	0.795	1.000	0.443	794
2000	1,007	1.033	1,093	0.951	1.285	1.097	1.000	1.410	1.341	1.000	0.428	1,017
2001	483	1.033	2,452	0.203	1.310	1.094	1.000	1.433	0.291	1.000	0.413	505
2002	1,087	1.033	4,557	0.246	1.307	1.077	1.000	1.407	0.347	1.000	0.400	1,128
2003	3,860	1.033	14,062	0.284	1.174	1.094	1.000	1.284	0.364	1.000	0.388	3,995
2004	8,725	1.033	25,863	0.348	1.215	1.124	1.000	1.365	0.476	1.000	0.378	8,952
2005	6,562	1.033	30,292	0.224	1.233	1.100	1.000	1.356	0.303	1.000	0.366	6,821
2006	3,613	1.033	23,260	0.160	1.209	1.099	1.000	1.329	0.213	1.000	0.356	3,810
2007	1,820	1.034	13,150	0.143	1.203	1.104	1.000	1.328	0.190	1.000	0.349	1,933
2008	1,388	1.034	7,924	0.181	1.182	1.098	1.000	1.298	0.235	1.000	0.345	1,457
2009	412	1.034	4,484	0.095	1.189	1.075	1.000	1.278	0.121	1.000	0.342	451
2010	1,374	1.036	3,856	0.369	1.186	1.109	1.000	1.315	0.485	1.000	0.340	1,409
2011	2,397	1.038	5,907	0.421	1.183	1.109	1.000	1.312	0.552	1.000	0.337	2,452
2012	1,798	1.040	10,863	0.172	1.179	1.109	1.000	1.307	0.225	1.000	0.332	1,904
2013	4,765	1.047	19,814	0.252	1.160	1.115	1.000	1.293	0.326	1.000	0.329	4,993
2014	5,895	1.057	28,148	0.221	1.160	1.121	1.000	1.300	0.288	1.000	0.326	6,274
2015	5,031	1.094	27,428	0.201	1.129	1.133	1.000	1.279	0.257	1.000	0.325	5,630
2016	7,669	1.138	29,915	0.292	1.131	1.046	1.000	1.183	0.345	1.000	0.325	8,667
2017	2,212	3.688	31,310	0.261	1.129	1.000	1.000	1.129	0.294	1.000	0.325	8,779
Totals	95,976		359,299									106,940

Selected Trend 0.000
Selected Decay 0.900

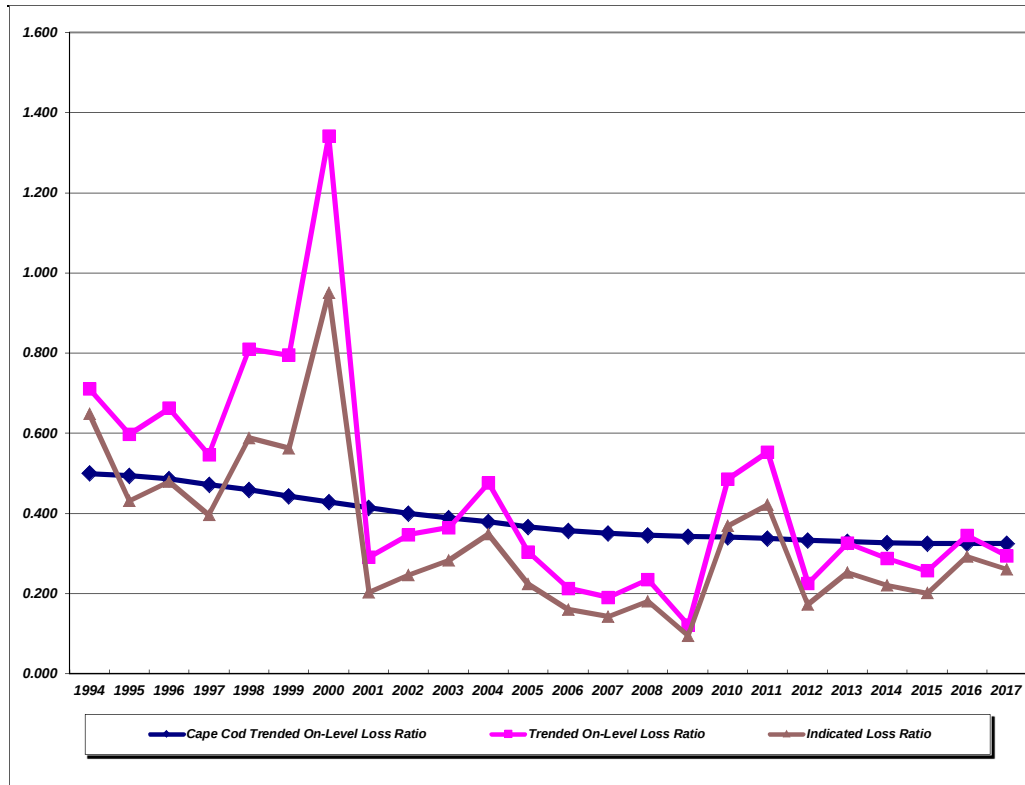
Notes:
 Cols. (2) and (3) from Appendix D, Sheet 5.
 Col. (4) from Appendix G, Sheet 1, Col. (3).
 Col. (5) equals (2) x (3) / (4).
 Col. (6) from Appendix G, Sheet 8.
 Col. (7) from Appendix G, Sheet 7.
 Col. (8) based on NCCI 1/1/2016 approved trend.
 Col. (9) equals (6) x (7) x (8).
 Col. (11) selected judgmentally.
 Col. (12) Cape Cod Formula Loss Ratio.
 Col. (13) equals (12) / (9) x (4) x [1 - 1/(3)] + (2)

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 17

INCURRED LOSS RATIO CAPE COD METHOD GRAPH

Net Medical
(Values in '000s)



Notes: Cape Cod Loss Ratio from Appendix D, Sheet 16, Col. (12).
Trended On-Level Loss Ratio from Appendix D, Sheet 16, Col. (10).
Indicated Loss Ratio from Appendix D, Sheet 16, Col. (5).

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 11

PAID LOSS DEVELOPMEN

Net Medical
(Values in '000s)

[illegible][illegible]

Notes: Data provided by FWC JUA.
Tail derived from NCCI loss development factors.

Florida Workers' Compensation Joint Underwriting Association

Appendix D, Sheet 19

INCURRED LOSS DEVELOPMENT

Net Medical
(Values in '000s)

Accident Year	Months of Development																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180	186	192	198	204	210	216	222	228	234	240	246	252	258	264	270	276	282																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
1994	1,676	6,319	7,730	8,139	9,060	9,466	9,360	9,565	9,989	9,694	9,474	9,677	9,601	9,736	9,579	9,484	9,412	9,453	9,450	9,441	9,541	9,541	9,640	9,635	9,635	9,689	9,689	9,667	9,667	9,667	9,630	9,630	9,630	9,630	9,630	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	9,631	

Florida Workers' Compensation Joint Underwriting Association

Appendix E, Sheet 1

SELECTION OF ULTIMATE ALAE

Net Allocated Loss Adjustment Expense

(Values in '000s)

(1)	(2)	(3)	(4)
<i>Accident Year</i>	<i>Paid ALAE Development</i>	<i>Paid to Paid Ratio Method</i>	<i>Selected Ultimate ALAE</i>
1994	801	798	800
1995	1,050	1,056	1,055
1996	1,393	1,411	1,400
1997	486	481	485
1998	568	565	565
1999	152	152	150
2000	176	174	175
2001	103	103	105
2002	177	176	175
2003	806	796	800
2004	1,699	1,774	1,750
2005	1,445	1,499	1,470
2006	829	825	825
2007	407	408	410
2008	340	338	340
2009	120	124	120
2010	180	175	175
2011	284	295	290
2012	232	288	260
2013	703	795	750
2014	1,187	1,446	1,315
2015	1,095	1,270	1,210
2016	1,196	1,674	1,515
2017	1,024	1,826	1,560
Total	16,453	18,449	17,700

Notes: Col. (2) from Appendix E, Sheet 4.
Col. (3) from Appendix E, Sheet 2.

Florida Workers' Compensation Joint Underwriting Association

Appendix E, Sheet 2

PROJECTION OF ULTIMATE ALAE AS A PERCENTAGE OF INDEMNITY LOSSES

Net Allocated Loss Adjustment Expense

(Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)
<i>Accident</i>	<i>Paid ALAE</i>	<i>Cumulative</i>	<i>Estimated</i>	<i>Selected</i>	<i>Selected</i>	<i>Estimated</i>
<i>Year</i>	<i>as a Percent</i>	<i>Development</i>	<i>Ultimate</i>	<i>Ultimate</i>	<i>Net Ultimate</i>	<i>Ultimate</i>
	<i>of Paid</i>	<i>Factor</i>	<i>Ratio</i>	<i>Ratio</i>	<i>Indemnity</i>	<i>ALAE</i>
	<i>Indemnity Loss</i>				<i>Losses</i>	
			(2)x(3)			(5)x(6)
1994	7.2%	1.006	7.2%	7.2%	11,080	798
1995	8.2%	1.006	8.3%	8.3%	12,720	1,056
1996	19.8%	1.006	19.9%	19.9%	7,090	1,411
1997	22.6%	1.006	22.7%	22.7%	2,121	481
1998	25.7%	1.006	25.9%	25.9%	2,180	565
1999	20.7%	1.006	20.8%	20.8%	730	152
2000	19.7%	1.006	19.8%	19.8%	880	174
2001	26.3%	1.006	26.4%	26.4%	390	103
2002	33.2%	1.006	33.3%	33.3%	530	176
2003	23.1%	1.006	23.2%	23.2%	3,430	796
2004	30.9%	1.006	31.1%	31.1%	5,703	1,774
2005	54.8%	1.006	55.1%	55.1%	2,720	1,499
2006	46.6%	1.006	46.9%	46.9%	1,760	825
2007	49.6%	1.006	49.8%	49.8%	820	408
2008	39.1%	1.006	39.3%	39.3%	860	338
2009	82.1%	1.006	82.6%	82.6%	150	124
2010	21.0%	1.006	21.1%	21.1%	830	175
2011	28.4%	1.006	28.6%	28.6%	1,030	295
2012	36.3%	1.006	36.5%	36.5%	790	288
2013	45.1%	1.006	45.4%	45.4%	1,750	795
2014	43.0%	1.006	43.3%	43.3%	3,340	1,446
2015	36.6%	1.006	36.8%	36.8%	3,450	1,270
2016	45.3%	1.076	48.8%	48.8%	3,430	1,674
2017	16.3%	3.362	55.0%	43.0%	4,250	1,826
Total					72,035	18,449

Notes: Cols. (2) and (3) from Appendix E, Sheet 3.
Col. (5) 2017 selected judgmentally equal to average 2014 to 2016.
Col. (6) from Appendix C, Sheet 1.

Appendix E, Sheet 3

Net Allocated Loss Adjustment Expense

Notes: Ratio equals [Appendix E, Sheet 5] / [Appendix C, Sheet 18] Data provided by FWC JUA. Excludes reclassification of Travelers unreimbursed ALAE

Florida Workers' Compensation Joint Underwriting Association

Appendix E, Sheet 4

PROJECTION OF ULTIMATE ALAE BASED ON PAID DEVELOPMENT

Net Allocated Loss Adjustment Expense

(Values in '000s)

(1)	(2)	(3)	(4)
<i>Accident Year</i>	<i>Cumulative Paid ALAE</i>	<i>Cumulative Paid ALAE Development Factor</i>	<i>Estimated Ultimate ALAE (2)x(3)</i>
1994	793	1.009	801
1995	1,039	1.011	1,050
1996	1,375	1.013	1,393
1997	479	1.015	486
1998	559	1.017	568
1999	149	1.019	152
2000	173	1.021	176
2001	101	1.023	103
2002	173	1.025	177
2003	785	1.027	806
2004	1,651	1.029	1,699
2005	1,401	1.031	1,445
2006	802	1.033	829
2007	393	1.036	407
2008	327	1.038	340
2009	115	1.043	120
2010	172	1.049	180
2011	268	1.058	284
2012	216	1.073	232
2013	632	1.111	703
2014	997	1.190	1,187
2015	797	1.375	1,095
2016	540	2.214	1,196
2017	21	48.812	1,024
Total	13,958		16,453

Notes: Cols. (2) and (3) from Appendix E, Sheet 5.

Florida Workers' Compensation Joint Underwriting Association

Appendix E, Sheet 5

PAID ALAE DEVELOPMENT

Net Allocated Loss Adjustment Expense
(Values in '000s)

[illegible]

Notes:	Tail factor from inverse power curve. Data provided by FWC JUA. Excludes reclassification of Travelers unreimbursed ALAE.
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Florida Workers' Compensation Joint Underwriting Association

Appendix F, Sheet 1

CLAIM COUNT DEVELOPMENT METHOD

Total

(1)	(2)	(3)	(4)
Accident Year	Reported Claims	Claims Development Factor	Ultimate Claims (2)x(3)
1994	1,595	1.000	1,595
1995	2,015	1.000	2,015
1996	1,033	1.000	1,033
1997	467	1.000	467
1998	259	1.000	259
1999	76	1.000	76
2000	73	1.000	73
2001	87	1.000	87
2002	175	1.000	175
2003	487	1.000	487
2004	783	1.000	783
2005	541	1.000	541
2006	421	1.000	421
2007	207	1.000	207
2008	155	1.000	155
2009	90	1.000	90
2010	89	1.000	89
2011	102	1.000	102
2012	233	1.000	233
2013	463	1.001	463
2014	522	1.003	524
2015	469	1.009	473
2016	402	1.031	415
2017	183	2.743	502
Total	10,927		11,265

Notes: Col. (2) provided by Florida Workers' Compensation Joint Underwriting Association.
Col. (3) from Appendix F, Sheet 2.

Florida Workers' Compensation Joint Underwriting Association

Appendix F, Sheet

REPORTED CLAIM DEVELOPMENT

Total[illegible]

Notes: Data provided by FWC JUA

Florida Workers' Compensation Joint Underwriting Association

Appendix F, Sheet 3

SELECTION OF ULTIMATE CLAIMS

Indemnity

(1)	(2)	(3)	(4)
Accident	Claim Count	Closed	Selected
Year	Development	Claim Count	Ultimate
	Method	Ratio	Indemnity
		Method	Claims
			(1)x(2)
1994	596	597	596
1995	722	721	722
1996	404	403	404
1997	162	162	162
1998	101	100	101
1999	24	23	24
2000	34	34	34
2001	24	24	24
2002	54	54	54
2003	191	191	191
2004	306	306	306
2005	217	217	217
2006	147	147	147
2007	75	75	75
2008	55	55	55
2009	27	27	27
2010	35	35	35
2011	50	50	50
2012	80	81	81
2013	171	175	173
2014	204	211	208
2015	198	217	208
2016	172	196	184
2017	195	237	216
Total	4,244	4,338	4,293

Notes: Col. (2) from Appendix F, Sheet 4, Col. (4).
Col. (3) from Appendix F, Sheet 5, Col. (6).
Col. (4) Selected judgmentally.

Florida Workers' Compensation Joint Underwriting Association

Appendix F, Sheet 4

CLAIM COUNT DEVELOPMENT METHOD

Indemnity

(1)	(2)	(3)	(4)
Accident Year	Reported Indemnity Claims	Indemnity Claims Development Factor	Ultimate Indemnity Claims (2)x(3)
1994	596	1.000	596
1995	722	1.000	722
1996	404	1.000	404
1997	162	1.000	162
1998	101	1.000	101
1999	24	1.000	24
2000	34	1.000	34
2001	24	1.000	24
2002	54	1.000	54
2003	191	1.000	191
2004	306	1.000	306
2005	217	1.000	217
2006	147	1.000	147
2007	75	1.000	75
2008	55	1.000	55
2009	27	1.000	27
2010	35	1.000	35
2011	50	1.000	50
2012	80	1.002	80
2013	170	1.005	171
2014	202	1.012	204
2015	193	1.027	198
2016	159	1.084	172
2017	65	2.993	195
Total	4,093		4,244

Notes: Col. (2) provided by Florida Workers' Compensation Joint Underwriting Association.
Col. (3) from Appendix F, Sheet 6.

Florida Workers' Compensation Joint Underwriting Association

Appendix F, Sheet 5

CLAIM COUNT RATIO METHOD

Indemnity

(1)	(2)	(3)	(4)	(5)	(6)
Accident Year	Ratio of LT Claims to Total Claims	LT Claims Ratio Development Factor	Estimated Ultimate LT Ratio	Selected Ultimate Claims	Ultimate Indemnity Claims
			(2)x(3)		(4)x(5)
1994	0.374	1.000	0.374	1,595	597
1995	0.358	1.000	0.358	2,015	721
1996	0.390	1.000	0.390	1,033	403
1997	0.347	1.000	0.347	467	162
1998	0.388	1.000	0.388	259	100
1999	0.307	1.000	0.307	76	23
2000	0.466	1.000	0.466	73	34
2001	0.276	1.000	0.276	87	24
2002	0.309	1.000	0.309	175	54
2003	0.392	1.001	0.393	487	191
2004	0.390	1.002	0.391	783	306
2005	0.400	1.003	0.401	541	217
2006	0.349	1.003	0.350	421	147
2007	0.362	1.003	0.363	207	75
2008	0.355	1.004	0.356	155	55
2009	0.300	1.004	0.301	90	27
2010	0.393	1.006	0.396	89	35
2011	0.480	1.012	0.486	102	50
2012	0.341	1.025	0.349	233	81
2013	0.362	1.049	0.379	463	175
2014	0.371	1.086	0.403	524	211
2015	0.391	1.174	0.459	473	217
2016	0.298	1.586	0.473	415	196
2017	0.116	4.059	0.472	502	237
Total				11,265	4,338

Notes: Cols. (2) and (3) from Appendix F, Sheet 7.
Col. (5) from Appendix F, Sheet 1, Col. (4).

Florida Workers' Compensation Joint Underwriting Association

Appendix F, Sheet

REPORTED CLAIM DEVELOPMENT

Indemnity

[illegible]

Notes: Ratio equals [Appendix F, Sheet 11] / [Appendix F, Sheet 9]

Total[illegible]

Notes: Data provided by FWC JUA

[illegible]

Florida Workers' Compensation Joint Underwriting Association

Appendix F, Sheet 10

OPEN CLAIMS

Indemnity

Accident Year	Months of Development																																																											
	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180	186	192	198	204	210	216	222	228	234	240	246	252	258	264	270	276	282													
1994	109	471	329	268	188	130	93	55	47	26	22	19	18	14	11	17	5	4	3	4	3	3	3	3	3	3	3	4	3	2	2	2	2	2	1	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-										
1995	323	560	388	289	207	150	104	57	35	28	21	20	17	21	10	10	8	(5)	5	4	4	4	5	4	4	4	4	4	4	5	4	3	2	2	2	2	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1									
1996	205	318	230	171	148	109	71	57	41	29	27	19	16	13	13	13	11	11	11	8	6	4	4	1	1	1	1	1	1	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	2	-	-	-	-									
1997	97	148	114	79	52	42	24	14	8	8	3	3	4	3	2	2	2	2	2	2	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
1998	61	83	63	44	24	19	17	13	11	7	5	3	2	2	2	2	2	2	2	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1										
1999	10	20	15	14	12	8	7	5	4	3	3	3	3	3	3	3	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1									
2000	13	28	25	18	16	8	3	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
2001	20	30	15	9	6	4	4	3	3	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1									
2002	19	36	26	12	9	4	4	3	3	3	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1									
2003	39	121	93	52	52	31	17	13	7	6	6	5	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1								
2004	114	228	163	108	61	44	28	21	17	13	10	9	7	5	4	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1								
2005	71	121	102	63	50	32	18	12	10	7	5	3	4	3	3	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1								
2006	64	97	62	33	28	13	7	5	3	3	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1								
2007	27	37	25	21	13	10	5	2	1	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
2008	9	31	23	13	14	8	7	5	5	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
2009	10	13	10	4	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
2010	10	18	17	11	9	6	6	5	4	4	2	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
2011	7	40	31	19	10	7	5	5	3	3	3	3	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
2012	25	42	25	53	42	8	6	3	2	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
2013	54	104	56	35	24	8	5	5	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
2014	58	96	70	39	30	21	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
2015	60	90	69	38	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
2016	49	92	63	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
2017	60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes: Data provided by FWC_JUA

Notes: Data provided by FWC JUA

Florida Workers' Compensation Joint Underwriting Association

Appendix F, Sheet 12

PERCENT OF REPORTED CLAIMS CLOSED

Total

[illegible]

Notes: Data provided by FWC JUA

Florida Workers' Compensation Joint Underwriting Association

Appendix F, Sheet 13

AVERAGE NET CASE RESERVE PER OPEN CLAIM

Diagnostics
(Values in '000s)

[illegible]

Notes: Data provided by FWC JUA
Dollar amounts are in thousands.

Florida Workers' Compensation Joint Underwriting Association

Appendix F, Sheet 14

AVERAGE NET INCURRED PER REPORTED CLAIM

Diagnostics
(Values in '000s)

Accident Year	Months of Development																																																			
	6	12	18	24	30	36	42	48	54	60	66	72	78	84	90	96	102	108	114	120	126	132	138	144	150	156	162	168	174	180	186	192	198	204	210	216	222	228	234	240	246	252	258	264	270	276	282					
1994	11	11	10	10	12	13	13	13	13	13	13	13	14	14	14	13	13	13	13	13	13	13	13	13	14	14	14	14	14	14	14	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13			
1995	8	9	11	11	12	12	13	12	12	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13			
1996	8	12	14	14	14	15	15	15	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	15	15	15	15	15	15	15	15	16	16	16	16	16	16	16	16	16	16	16	16	16			
1997	9	9	11	13	13	13	13	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12		
1998	13	16	17	18	18	19	19	19	20	20	20	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19		
1999	14	21	22	21	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	
2000	33	25	26	23	24	24	24	26	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28		
2001	8	13	10	10	10	10	10	10	10	10	10	10	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11		
2002	7	7	7	7	7	8	8	9	9	9	11	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	
2003	6	9	12	13	14	14	15	15	17	16	17	16	16	16	16	16	16	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17		
2004	17	15	17	18	19	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20		
2005	16	16	17	17	19	19	18	18	17	17	21	20	21	21	21	21	21	21	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20		
2006	19	15	13	14	14	14	14	14	14	14	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15		
2007	16	11	12	13	13	15	15	15	14	15	14	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15		
2008	6	11	12	12	13	13	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16			
2009	6	6	6	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7			
2010	37	20	20	20	20	20	21	22	23	23	26	25	26	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27		
2011	50	29	28	31	33	34	35	36	35	35	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36		
2012	9	10	13	13	11	11	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12		
2013	16	14	14	14	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15		
2014	10	15	16	16	16	16	18	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19		
2015	11	13	15	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	
2016	18	19	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	
2017	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15

Notes: Data provided by FWC JUA
Excludes reclassification of Travelers unreimbursed ALAE.

Florida Workers' Compensation Joint Underwriting Association

Appendix G, Sheet 1

DERIVATION OF PROJECTED COLLECTIBLE EARNED PREMIUM

Premium

(Values in '000s)

(1)	(2)	(3)	(4)
<i>Accident</i>	<i>On-Level</i>	<i>Current</i>	<i>On-Level</i>
<i>Year</i>	<i>Gross</i>	<i>Collectible</i>	<i>Collectible</i>
	<i>Earned</i>	<i>Level</i>	<i>Earned</i>
	<i>Premium</i>		<i>Premium</i>
			(2) x (3)
1994	16,057,617	95.5%	15,335,024
1995	30,872,265	95.5%	29,483,013
1996	18,043,758	95.5%	17,231,789
1997	7,724,248	95.5%	7,376,657
1998	4,251,589	95.5%	4,060,267
1999	1,500,136	95.5%	1,432,630
2000	1,144,903	95.5%	1,093,382
2001	2,567,559	95.5%	2,452,019
2002	4,771,531	95.5%	4,556,812
2003	14,724,723	95.5%	14,062,110
2004	27,081,635	95.5%	25,862,961
2005	31,719,329	95.5%	30,291,959
2006	24,356,083	95.5%	23,260,059
2007	13,769,588	95.5%	13,149,957
2008	8,297,357	95.5%	7,923,976
2009	4,695,567	95.5%	4,484,266
2010	4,037,961	95.5%	3,856,253
2011	6,185,740	95.5%	5,907,382
2012	11,374,642	95.5%	10,862,783
2013	20,747,743	95.5%	19,814,095
2014	29,474,565	95.5%	28,148,210
2015	28,720,322	95.5%	27,427,908
2016	31,324,974	95.5%	29,915,350
2017	32,785,522	95.5%	31,310,174
Total	376,229,357		359,299,036

Notes: Col. (2) from Appendix G, Sheet 3-A.
Col. (3) from Appendix G, Sheet 2.

Florida Workers' Compensation Joint Underwriting Association

Appendix G, Sheet 2

SELECTION OF PERCENTAGE OF PREMIUM THAT IS COLLECTIBLE

Premium

(Values in '000s)

(1)	(2)	(3)	(4)
<i>Policy Year</i>	<i>Percentage of Premium Not Collected</i>	<i>Cumulative Development Factor</i>	<i>Projected Ultimate Percentage Uncollected (2) x (3)</i>
1989	12.6%	1.000	12.6%
1990	14.8%	1.000	14.8%
1991	14.2%	1.000	14.2%
1992	16.6%	1.000	16.6%
1993	15.0%	1.000	15.0%
1994	20.9%	1.000	20.9%
1995	17.8%	1.000	17.8%
1996	18.2%	1.000	18.2%
1997	18.5%	1.000	18.5%
1998	6.9%	1.000	6.9%
1999	22.6%	1.000	22.6%
2000	20.0%	1.000	20.0%
2001	25.3%	1.000	25.3%
2002	7.6%	1.000	7.6%
2003	16.2%	1.000	16.2%
2004	15.0%	1.000	15.0%
2005	8.8%	1.000	8.8%
2006	3.6%	1.000	3.6%
2007	5.1%	1.000	5.1%
2008	3.4%	1.000	3.4%
2009	1.3%	1.000	1.3%
2010	0.0%	1.000	0.0%
2011	2.3%	1.000	2.3%
2012	1.4%	1.000	1.4%
2013	1.6%	1.000	1.6%
2014	0.9%	1.000	0.9%
2015	2.4%	1.800	4.2%
2016	0.1%	36.000	5.2%
Average:			10.7%
Average 2002-2016:			5.1%
Average 2007-2016:			2.5%
Selected by FWCJUA:			4.5%
Percent Collectible:			95.5%

Notes: Cols. (2) and (3) from Appendix G, Sheet 4.
Policy Years 1989 to 1993 are evaluated as of December 31, 1997 in Col. (2).
Decrease in recent years due to Affiliated Persons Legislation.

Florida Workers' Compensation Joint Underwriting Association

Appendix G, Sheet 3-A

CALCULATION OF ACCIDENT YEAR EARNED PREMIUM

Premium
(Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Policy	Gross	Premium	Ultimate	Premium	On-Level	Accident	On-Level
Year	Written Premium	Development	Written Premium	On-Level	Ultimate	Year	Ultimate Accident
		Factors	(2)x(3)	Factors	Written Premium		Year Earned
					(4)x(5)		Premium
1994	82,540,615	1.000	82,540,615	0.422	34,832,140	1994	16,057,617
1995	59,419,162	1.000	59,419,162	0.400	23,767,665	1995	30,872,265
1996	30,750,918	1.000	30,750,918	0.363	11,162,583	1996	18,043,758
1997	17,164,655	1.000	17,164,655	0.340	5,835,983	1997	7,724,248
1998	8,495,701	1.000	8,495,701	0.262	2,225,874	1998	4,251,589
1999	5,280,929	1.000	5,280,929	0.191	1,008,657	1999	1,500,136
2000	5,260,963	1.000	5,260,963	0.275	1,446,765	2000	1,144,903
2001	12,611,635	1.000	12,611,635	0.275	3,468,200	2001	2,567,559
2002	25,498,013	1.000	25,498,013	0.245	6,247,013	2002	4,771,531
2003	58,661,604	1.000	58,661,604	0.366	21,470,147	2003	14,724,723
2004	68,068,236	1.000	68,068,236	0.472	32,128,207	2004	27,081,635
2005	62,983,657	1.000	62,983,657	0.470	29,602,319	2005	31,719,329
2006	38,553,368	1.000	38,553,368	0.500	19,276,684	2006	24,356,083
2007	17,161,942	1.000	17,161,942	0.630	10,812,023	2007	13,769,588
2008	8,677,850	1.000	8,677,850	0.699	6,065,817	2008	8,297,357
2009	5,598,722	1.000	5,598,722	0.733	4,103,863	2009	4,695,567
2010	5,539,438	1.000	5,539,438	0.810	4,486,945	2010	4,037,961
2011	9,112,445	1.000	9,112,445	0.856	7,800,253	2011	6,185,740
2012	15,931,859	1.000	15,931,859	0.948	15,103,402	2012	11,374,642
2013	27,013,854	1.000	27,013,854	0.890	24,042,330	2013	20,747,743
2014	32,883,855	1.000	32,883,855	0.909	29,891,424	2014	29,474,565
2015	31,085,496	1.000	31,085,496	0.975	30,308,359	2015	28,720,322
2016	33,686,292	0.950	32,001,977	1.058	33,858,092	2016	31,324,974
2017	18,506,020	1.769	32,735,299	1.000	32,735,299	2017	32,785,522
Total	680,487,229		693,032,193		391,680,044		376,229,357

Notes: Cols. (2) and (3) from Appendix G, Sheet 5.
Col. (5) from Appendix G, Sheet 6.
Col. (8) equals (6) x % earned in AY from Appendix G, Sheet 3-B.

Florida Workers' Compensation Joint Underwriting Association

Appendix G, Sheet 3-B

DERIVATION OF PREMIUM EARNINGS SCHEDULE

Premium (Values in '000s)

Policy Year	Accident Year in which Premiums are Earned																							
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1994	46.1%																							
1995		50.9%																						
1996			49.1%																					
1997				42.9%																				
1998					50.3%																			
1999						49.7%																		
2000							60.7%																	
2001								39.3%																
2002									62.0%															
2003										38.0%														
2004											52.6%													
2005												47.4%												
2006													54.3%											
2007														45.7%										
2008															49.0%									
2009																45.7%								
2010																	53.8%							
2011																		46.2%						
2012																			57.0%					
2013																				43.0%				
2014																					39.7%			
2015																						56.5%		
2016																							40.7%	
2017																								54.3%
																								45.7%
																								48.2%
																								51.8%
																								49.5%
																								50.5%
																								49.2%
																								50.8%
																								45.6%
																								61.9%
																								38.1%
																								57.2%
																								42.8%
																								54.2%
																								45.8%
																								52.8%

Notes:

- (1) The ultimate policy year written premiums were allocated to calendar year by the percentages given in the earning schedule.
For instance 50.9% of policy year 1995 written premiums were earned in calendar year 1995, the remaining 49.1% of premiums were earned in calendar year 1996.
- (2) Sample calculation for Appendix G, Sheet 3-A, Column (7): 1996 calendar year earned premiums is made up of 49.1% of the premiums written in 1995 and 57.1% of the premiums written in 1996.
Specifically: $49.1\% \times \$23,767,665 + 57.1\% \times \$11,162,583 = \$18,043,758$.

Florida Workers' Compensation Joint Underwriting Association

Appendix G, Sheet 4

UNCOLLECTED PREMIUM AS A PERCENTAGE OF GROSS WRITTEN PREMIUM

Premium
(Values in '000s)

Policy Year	Months of Development																						
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252	264	276
1989	0.0%	4.6%	14.2%	15.3%	14.5%	12.7%	13.0%	12.8%	12.6%														
1990	0.0%	6.5%	13.3%	13.2%	14.2%	15.1%	14.9%	14.8%															
1991	0.0%	6.7%	9.9%	11.4%	14.1%	14.5%	14.2%																
1992	0.0%	6.0%	12.7%	20.4%	19.8%	16.6%																	
1993	0.0%	9.2%	18.1%	16.9%	15.0%																		
1994	1.0%	8.0%	24.4%	24.7%	25.5%	21.8%	21.4%	21.3%	20.9%	20.9%	20.9%	20.9%	20.9%	20.9%	20.9%	20.9%	20.9%	20.9%	20.9%	20.9%	20.9%	20.9%	20.9%
1995	0.0%	10.0%	16.5%	15.0%	20.0%	18.1%	18.0%	18.7%	18.9%	18.7%	18.7%	18.7%	18.4%	18.3%	18.2%	18.1%	18.0%	18.0%	17.9%	17.9%	17.8%	17.8%	
1996	0.2%	11.0%	22.6%	22.1%	21.5%	22.8%	18.7%	18.7%	18.7%	18.7%	18.7%	18.7%	18.6%	18.5%	18.3%	18.2%	18.2%	18.2%	18.2%	18.2%	18.2%		
1997	0.4%	11.9%	16.9%	17.3%	18.0%	20.1%	19.4%	19.2%	19.2%	19.2%	19.2%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%			
1998	0.3%	5.4%	13.4%	7.3%	7.0%	6.6%	6.6%	6.6%	6.3%	6.3%	6.3%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%			
1999	6.5%	17.6%	14.0%	23.3%	23.2%	22.4%	22.4%	22.8%	22.7%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%			
2000	16.4%	11.4%	20.6%	21.7%	20.9%	20.4%	20.4%	20.4%	20.3%	20.1%	20.1%	20.1%	20.1%	20.0%	20.0%	20.0%	20.0%						
2001	0.0%	4.2%	13.7%	13.2%	27.4%	28.0%	28.0%	26.8%	25.4%	25.3%	25.3%	25.3%	25.3%	25.3%	25.3%	25.3%							
2002	0.6%	2.8%	16.0%	6.4%	7.4%	7.0%	7.5%	7.6%	7.6%	7.6%	7.6%	7.6%	7.6%	7.6%	7.6%								
2003	0.4%	13.7%	18.4%	18.1%	20.0%	18.1%	16.3%	16.3%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%								
2004	0.8%	12.1%	16.9%	15.9%	15.6%	15.1%	15.2%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%										
2005	1.3%	9.2%	10.2%	9.9%	9.3%	9.2%	9.1%	9.0%	8.9%	9.0%	9.0%	8.8%											
2006	0.8%	3.6%	4.4%	4.2%	4.0%	3.7%	3.6%	3.6%	3.6%	3.6%	3.6%												
2007	0.3%	3.2%	5.5%	5.4%	5.3%	5.2%	5.1%	5.1%	5.1%														
2008	0.7%	2.4%	4.2%	4.3%	4.2%	3.3%	3.4%	3.4%	3.4%														
2009	1.1%	1.7%	1.3%	1.4%	1.3%	1.3%	1.3%	1.3%															
2010	0.1%	0.4%	-0.1%	0.0%	0.0%	0.0%	0.0%																
2011	0.0%	0.9%	2.3%	2.3%	2.3%	2.3%																	
2012	0.2%	0.8%	1.4%	1.5%	1.4%																		
2013	0.0%	2.6%	2.1%	1.6%																			
2014	0.1%	1.5%	0.9%																				
2015	0.0%	2.4%																					
2016	0.1%																						

Policy Year	Months of Development																						
	12 - 24	24 - 36	36 - 48	48 - 60	60 - 72	72 - 84	84 - 96	96 - 108	108 - 120	120 - 132	132 - 144	144 - 156	156 - 168	168 - 180	180 - 192	192 - 204	204 - 216	216 - 228	228 - 240	240 - 252	252 - 264	264 - 276	276 - Ult
1989		3.087	1.077	0.948	0.876	1.024	0.985	0.984															
1990		2.046	0.982	1.076	1.063	0.987	0.993																
1991		1.478	1.152	1.237	1.028	0.979																	
1992		2.117	1.606	0.971	0.838																		
1993		1.967	0.934	0.888																			
1994	8.000	3.050	1.012	1.032	0.856	0.982	0.996	0.979	1.000	0.999	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	
1995		1.650	0.908	1.334	0.905	0.996	1.036	1.010	0.994	0.995	0.993	0.995	0.991	0.994	0.994	0.997	0.997	0.997	0.998	0.997	0.997		
1996	55.000	2.051	0.982	0.970	1.061	0.822	0.999	1.000	0.999	1.001	1.000	0.995	0.982	0.991	0.994	1.000	1.000	1.000	1.000	1.000			
1997	29.844	1.413	1.025	1.043	1.115	0.962	0.993	0.999	0.997	1.000	0.967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1998	21.510	2.477	0.542	0.967	0.940	1.000	0.993	0.956	1.009	1.094	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1999	2.711	0.797	1.658	0.999	0.965	1.001	1.015	0.994	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
2000	0.697	1.808	1.051	0.963	0.976	1.000	0.998	0.986	1.000	0.976	1.000	1.000	1.000	1.000	1.000	1.000							
2001		3.257	0.964	2.082	1.021	1.000	0.958	0.947	0.998	0.999	0.999	1.000	1.000	1.000	1.000								
2002	4.883	5.712	0.400	1.152	0.944	1.083	1.010	0.999	1.000	1.000	1.000	1.000	1.000	1.000									
2003	37.513	1.342	0.984	1.105	0.906	0.898	0.999	0.998	0.999	1.000	1.000	0.999	1.000										
2004	15.293	1.389	0.944	0.977	0.973	1.002	0.992	1.000	0.999	0.999	1.000	0.998											
2005	7.358	1.104	0.970	0.940	0.989	0.986	0.988	0.996	1.003	1.000	0.986												
2006	4.354	1.253	0.952	0.990	0.946	0.945	0.961	0.999	0.993	0.999													
2007	12.048	1.728	0.974	0.983	0.989	0.990	0.993	1.000	1.000														
2008	3.680	1.752	1.013	0.990	0.788	1.033	0.979	0.996															
2009	1.500	0.780	1.087	0.916	0.998	1.000	1.000																
2010	2.846	-0.174	-0.089	7.542	1.000	1.000																	
2011	29.409	2.618	0.979	1.000	1.000																		
2012	4.103	1.834	1.024	0.960																			
2013	89.791	0.804	0.774																				
2014	23.746	0.559																					
2015	54.463																						
Average	20.438	1.842	0.957	1.336	0.963	0.984	0.994	0.991	0.998	1.007	0.995	0.999	0.998	0.998	0.999	0.999	1.000	0.999	1.000	0.999	0.999	1.000	
Avg ex Hi/Lo	17.681	1.765	0.972	1.074	0.964	0.988	0.994	0.993	0.998	1.000	0.998	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	.	1.000	
Avg Last 5	40.302	1.128	0.755	2.282	0.955	0.994	0.984	0.998	0.999	1.000	0.997	0.999	1.000	1.000	1.000	1.000	0.999	0.999	1.000	0.999	0.999	1.000	
Prior	20.000	1.800	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Selected	20.000	1.800	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
Cumulative	36.000	1.800	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	

Notes: Data provided by FWC JUA.

Appendix G, Sheet 5

Premium
(Values in '000s)

Florida Workers' Compensation Joint Underwriting Association

Appendix G, Sheet 6

CALCULATION OF PREMIUM ON-LEVEL FACTORS

(Values in '000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Date	Premium Change	Cumulative Index	Weights for Policy Year																							
1/1/94	Base	1.000	1.000	0.667																						
9/1/95	1.161	1.161		0.333	1.000																					
1/1/97	1.071	1.243				1.000																				
1/1/98	1.295	1.610					1.000																			
1/1/99	1.370	2.206						1.000																		
1/1/00	0.695	1.533							1.000																	
1/1/01	1.000	1.533								1.000																
1/1/02	1.171	1.795									0.833															
11/1/02	0.744	1.336									0.167	0.583														
7/26/03	0.671	0.896										0.417														
1/1/04	0.943	0.845											0.500													
7/1/04	1.119	0.945											0.500													
1/1/05	0.949	0.897												1.000												
1/1/06	0.941	0.844													1.000											
1/1/07	0.794	0.670														1.000										
1/1/08	0.902	0.604															1.000									
1/1/09	0.952	0.575																0.250								
4/1/09	1.037	0.596																0.031								
7/1/09	0.964	0.575																0.719								
1/1/10	0.906	0.521																	1.000							
1/1/11	0.945	0.493																		1.000						
1/1/12	0.903	0.445																			1.000					
1/1/13	1.068	0.475																				0.500				
7/1/13	0.993	0.472																				0.500				
1/1/14	0.983	0.464																					1.000			
1/1/15	0.934	0.433																						1.000		
1/1/16	0.917	0.397																							0.917	
12/1/16	1.063	0.422																							0.083	1.000
Sum of Weights:			1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Weighted Avg Premium Level Index:			1.000	1.054	1.161	1.243	1.610	2.206	1.533	1.533	1.719	1.153	0.895	0.897	0.844	0.670	0.604	0.576	0.521	0.493	0.445	0.474	0.464	0.433	0.399	0.422
Premium On Level Factors:			0.422	0.400	0.363	0.340	0.262	0.191	0.275	0.275	0.245	0.366	0.472	0.470	0.500	0.630	0.699	0.733	0.810	0.856	0.948	0.890	0.909	0.975	1.058	1.000

Notes: Col. (2) from Historical FWCJUA rate filings.

Col. (3) equals Col. (2) x Prior Col. (3).

Col. (4) through (27) Weights are determined assuming exposures are uniformly earned throughout the year.

Premium On Level Factors are [Latest in Col. (3)] / [Weighted Average Premium Level Index].

Florida Workers' Compensation Joint Underwriting Association

Appendix G, Sheet 7

CALCULATION OF BENEFIT ON-LEVEL FACTORS

(Values in '000s)

INDEMNITY																											
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	
Date	Benefit Change	Cumulative Index	Weights for Accident Year																								
			1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1/1/94	Base	1.000	1.000																								
1/1/95	1.007	1.007		1.000																							
1/1/96	1.006	1.013			1.000																						
1/1/97	1.006	1.019				1.000																					
1/1/98	1.006	1.025					1.000																				
1/1/99	1.006	1.031						1.000	1.000	1.000	1.000	0.750															
10/1/03	0.794	0.819										0.250	1.000	1.000	1.000	1.000	0.809										
10/23/08	1.064	0.871															0.191	0.500									
7/1/09	0.940	0.819																0.500	1.000	1.000	1.000	1.000	1.000	1.000	0.325		
4/28/16	1.101	0.902																							0.114		
6/9/16	1.060	0.956																							0.561	1.000	
Weighted Avg Benefit Level Index			1.000	1.007	1.013	1.019	1.025	1.031	1.031	1.031	1.031	0.978	0.819	0.819	0.819	0.819	0.829	0.845	0.819	0.819	0.819	0.819	0.819	0.819	0.905	0.956	
Benefit On Level Factors:			0.956	0.949	0.944	0.938	0.933	0.927	0.927	0.927	0.927	0.978	1.167	1.167	1.167	1.167	1.153	1.131	1.167	1.167	1.167	1.167	1.167	1.167	1.056	1.000	
MEDICAL																											
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	
Date	Benefit Change	Cumulative Index	Weights for Accident Year																								
			1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1/1/94	Base	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.750																	
9/30/01	1.012	1.012								0.250	0.519																
7/7/02	1.015	1.027									0.481	0.750															
10/1/03	0.906	0.930										0.167															
12/4/03	1.007	0.937										0.083															
1/1/04	1.038	0.973											0.500														
7/4/04	1.005	0.978											0.500														
5/9/05	1.017	0.995												0.417													
9/4/05	1.003	0.998												0.583	0.875												
11/16/06	0.998	0.996													0.125	0.750											
10/1/07	0.995	0.991														0.046											
10/18/07	0.996	0.987														0.204											
10/23/08	1.064	1.050															0.809										
2/4/09	1.002	1.052															0.191	0.095									
7/1/09	0.940	0.989																0.405									
7/1/13	0.990	0.979																0.500	1.000	1.000	1.000						
1/1/15	0.989	0.968																				0.500	1.000				
1/1/16	0.998	0.966																							1.000		
4/28/16	1.101	1.064																								0.325	
6/9/16	1.005	1.069																								0.114	
7/1/16	1.026	1.097																								0.061	
																										0.500	1.000
Weighted Avg Benefit Level Index			1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.003	1.019	1.003	0.976	0.997	0.998	0.994	0.999	1.020	0.989	0.989	0.989	0.984	0.979	0.968	1.049	1.097	
Benefit On Level Factors:			1.097	1.097	1.097	1.097	1.097	1.097	1.097	1.097	1.094	1.077	1.094	1.124	1.100	1.099	1.104	1.098	1.075	1.109	1.109	1.109	1.115	1.121	1.133	1.046	1.000

Notes: Col. (2) from 2017 NCCI Annual Statistical Bulletin Exhibit I
Col. (3) equals Col. (2) x Prior Col. (3)
Col. (4) through (26) Weights are determined based on relative proportion of accidents at each law level
Benefit On Level Factors are [Latest (3)] / [Accident Year Weighted Average Benefit Level Index]

Florida Workers' Compensation Joint Underwriting Association

Appendix G, Sheet 8

CALCULATION OF RETENTION LEVEL FACTORS

(1)	(2)	(3)	(4)
<i>Accident Year</i>	<i>Effective Limit Factor</i>	<i>Factor to Unlimited</i>	<i>Factor to 2017</i>
1994	1.000	1.000	0.886
1995	0.792	1.262	1.118
1996	0.794	1.260	1.116
1997	0.795	1.258	1.114
1998	0.797	1.255	1.112
1999	0.776	1.288	1.141
2000	0.778	1.285	1.139
2001	0.764	1.310	1.160
2002	0.765	1.307	1.158
2003	0.852	1.174	1.040
2004	0.823	1.215	1.076
2005	0.811	1.233	1.092
2006	0.827	1.209	1.071
2007	0.831	1.203	1.066
2008	0.846	1.182	1.047
2009	0.841	1.189	1.054
2010	0.843	1.186	1.051
2011	0.845	1.183	1.048
2012	0.848	1.179	1.044
2013	0.862	1.160	1.028
2014	0.862	1.160	1.027
2015	0.886	1.129	1.000
2016	0.884	1.131	1.002
2017	0.886	1.129	1.000

Notes:

Column (2) is impact of retention changes, based on excess loss and expense factors from 12/1/16 NCCI Filing.

Col. (3) equals 1.0 / Col. (2)

Col. (4) equals Col. (3) / [2017 Col. (3)]

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APPLICABLE TO FWCJUA POLICIES ONLY

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CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005X	6.13	1852	1701	4.63	1438	2416	2.46	839
0008X	4.73	1465	1710D	11.29	2000	2417	4.08	1286
0016X	11.22	2000	1741D	4.23	1327	2501	2.78	927
0030X	4.88	1507	1747	2.30	795	2503	1.80	657
0034	6.11	1846	1748	6.88	2000	2534X	2.37	814
0035X	3.90	1236	1803D*	10.37	2000	2570	5.87	1780
0036	7.07	2000	1853X	3.08	1010	2585	4.67	1449
0037	6.55	1968	1860X	2.94	971	2586	4.93	1521
0042X	9.34	2000	1924	2.91	963	2587	3.29	1068
0050X	6.66	1998	1925	6.76	2000	2589	3.23	1051
0052X	6.26	1888	2003X	5.51	1681	2600	4.54	1413
0059D	0.12	—	2014	6.27	1891	2623	9.35	2000
0065D	0.03	—	2016	3.55	1140	2651	3.21	1046
0066D	0.03	—	2021	2.85	947	2660	2.78	927
0067D	0.03	—	2039	3.30	1071	2670	2.55	864
0079X	4.92	1518	2041	3.95	1250	2683	1.91	687
0083	9.21	2000	2065	3.84	1220	2688	3.95	1250
0106	12.80	2000	2070	6.13	1852	2702X*	13.42	2000
0113	5.70	1733	2081	6.13	1852	2710	14.70	2000
0153X	7.36	2000	2089	6.14	1855	2714	9.38	2000
0170	3.29	1068	2095	6.91	2000	2731	4.55	1416
0173X	0.91	411	2105	5.62	1711	2735	5.64	1717
0251	5.15	1581	2110	3.41	1101	2759	8.56	2000
0401	11.80	A	2111	3.38	1093	2790	2.64	889
0771N	0.50	—	2112	4.83	1493	2797	8.70	2000
0908P	197.00	593	2114	3.81	1212	2799	6.39	1924
0913P	963.00	2000	2119X	2.94	971	2802X	8.56	2000
0917	8.12	2000	2121	1.77	649	2835	3.59	1151
1005	6.52	1960	2130	2.38	817	2836	2.53	858
1164D	5.91	1791	2131	2.77	925	2841	5.09	1565
1165D	3.15	1029	2157	4.72	1463	2881	4.79	1482
1218X	1.97	704	2172	1.67	621	2883	5.75	1747
1320X	2.18	762	2174	3.55	1140	2915	3.27	1063
1322	11.68	2000	2211	10.47	2000	2916	6.16	1860
1430	5.75	1747	2220	3.08	1010	2923	2.92	966
1438	6.25	1885	2286	2.41	825	2960	6.15	1857
1452	3.21	1046	2288	5.40	1650	3004	2.48	844
1463	18.89	2000	2302	2.69	902	3018	4.19	1316
1472	4.59	1427	2305	2.14	751	3022	5.02	1546
1473X	1.40	546	2361	2.96	977	3027	6.74	2000
1624D	4.24	1330	2362	2.46	839	3028	3.67	1173
1642	2.85	947	2380	5.88	1783	3030	9.14	2000
1654	6.45	1940	2388	2.00	712	3040	8.61	2000
1655X	4.66	1446	2402	3.22	1049	3041	5.89	1786
1699	3.90	1236	2413	2.89	958	3042	6.36	1915

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CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
3064	7.60	2000	3515	3.21	1046	4111	2.08	734
3069	—	—	3548	1.76	646	4113X	2.66	894
3076	5.32	1628	3559	3.46	1115	4114	3.27	1063
3081D	7.10	2000	3574	1.51	577	4130	6.28	1893
3082D	6.16	1860	3581	1.45	560	4131	6.16	1860
3085D	6.90	2000	3612	2.96	977	4133	2.41	825
3110	6.13	1852	3620	5.94	1799	4149	0.80	381
3111	4.33	1355	3629X	1.85	671	4206	5.21	1598
3113	2.94	971	3632X	4.71	1460	4207	3.24	1054
3114	4.28	1341	3634	2.00	712	4239	1.99	709
3118	2.44	833	3635	3.55	1140	4240	5.98	1810
3119	1.23	499	3638	2.15	753	4243	3.24	1054
3122	2.22	773	3642	1.64	613	4244	3.51	1129
3126	2.22	773	3643	2.38	817	4250	2.85	947
3131	2.49	847	3647	2.21	770	4251	4.00	1264
3132	3.59	1151	3648	2.44	833	4263	3.72	1187
3145	2.73	913	3681	1.07	455	4273	3.97	1256
3146	3.29	1068	3685	1.21	494	4279	4.80	1485
3169	3.10	1016	3719	3.02	994	4282X	1.89	682
3175X	5.09	1565	3724	4.00	1264	4283	3.79	1206
3179	2.68	900	3726	4.75	1471	4299	2.53	858
3180	4.86	1501	3803	3.44	1109	4304	5.46	1667
3188	2.63	886	3807	2.80	933	4307	2.70	905
3220	1.85	671	3808	3.64	1165	4351X	1.51	577
3223X	4.69	1454	3821	8.78	2000	4352	2.81	936
3224	4.01	1267	3822	7.23	2000	4361	1.63	610
3227	5.09	1565	3824	6.05	1830	4410	5.34	1634
3240	3.70	1181	3826	1.04	447	4420	4.85	1499
3241	3.24	1054	3827	3.08	1010	4431	1.75	643
3255	2.57	869	3830	1.65	615	4432X	1.55	588
3257	3.49	1123	3851	3.66	1170	4452	4.50	1402
3270	2.81	936	3865	2.40	822	4459	4.12	1297
3300	5.54	1689	3881	3.79	1206	4470	2.86	949
3303	4.82	1490	4000	7.39	2000	4484	4.56	1419
3307	4.27	1339	4021	7.18	2000	4493	3.32	1076
3315	5.34	1634	4024D	4.10	1292	4511X	1.15	477
3334	3.62	1159	4034	10.82	2000	4557	2.55	864
3336	3.81	1212	4036	3.40	1098	4558X	2.85	947
3365	9.40	2000	4038	4.19	1316	4568	2.92	966
3372	3.98	1258	4053X	2.92	966	4581	1.28	513
3373	7.06	2000	4061X	3.92	1242	4583	10.55	2000
3383	2.19	764	4062	4.04	1275	4611	1.53	582
3385	0.91	411	4101	3.65	1167	4635	4.00	1264
3400	4.12	1297	4109	0.64	337	4653	1.91	687
3507X	4.30	1347	4110	1.12	469	4665	8.29	2000

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CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
4670	9.65	2000	5462	12.99	2000	6503	2.73	913
4683	4.50	1402	5472	12.77	2000	6504	4.67	1449
4686	2.89	958	5473	15.94	2000	6702M*	6.50	1954
4692	0.90	408	5474X	10.53	2000	6703M*	12.45	2000
4693	1.39	544	5478	5.37	1642	6704M*	7.23	2000
4703	2.58	872	5479	11.54	2000	6801F	2.83	941
4710X	4.25	1333	5480	10.54	2000	6811	4.66	1446
4717	2.55	864	5491	3.42	1104	6824FX	9.72	2000
4720	3.52	1132	5506	10.57	2000	6826FX	5.03	1548
4740	2.05	726	5507	7.76	2000	6828FX	5.54	1689
4741	4.17	1311	5508D	16.32	2000	6834X	3.92	1242
4751	2.88	955	5509X	12.65	2000	6836X	5.27	1615
4771N	2.80	933	5535	11.05	2000	6838X	5.13	1576
4777	10.03	2000	5537X	7.35	2000	6843F	10.77	2000
4825	1.67	621	5551	20.35	2000	6845F	6.58	1976
4828	5.23	1603	5606	1.84	668	6854	5.00	1540
4829	2.28	789	5610X	9.99	2000	6872F	13.26	2000
4902	3.13	1024	5613X	18.28	2000	6874F	17.39	2000
4923	3.14	1027	5645X	19.79	2000	6882	3.82	1214
5020	13.30	2000	5651X	9.85	2000	6884	3.49	1123
5022X	13.49	2000	5703	17.16	2000	7016M	6.98	2000
5037	32.60	2000	5705	21.01	2000	7024M	7.75	2000
5040	15.39	2000	5951	0.68	348	7038M	5.34	1634
5057X	8.15	2000	6004X	13.51	2000	7046M	7.72	2000
5059	36.31	2000	6006FX	15.25	2000	7047M	13.37	2000
5069X	21.78	2000	6017X	6.64	1993	7050M	10.22	2000
5102X	9.27	2000	6018	3.84	1220	7090M	5.93	1797
5146	8.43	2000	6045	5.69	1730	7098M	8.58	2000
5160	2.86	949	6204	11.54	2000	7099M	14.80	2000
5183	5.24	1606	6206	4.14	1303	7133	4.49	1399
5188	6.20	1871	6213	2.97	980	7151M	5.46	1667
5190	5.51	1681	6214	3.78	1203	7152M	10.45	2000
5191	1.21	494	6216X	7.45	2000	7153M	6.07	1835
5192X	3.95	1250	6217	7.85	2000	7201X	11.09	2000
5213X	11.50	2000	6229	8.52	2000	7204X	1.59	599
5215X	12.95	2000	6233	4.93	1521	7205X	12.81	2000
5221	7.92	2000	6235	11.48	2000	7219X	7.90	2000
5222	12.72	2000	6236	14.24	2000	7222	6.82	2000
5223X	6.15	1857	6237	2.26	784	7230	12.71	2000
5348	5.47	1670	6251D	9.14	2000	7231	8.25	2000
5402	6.14	1855	6252D	6.25	1885	7232	13.19	2000
5403X	11.96	2000	6306	8.51	2000	7309F	14.87	2000
5437X	8.92	2000	6319	5.99	1813	7313F	3.19	1040
5443	5.40	1650	6325	7.85	2000	7317FX	13.30	2000
5445X	9.26	2000	6400	9.91	2000	7327F	28.94	2000

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CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
7333M	7.49	2000	8017	2.09	737	8392	3.36	1087
7335M	8.32	2000	8018	3.74	1192	8393X	2.64	889
7337M	14.35	2000	8021	5.26	1612	8500	9.90	2000
7350F	12.98	2000	8031	4.02	1270	8601X	0.62	331
7360X	5.46	1667	8032	3.52	1132	8602X	1.47	566
7370	5.98	1810	8033	2.41	825	8603	0.15	201
7380	6.79	2000	8037	2.55	864	8606	2.63	886
7382	5.66	1722	8039	2.59	875	8709F	7.45	2000
7383X	6.58	1976	8044	3.70	1181	8719	6.32	1904
7390	5.48	1672	8045	0.73	361	8720X	2.35	809
7394MX	6.63	1990	8046	4.04	1275	8721	0.33	251
7395MX	7.37	2000	8047	1.27	511	8723X	0.20	215
7398MX	12.69	2000	8058	3.21	1046	8725	0.26	232
7402	0.19	212	8061X	3.62	1159	8726F	2.56	867
7403	6.18	1866	8072	1.13	472	8728X	0.47	290
7405N	1.95	698	8102	2.80	933	8734M	0.61	328
7420	15.68	2000	8103	3.11	1018	8737M	0.55	312
7421	0.91	411	8106	7.72	2000	8738M	1.05	450
7422	2.40	822	8107	4.61	1432	8742	0.45	284
7425	1.93	693	8111	2.37	814	8745	7.59	2000
7431N	1.07	455	8116	3.27	1063	8748	0.81	384
7445N	1.05	—	8203	7.29	2000	8755	0.57	317
7453N	0.58	—	8204	7.79	2000	8799	0.88	403
7502	2.60	878	8209	6.52	1960	8800	1.93	693
7515	1.76	646	8215	7.10	2000	8803	0.11	190
7520	4.78	1479	8227	8.34	2000	8805M	0.31	246
7538	8.82	2000	8232X	5.60	1706	8810	0.23	223
7539	2.04	723	8233	3.92	1242	8814M	0.28	237
7540	3.26	1060	8235	6.85	2000	8815M	0.54	309
7580	3.21	1046	8263	9.45	2000	8820	0.17	207
7590	6.21	1874	8264	6.41	1929	8824	4.54	1413
7600	5.45	1664	8265	7.73	2000	8825	2.76	922
7605	3.10	1016	8273X	5.38	1645	8826	3.36	1087
7610X	0.68	348	8274X	5.65	1719	8829X	2.61	880
7704X	5.60	1706	8279	9.89	2000	8831	2.35	809
7705	5.72	1739	8288	8.81	2000	8832	0.43	279
7720	4.24	1330	8291	4.54	1413	8833	1.46	563
7855	5.36	1639	8292X	5.74	1744	8835	2.47	842
8001	5.45	1664	8293	12.34	2000	8841X	1.99	709
8002	2.52	856	8304	5.58	1700	8842	2.86	949
8006X	3.08	1010	8350	7.56	2000	8855	0.22	221
8008	1.72	635	8353X	6.11	1846	8856	0.32	248
8010	2.24	778	8380	3.59	1151	8864	1.77	649
8013	0.71	356	8381X	2.15	753	8868X	0.54	309
8015	1.35	533	8385	3.42	1104	8869	1.82	662

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CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	
8871	0.19	212	9600	3.18	1038	
8901	0.33	251	9620	1.54	585	
9012	1.44	557				
9014X	5.01	1543				
9015	4.80	1485				
9016	2.93	969				
9019	2.69	902				
9033	2.82	938				
9040	4.52	1408				
9047X	4.10	1292				
9052	3.51	1129				
9058	2.50	850				
9060	2.44	833				
9061	2.65	891				
9063	1.46	563				
9077F	3.65	1167				
9082	2.28	789				
9083	2.18	762				
9084	2.49	847				
9088a	a	a				
9089	1.68	624				
9093	2.21	770				
9101X	4.49	1399				
9102X	4.66	1446				
9154	2.09	737				
9156	4.51	1405				
9170	11.28	2000				
9178	10.30	2000				
9179	12.48	2000				
9180	3.90	1236				
9182	2.96	977				
9186	47.68	2000				
9220	9.25	2000				
9402	9.95	2000				
9403	8.93	2000				
9410	2.46	839				
9501X	4.26	1336				
9505	4.60	1430				
9516	3.71	1184				
9519	5.70	1733				
9521	7.12	2000				
9522	3.59	1151				
9534	7.65	2000				
9554	13.27	2000				
9586	0.97	428				

*Refer to Footnote Pages for more information on this class code.

MISCELLANEOUS VALUES

Average Weekly Wage applicable only in connection with Rule 2-B-2 of the Basic Manual. \$30

Code 5551 — “Roofing - All Kinds & Yard Employees, Drivers”

Minimum Remuneration for Special Deposit.....\$23,036

Note: The minimum Remuneration is based on an estimate of one employee using one-half the state's average annual wage. If upon final payroll audit, no payroll or exposure actually develops, the final earned premium will be adjusted to this classification's minimum premium plus the flat fee.

Basis of Premium applicable in accordance with the footnote instructions for Code 7370 “Taxicab Co.”:

Employee operated vehicle \$69,100

Leased or rented vehicle \$46,100

Expense Constant applicable in accordance with Basic Manual Rule 3-A-11 \$160

Flat Fee \$475

Maximum Remuneration applicable in accordance with Basic Manual Rule 2-E-1 Executive Officers” and the footnote instructions for Code 9178 — “Athletic Sports or Park:

Non-Contact Sports,” Code 9179 — “Athletic Sports or Park: Contact Sports,” and

Code 9186 — “Carnival—Traveling” \$2,700

Minimum Remuneration applicable in accordance with Basic Manual Rule 2-E-1

Executive Officers in the construction industry \$450

All other executive officers \$900

Premium Determination for Partners and Sole Proprietors in accordance with

Basic Manual Rule 2-E-3..... \$46,100

Note: If the actual remuneration received by the partner or sole proprietor as evidenced by IRS Schedule C forms is less than the amount shown above, the actual amount may be used.

United States Longshore and Harbor Workers Compensation Coverage Percentage applicable only in connection with Rule 3-A-4 U.S. Longshore and Harbor Workers Compensation Act of the Basic Manual 94%

(Multiply a Non- “F” classification rate by a factor of 1.94 to adjust for the differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.83) and the adjustment for differences in loss-based expenses (1.059).)

EXPERIENCE RATING ELIGIBILITY

A risk eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last (2) two years of the experience period produced a premium of at least \$10,500. If more than two years, an average annual premium of at least \$5,250 is required.

FOOTNOTE

- a Rate for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- A Minimum Premiums \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See Rule 3-A-7 of Basic Manual supplement-Treatment of Disease Coverage.

Code No.	Disease Loading	Symbol	Code No.	Disease Loading	Symbol
0059D	0.12	S	3081D	0.03	S
0065D	0.03	S	3082D	0.02	S
0066D	0.03	S	3085D	0.02	S
0067D	0.03	S	4024D	0.01	S
1164D	0.02	S	5508D	0.02	S
1165D	0.01	S	6251D	0.01	S
1624D	0.01	S	6252D	0.01	S
1710D	0.03	S			
1741DX	0.11	S			
1803D*	0.11	S			

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers' Compensation Act and its extensions. Rates include a provision for the USL&HW assessment.
- M Rate provides coverage under Admiralty Law.
- N This code is part of a ratable / non-ratable group shown below. This statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

**Calculation of FWCJUA Deposit Premium Threshold
Effective January 1, 2018**

The FWCJUA filed an indexing procedure related to the determination of the deposit premium threshold that contemplates modification to either the maximum minimum premium or the flat fee to become effective January 1, 2000. The threshold is determined by utilizing the following formula:

$$(\text{"Max Min"} \times 1.5) + \text{Flat Fee} = \text{Deposit Premium Threshold}$$

(rounds up to the next \$500 increment)

Accordingly, with the maximum minimum premium for the Tiers being decreased to \$2,000 from \$2,100 effective January 1, 2018, the deposit premium threshold will decrease from \$4,000 to \$3,500.

$$(\$2,000 \times 1.5) + \$475 = \$3,475$$

rounds up to **\$3,500**

business of the Employer within Florida plus the JUA flat fee is the lowest premium required in order to provide insurance under the Standard Policy. The minimum premium shall be stated on the Information Page on an estimated basis. The minimum premium for the one basic classification that best describes the business of the Employer within Florida plus the JUA flat fee is the lowest total policy premium for a policy period not longer than one year.

- b. **How Determined:** The minimum premium for a policy shall be determined on the basis of the highest minimum premium for any classification appearing on the policy. The one basic classification that best describes the business of the Employer within Florida shall appear on the policy.
- c. **Experience Rating:** The minimum premium is not subject to an experience rating modification.
- d. **Adjustment Upon Audit:** The minimum premium is subject to final adjustment and shall be determined upon audit on the following basis:
 - (1) **Minimum premium applicable to policies for which no exposure develops:** If no classification develops premium, the minimum premium for the one basic classification that best describes the business of the Employer within Florida shall apply;
 - (2) **Minimum premium applicable to policies for which exposure develops:** If premium develops under one or more classifications, the highest minimum premium for any of the classifications developing premium or the minimum premium for the one basic classification that best describes the business of the Employer within Florida shall apply, whichever results in the higher minimum premium.If final earned premium is less than the applicable minimum premium determined upon audit, that minimum premium shall be charged.
- e. **Special Minimum Premium Requirements:** Special minimum premium requirements exist for:
 - (1) increased limits of employers liability on a Standard Policy, and
 - (2) admiralty employments.

2. Deposit and Advance Premium Requirements

- a. **Deposit Premium:** A deposit premium may be required to secure or renew coverage in the FWCJUA. At final audit, the collected deposit premium shall be applied to any earned premium due or to the renewal premium (not to any renewal deposit premium that may be required). The amount of deposit premium is dependent upon the total estimated annual premium.
 - (1) **Total Estimated Annual Premium less than or equal to \$3,500:** If total estimated annual premium is less than or equal to \$3,500, the amount of deposit premium payable shall be equal to 50% of the total estimated annual premium.
 - (2) **Total Estimated Annual Premium greater than \$3,500:** If total estimated annual premium is greater than \$3,500, a deposit premium shall not be required.**Exceptions to (2):**
 - (a) Any person who has been delinquent in the payment of premium, assessments, penalties, fees or surcharges owed to the FWCJUA on previous insurance may be required to send funds sufficient to establish a deposit premium equal to 50% of the total estimated annual premium.
 - (b) Any person delinquent in the payment of premium, assessments, penalties, fees or surcharges owed to the FWCJUA will be required to pay the debt in full prior to obtaining additional insurance through the FWCJUA and may be required to send funds sufficient to establish a deposit premium equal to 50% of the total estimated annual premium.**Exception to a:** If less than 5% additional premium inclusive of fees and surcharges develops for the first policy year and through the second consecutive policy year, the Insured shall not be required to pay a deposit premium for the third consecutive policy year and for each consecutive policy year thereafter provided additional premium generated for each policy year is less than 5% inclusive of surcharges.
- b. **Advance Premium:** The amount of advance premium is dependent upon the total estimated annual premium.
 - (1) **Total Estimated Annual Premium less than or equal to \$1,000:** If total estimated annual premium is less than or equal to \$1,000, the amount of advance premium payable shall be equal to the total estimated annual premium.
 - (2) **Total Estimated Annual Premium greater than \$1,000:** If total estimated annual premium exceeds \$1,000, the amount of advance premium payable shall be at least 50% of total estimated annual premium, but not less than \$1,000. In addition, payments equal to the remaining balance in three equal payments rounded upward to the nearest dollar

- period subsequent to the applicable experience rating period through the inception or renewal date of FWCJUA coverage.
- (d) For non-rated Employers, “immediately preceding 3 years” is defined as 3 years prior to the inception or renewal date of the FWCJUA policy.
 - (e) A non-rated Employer who has not elected to secure workers compensation insurance coverage for his or her operations during any portion of the immediately preceding 3 years is deemed ineligible for Tier One.
 - (f) A rated or non-rated Employer who is unable to produce the required loss history with corresponding policy premium generated by prior workers compensation Insurer(s) is deemed ineligible for Tier One. **Exception:** If the Employer is unable to provide this information due to the insolvency of an Insurer, the Employer must submit the loss history and corresponding policy premium generated by the Receiver for the insolvent Insurer; however, if the Receiver is unable to produce such information, the Employer may submit an affidavit from the Employer and the Employer’s insurance agent setting forth the loss history and the corresponding policy premium.
- (4) **Applicable Rates:** FWCJUA rates and minimum premiums
- (5) **Applicable Surcharges & Fees:**
- (a) \$475 flat fee
5% above voluntary comparable premium
- (6) **Assessable Feature:** Tier 1 is not assessable.
- b. **Tier Two:** (*Rated Employers with moderate loss experience and Non-rated Employers with limited or no loss experience*)
- (1) **Eligibility Criteria for Rated Employers:**
- (a) Experience modification of equal to or greater than 1.00 but less than or equal to 1.10 and
 - (b) No lost-time claims subsequent to the applicable experience modification rating period and
 - (c) Medical only claims that do not exceed 20% of premium subsequent to the applicable experience modification rating period.
- (2) **Eligibility Criteria for Non-rated Employers:**
- (a) A New Business or
 - (b) Less than an immediately preceding 3 years of loss experience with
 1. No lost-time claims for the immediately preceding 3 years and
 2. Medical-only claims that do not exceed 20% of premium for the immediately preceding 3 years.
- (3) **Notes to (1) and (2) above:**
- (a) For rated Employers, the phrase “subsequent to the applicable experience rating period” refers to the experience period beginning on the first date immediately following the last date included within the Employer’s applicable experience modification rating, for purposes of securing FWCJUA coverage, through the date immediately preceding the inception or renewal date of the FWCJUA policy.
 - (b) A rated Employer shall provide his or her applicable experience rating worksheet at time of application.
 - (c) A rated Employer shall provide his or her entire loss history with corresponding policy premium generated by his or her prior workers compensation Insurer(s) for the rating period subsequent to the applicable experience rating period through the inception or renewal date of FWCJUA coverage.
 - (d) For non-rated Employers, “immediately preceding 3 years” is defined as 3 years prior to the inception or renewal date of the FWCJUA policy.
 - (e) A rated or non-rated Employer who is unable to produce the required loss history with corresponding policy premium generated by prior workers compensation Insurer(s) is deemed ineligible for Tier Two. **Exception:** If the Employer is unable to provide this information due to the insolvency of an Insurer, the Employer must submit the loss history and corresponding policy premium generated by the Receiver for the insolvent Insurer; however, if the Receiver is unable to produce such information, the Employer may submit an affidavit from the Employer and the Employer’s insurance agent setting forth the loss history and the corresponding policy premium.
- (4) **Applicable Rates:** FWCJUA rates and minimum premiums

- (5) **Applicable Surcharges & Fees:**
 (a) \$475 flat fee
 (b) 20% above voluntary comparable premium
- (6) **Assessable Feature:** Tier 2 is not assessable.
- c. **Tier Three:** *(Rated and Non-rated Employers with "poor" loss experience)*
- (1) **Eligibility Criteria:** Includes all Insureds within the plan that are not eligible for Tier One or Tier Two.
- (2) **Applicable Rates:** FWCJUA rates and minimum premiums
- (3) **Applicable Surcharges & Fees:**
 (a) \$475 flat fee
 (b) 23% above voluntary comparable premium and the Assigned Risk Adjustment Program (ARAP)
- (4) **Assessable Feature:** Tier 3 is an assessable rating tier. Employers qualifying for Tier 3 shall receive an assessable policy and shall be required to contribute on a pro-rata-earned-premium basis the money necessary to meet any assessment levied to cover any deficit attributable to Tier 3. Participants in Tier 3 may be assessed more than once, and any assessment may be made either while the Tier 3 policy is in effect or at any time after the termination, expiration or cancellation of the Tier 3 policy. Assessments levied against Tier 3 participants shall cover only the deficits attributable to Tier 3.

No Agency Producer fees are paid on any of the surcharges or fees listed above under Tiers 1, 2 or 3.

Employers are required to meet the eligibility criteria for Tiers 1, 2, and 3 at inception of a new or renewal policy, and the tier assignment shall apply throughout the policy period unless the tier assignment was incorrectly assigned or the Employer's experience rating modification or loss history report(s) with corresponding policy premium generated by prior workers compensation Insurer(s) valued as of the date immediately preceding the effective date of the new or renewal policy does not support the tier assignment.

8. Assigned Risk Adjustment Program (ARAP)

- a. **Eligibility:** An Employer shall be eligible for the Assigned Risk Adjustment Program if it is eligible for an experience rating modification and it qualifies for Tier 3. The application of this program is mandatory for all eligible Insureds and shall apply to all policies written for such Insureds. If an ARAP surcharge factor exists for an Employer qualifying for Tier 1 or Tier 2 it should not be applied to the FWCJUA policy.

b. ARAP Surcharge Formula:

- (1) After the calculation of the experience modification factor (M) for a particular Employer, the weighted test ratio (R) is calculated.

$$R = \frac{(0.5 - 0.5W) A_p}{M * E_p} + \frac{(0.5 + 0.5W) A}{M * E}$$

where: W is the weighting value
 A is the actual losses, as limited on a per accident basis
 A_p is the actual primary losses
 E is the total expected losses
 E_p is the expected primary losses
 M is the experience modification

All values are those used in the experience modification calculation.

- (2) If R is greater than 1.0, a surcharge factor S will be calculated using the following formula:

$$S = 1 + \frac{(0.08) E (R - 1)^{1.25}}{(E + 3)^{0.5}}$$

where: E is the total expected losses of the particular Insured shown in thousands.

E is determined as follows where E is in thousands:

If E < 40 then E = E

If 40 ≤ E < 170 then E = 100 - 11.844 (170 - E)^{1/3}

If 170 ≤ E < 300 then E = 100 + 11.844 (E - 170)^{1/3}

If 300 ≤ E then E = 160

R is the weighted test ratio calculated in 2.a. R shall not exceed 2.0.

Effective January 1, 2018 applicable to new and renewal business.

APPLICABLE TO FWCJUA POLICIES ONLY

Surcharges applicable to voluntary comparable premium, Tier 1 = 5%, Tier 2 = 20%, Tier 3 = 23%

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005X	6.13	1852	1701	4.63	1438	2416	2.46	839
0008X	4.73	1465	1710D	11.29	2000	2417	4.08	1286
0016X	11.22	2000	1741D	4.23	1327	2501	2.78	927
0030X	4.88	1507	1747	2.30	795	2503	1.80	657
0034	6.11	1846	1748	6.88	2000	2534X	2.37	814
0035X	3.90	1236	1803D*	10.37	2000	2570	5.87	1780
0036	7.07	2000	1853X	3.08	1010	2585	4.67	1449
0037	6.55	1968	1860X	2.94	971	2586	4.93	1521
0042X	9.34	2000	1924	2.91	963	2587	3.29	1068
0050X	6.66	1998	1925	6.76	2000	2589	3.23	1051
0052X	6.26	1888	2003X	5.51	1681	2600	4.54	1413
0059D	0.12	—	2014	6.27	1891	2623	9.35	2000
0065D	0.03	—	2016	3.55	1140	2651	3.21	1046
0066D	0.03	—	2021	2.85	947	2660	2.78	927
0067D	0.03	—	2039	3.30	1071	2670	2.55	864
0079X	4.92	1518	2041	3.95	1250	2683	1.91	687
0083	9.21	2000	2065	3.84	1220	2688	3.95	1250
0106	12.80	2000	2070	6.13	1852	2702X*	13.42	2000
0113	5.70	1733	2081	6.13	1852	2710	14.70	2000
0153X	7.36	2000	2089	6.14	1855	2714	9.38	2000
0170	3.29	1068	2095	6.91	2000	2731	4.55	1416
0173X	0.91	411	2105	5.62	1711	2735	5.64	1717
0251	5.15	1581	2110	3.41	1101	2759	8.56	2000
0401	11.80	A	2111	3.38	1093	2790	2.64	889
0771N	0.50	—	2112	4.83	1493	2797	8.70	2000
0908P	197.00	593	2114	3.81	1212	2799	6.39	1924
0913P	963.00	2000	2119X	2.94	971	2802X	8.56	2000
0917	8.12	2000	2121	1.77	649	2835	3.59	1151
1005	6.52	1960	2130	2.38	817	2836	2.53	858
1164D	5.91	1791	2131	2.77	925	2841	5.09	1565
1165D	3.15	1029	2157	4.72	1463	2881	4.79	1482
1218X	1.97	704	2172	1.67	621	2883	5.75	1747
1320X	2.18	762	2174	3.55	1140	2915	3.27	1063
1322	11.68	2000	2211	10.47	2000	2916	6.16	1860
1430	5.75	1747	2220	3.08	1010	2923	2.92	966
1438	6.25	1885	2286	2.41	825	2960	6.15	1857
1452	3.21	1046	2288	5.40	1650	3004	2.48	844
1463	18.89	2000	2302	2.69	902	3018	4.19	1316
1472	4.59	1427	2305	2.14	751	3022	5.02	1546
1473X	1.40	546	2361	2.96	977	3027	6.74	2000
1624D	4.24	1330	2362	2.46	839	3028	3.67	1173
1642	2.85	947	2380	5.88	1783	3030	9.14	2000
1654	6.45	1940	2388	2.00	712	3040	8.61	2000
1655X	4.66	1446	2402	3.22	1049	3041	5.89	1786
1699	3.90	1236	2413	2.89	958	3042	6.36	1915

*Refer to Footnote Pages for more information on this class code.

Effective January 1, 2018 applicable to new and renewal business.

APPLICABLE TO FWCJUA POLICIES ONLY

Surcharges applicable to voluntary comparable premium, Tier 1 = 5%, Tier 2 = 20%, Tier 3 = 23%

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
3064	7.60	2000	3515	3.21	1046	4111	2.08	734
3069	—	—	3548	1.76	646	4113X	2.66	894
3076	5.32	1628	3559	3.46	1115	4114	3.27	1063
3081D	7.10	2000	3574	1.51	577	4130	6.28	1893
3082D	6.16	1860	3581	1.45	560	4131	6.16	1860
3085D	6.90	2000	3612	2.96	977	4133	2.41	825
3110	6.13	1852	3620	5.94	1799	4149	0.80	381
3111	4.33	1355	3629X	1.85	671	4206	5.21	1598
3113	2.94	971	3632X	4.71	1460	4207	3.24	1054
3114	4.28	1341	3634	2.00	712	4239	1.99	709
3118	2.44	833	3635	3.55	1140	4240	5.98	1810
3119	1.23	499	3638	2.15	753	4243	3.24	1054
3122	2.22	773	3642	1.64	613	4244	3.51	1129
3126	2.22	773	3643	2.38	817	4250	2.85	947
3131	2.49	847	3647	2.21	770	4251	4.00	1264
3132	3.59	1151	3648	2.44	833	4263	3.72	1187
3145	2.73	913	3681	1.07	455	4273	3.97	1256
3146	3.29	1068	3685	1.21	494	4279	4.80	1485
3169	3.10	1016	3719	3.02	994	4282X	1.89	682
3175X	5.09	1565	3724	4.00	1264	4283	3.79	1206
3179	2.68	900	3726	4.75	1471	4299	2.53	858
3180	4.86	1501	3803	3.44	1109	4304	5.46	1667
3188	2.63	886	3807	2.80	933	4307	2.70	905
3220	1.85	671	3808	3.64	1165	4351X	1.51	577
3223X	4.69	1454	3821	8.78	2000	4352	2.81	936
3224	4.01	1267	3822	7.23	2000	4361	1.63	610
3227	5.09	1565	3824	6.05	1830	4410	5.34	1634
3240	3.70	1181	3826	1.04	447	4420	4.85	1499
3241	3.24	1054	3827	3.08	1010	4431	1.75	643
3255	2.57	869	3830	1.65	615	4432X	1.55	588
3257	3.49	1123	3851	3.66	1170	4452	4.50	1402
3270	2.81	936	3865	2.40	822	4459	4.12	1297
3300	5.54	1689	3881	3.79	1206	4470	2.86	949
3303	4.82	1490	4000	7.39	2000	4484	4.56	1419
3307	4.27	1339	4021	7.18	2000	4493	3.32	1076
3315	5.34	1634	4024D	4.10	1292	4511X	1.15	477
3334	3.62	1159	4034	10.82	2000	4557	2.55	864
3336	3.81	1212	4036	3.40	1098	4558X	2.85	947
3365	9.40	2000	4038	4.19	1316	4568	2.92	966
3372	3.98	1258	4053X	2.92	966	4581	1.28	513
3373	7.06	2000	4061X	3.92	1242	4583	10.55	2000
3383	2.19	764	4062	4.04	1275	4611	1.53	582
3385	0.91	411	4101	3.65	1167	4635	4.00	1264
3400	4.12	1297	4109	0.64	337	4653	1.91	687
3507X	4.30	1347	4110	1.12	469	4665	8.29	2000

*Refer to Footnote Pages for more information on this class code.

Effective January 1, 2018 applicable to new and renewal business.

APPLICABLE TO FWCJUA POLICIES ONLY

Surcharges applicable to voluntary comparable premium, Tier 1 = 5%, Tier 2 = 20%, Tier 3 = 23%

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
4670	9.65	2000	5462	12.99	2000	6503	2.73	913
4683	4.50	1402	5472	12.77	2000	6504	4.67	1449
4686	2.89	958	5473	15.94	2000	6702M*	6.50	1954
4692	0.90	408	5474X	10.53	2000	6703M*	12.45	2000
4693	1.39	544	5478	5.37	1642	6704M*	7.23	2000
4703	2.58	872	5479	11.54	2000	6801F	2.83	941
4710X	4.25	1333	5480	10.54	2000	6811	4.66	1446
4717	2.55	864	5491	3.42	1104	6824FX	9.72	2000
4720	3.52	1132	5506	10.57	2000	6826FX	5.03	1548
4740	2.05	726	5507	7.76	2000	6828FX	5.54	1689
4741	4.17	1311	5508D	16.32	2000	6834X	3.92	1242
4751	2.88	955	5509X	12.65	2000	6836X	5.27	1615
4771N	2.80	933	5535	11.05	2000	6838X	5.13	1576
4777	10.03	2000	5537X	7.35	2000	6843F	10.77	2000
4825	1.67	621	5551	20.35	2000	6845F	6.58	1976
4828	5.23	1603	5606	1.84	668	6854	5.00	1540
4829	2.28	789	5610X	9.99	2000	6872F	13.26	2000
4902	3.13	1024	5613X	18.28	2000	6874F	17.39	2000
4923	3.14	1027	5645X	19.79	2000	6882	3.82	1214
5020	13.30	2000	5651X	9.85	2000	6884	3.49	1123
5022X	13.49	2000	5703	17.16	2000	7016M	6.98	2000
5037	32.60	2000	5705	21.01	2000	7024M	7.75	2000
5040	15.39	2000	5951	0.68	348	7038M	5.34	1634
5057X	8.15	2000	6004X	13.51	2000	7046M	7.72	2000
5059	36.31	2000	6006FX	15.25	2000	7047M	13.37	2000
5069X	21.78	2000	6017X	6.64	1993	7050M	10.22	2000
5102X	9.27	2000	6018	3.84	1220	7090M	5.93	1797
5146	8.43	2000	6045	5.69	1730	7098M	8.58	2000
5160	2.86	949	6204	11.54	2000	7099M	14.80	2000
5183	5.24	1606	6206	4.14	1303	7133	4.49	1399
5188	6.20	1871	6213	2.97	980	7151M	5.46	1667
5190	5.51	1681	6214	3.78	1203	7152M	10.45	2000
5191	1.21	494	6216X	7.45	2000	7153M	6.07	1835
5192X	3.95	1250	6217	7.85	2000	7201X	11.09	2000
5213X	11.50	2000	6229	8.52	2000	7204X	1.59	599
5215X	12.95	2000	6233	4.93	1521	7205X	12.81	2000
5221	7.92	2000	6235	11.48	2000	7219X	7.90	2000
5222	12.72	2000	6236	14.24	2000	7222	6.82	2000
5223X	6.15	1857	6237	2.26	784	7230	12.71	2000
5348	5.47	1670	6251D	9.14	2000	7231	8.25	2000
5402	6.14	1855	6252D	6.25	1885	7232	13.19	2000
5403X	11.96	2000	6306	8.51	2000	7309F	14.87	2000
5437X	8.92	2000	6319	5.99	1813	7313F	3.19	1040
5443	5.40	1650	6325	7.85	2000	7317FX	13.30	2000
5445X	9.26	2000	6400	9.91	2000	7327F	28.94	2000

*Refer to Footnote Pages for more information on this class code.

Effective January 1, 2018 applicable to new and renewal business.

APPLICABLE TO FWCJUA POLICIES ONLY

Surcharges applicable to voluntary comparable premium, Tier 1 = 5%, Tier 2 = 20%, Tier 3 = 23%

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
7333M	7.49	2000	8017	2.09	737	8392	3.36	1087
7335M	8.32	2000	8018	3.74	1192	8393X	2.64	889
7337M	14.35	2000	8021	5.26	1612	8500	9.90	2000
7350F	12.98	2000	8031	4.02	1270	8601X	0.62	331
7360X	5.46	1667	8032	3.52	1132	8602X	1.47	566
7370	5.98	1810	8033	2.41	825	8603	0.15	201
7380	6.79	2000	8037	2.55	864	8606	2.63	886
7382	5.66	1722	8039	2.59	875	8709F	7.45	2000
7383X	6.58	1976	8044	3.70	1181	8719	6.32	1904
7390	5.48	1672	8045	0.73	361	8720X	2.35	809
7394MX	6.63	1990	8046	4.04	1275	8721	0.33	251
7395MX	7.37	2000	8047	1.27	511	8723X	0.20	215
7398MX	12.69	2000	8058	3.21	1046	8725	0.26	232
7402	0.19	212	8061X	3.62	1159	8726F	2.56	867
7403	6.18	1866	8072	1.13	472	8728X	0.47	290
7405N	1.95	698	8102	2.80	933	8734M	0.61	328
7420	15.68	2000	8103	3.11	1018	8737M	0.55	312
7421	0.91	411	8106	7.72	2000	8738M	1.05	450
7422	2.40	822	8107	4.61	1432	8742	0.45	284
7425	1.93	693	8111	2.37	814	8745	7.59	2000
7431N	1.07	455	8116	3.27	1063	8748	0.81	384
7445N	1.05	—	8203	7.29	2000	8755	0.57	317
7453N	0.58	—	8204	7.79	2000	8799	0.88	403
7502	2.60	878	8209	6.52	1960	8800	1.93	693
7515	1.76	646	8215	7.10	2000	8803	0.11	190
7520	4.78	1479	8227	8.34	2000	8805M	0.31	246
7538	8.82	2000	8232X	5.60	1706	8810	0.23	223
7539	2.04	723	8233	3.92	1242	8814M	0.28	237
7540	3.26	1060	8235	6.85	2000	8815M	0.54	309
7580	3.21	1046	8263	9.45	2000	8820	0.17	207
7590	6.21	1874	8264	6.41	1929	8824	4.54	1413
7600	5.45	1664	8265	7.73	2000	8825	2.76	922
7605	3.10	1016	8273X	5.38	1645	8826	3.36	1087
7610X	0.68	348	8274X	5.65	1719	8829X	2.61	880
7704X	5.60	1706	8279	9.89	2000	8831	2.35	809
7705	5.72	1739	8288	8.81	2000	8832	0.43	279
7720	4.24	1330	8291	4.54	1413	8833	1.46	563
7855	5.36	1639	8292X	5.74	1744	8835	2.47	842
8001	5.45	1664	8293	12.34	2000	8841X	1.99	709
8002	2.52	856	8304	5.58	1700	8842	2.86	949
8006X	3.08	1010	8350	7.56	2000	8855	0.22	221
8008	1.72	635	8353X	6.11	1846	8856	0.32	248
8010	2.24	778	8380	3.59	1151	8864	1.77	649
8013	0.71	356	8381X	2.15	753	8868X	0.54	309
8015	1.35	533	8385	3.42	1104	8869	1.82	662

*Refer to Footnote Pages for more information on this class code.

Effective January 1, 2018 applicable to new and renewal business.

APPLICABLE TO FWCJUA POLICIES ONLY

Surcharges applicable to voluntary comparable premium, Tier 1 = 5%, Tier 2 = 20%, Tier 3 = 23%

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
8871	0.19	212	9600	3.18	1038
8901	0.33	251	9620	1.54	585
9012	1.44	557			
9014X	5.01	1543			
9015	4.80	1485			
9016	2.93	969			
9019	2.69	902			
9033	2.82	938			
9040	4.52	1408			
9047X	4.10	1292			
9052	3.51	1129			
9058	2.50	850			
9060	2.44	833			
9061	2.65	891			
9063	1.46	563			
9077F	3.65	1167			
9082	2.28	789			
9083	2.18	762			
9084	2.49	847			
9088a	a	a			
9089	1.68	624			
9093	2.21	770			
9101X	4.49	1399			
9102X	4.66	1446			
9154	2.09	737			
9156	4.51	1405			
9170	11.28	2000			
9178	10.30	2000			
9179	12.48	2000			
9180	3.90	1236			
9182	2.96	977			
9186	47.68	2000			
9220	9.25	2000			
9402	9.95	2000			
9403	8.93	2000			
9410	2.46	839			
9501X	4.26	1336			
9505	4.60	1430			
9516	3.71	1184			
9519	5.70	1733			
9521	7.12	2000			
9522	3.59	1151			
9534	7.65	2000			
9554	13.27	2000			
9586	0.97	428			

*Refer to Footnote Pages for more information on this class code.

MISCELLANEOUS VALUES

Average Weekly Wage applicable only in connection with Rule 2-B-2 of the Basic Manual. \$30

Code 5551 — “Roofing - All Kinds & Yard Employees, Drivers”

Minimum Remuneration for Special Deposit.....\$23,036

Note: The minimum Remuneration is based on an estimate of one employee using one-half the state's average annual wage. If upon final payroll audit, no payroll or exposure actually develops, the final earned premium will be adjusted to this classification's minimum premium plus the flat fee.

Basis of Premium applicable in accordance with the footnote instructions for Code 7370 “Taxicab Co.”:

Employee operated vehicle \$69,100

Leased or rented vehicle \$46,100

Expense Constant applicable in accordance with Basic Manual Rule 3-A-11 \$160

Flat Fee \$475

Maximum Remuneration applicable in accordance with Basic Manual Rule 2-E-1 Executive Officers” and the footnote instructions for Code 9178 — “Athletic Sports or Park:

Non-Contact Sports,” Code 9179 — “Athletic Sports or Park: Contact Sports,” and

Code 9186 — “Carnival—Traveling” \$2,700

Minimum Remuneration applicable in accordance with Basic Manual Rule 2-E-1

Executive Officers in the construction industry \$450

All other executive officers \$900

Premium Determination for Partners and Sole Proprietors in accordance with

Basic Manual Rule 2-E-3..... \$46,100

Note: If the actual remuneration received by the partner or sole proprietor as evidenced by IRS Schedule C forms is less than the amount shown above, the actual amount may be used.

United States Longshore and Harbor Workers Compensation Coverage Percentage applicable only in connection with Rule 3-A-4 U.S. Longshore and Harbor Workers Compensation Act of the Basic Manual 94%

(Multiply a Non- “F” classification rate by a factor of 1.94 to adjust for the differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.83) and the adjustment for differences in loss-based expenses (1.059).)

EXPERIENCE RATING ELIGIBILITY

A risk eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last (2) two years of the experience period produced a premium of at least \$10,500. If more than two years, an average annual premium of at least \$5,250 is required.

FOOTNOTE

- a Rate for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- A Minimum Premiums \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See Rule 3-A-7 of Basic Manual supplement-Treatment of Disease Coverage.

Code No.	Disease Loading	Symbol	Code No.	Disease Loading	Symbol
0059D	0.12	S	3081D	0.03	S
0065D	0.03	S	3082D	0.02	S
0066D	0.03	S	3085D	0.02	S
0067D	0.03	S	4024D	0.01	S
1164D	0.02	S	5508D	0.02	S
1165D	0.01	S	6251D	0.01	S
1624D	0.01	S	6252D	0.01	S
1710D	0.03	S			
1741DX	0.11	S			
1803D*	0.11	S			

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers' Compensation Act and its extensions. Rates include a provision for the USL&HW assessment.
- M Rate provides coverage under Admiralty Law.
- N This code is part of a ratable / non-ratable group shown below. This statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.