



Florida Workers Compensation Joint Underwriting Association, Inc.

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AUTHORIZED AGENCIES & DESIGNATED PRODUCERS BULLETIN 18-2

TO: FWCJUA Authorized Agencies & Designated Producers

FROM: Michael Cleary, Operations Manager

DATE: February 27, 2018

RE: MARKET ASSISTANCE PLAN (MAP) – AVAILABILITY OF DATA

This memorandum serves to inform all authorized Agencies and their Designated Producers of a free internet-based product that provides Producers with access to key application data to evaluate employers for which applications for coverage have been submitted to the FWCJUA or for which coverage has been provided through the FWCJUA.

The FWCJUA is intended to provide insurance for employers that are statutorily required to obtain workers' compensation and employer's liability coverage, but who are unable to secure such coverage in the voluntary market. As part of the FWCJUA's mission to depopulate, the FWCJUA designed a Market Assistance Plan (MAP) to redirect opportunities for employer's coverage to voluntary market insurers, which generally provide coverage at a lower cost. MAP provides an additional source for either employers applying for or insured with the FWCJUA to secure voluntary workers compensation coverage.

The FWCJUA makes available, free of charge, via the website, three reports to approved insurers:

- 1. Employers Applying for Coverage through the FWCJUA:** This report provides Account – Profiles for applications received daily by the FWCJUA. The object of this report is to provide information to place employers in the voluntary market before binding coverage through the FWCJUA.
- 2. Applications Bound and Awaiting Processing:** This report provides Account – Profiles for employers for which the FWCJUA bound coverage in prior months.
- 3. Policies In-Force:** This report provides Account – Profiles for all employers currently being written by the FWCJUA.

Account – Profiles include the following key application data:

- Employer name and FEIN, if applicable;
- Date of receipt for in-process Applications for Coverage or effective date of FWCJUA policy;
- Governing class code of the employer and a description of the business;
- Total number of employees estimated to be covered under the policy, including corporate officers, sole proprietors, partners and members of a limited liability company (LLC);
- Total estimated annual payroll for all those employees, including corporate officers, sole

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- proprietors, partners and members of a limited liability company (LLC);
- Total estimated FWCJUA annual premium;
- Yes/no minimum premium policy indicator;
- Experience modification factor for employer, if applicable;
- Incurred loss ratio;
- Street address, city state, zip code and phone number of the employer;
- Street address, city , state, zip code, phone number, fax number and email address of the employer's Agency of record;
- Tier assignment; and
- Employer's number of years in business.

As provided in Section 627.311(5)(c)24., Florida Statutes, an employer insured through the FWCJUA who is offered coverage from a voluntary market carrier during the first 30 days of FWCJUA coverage; before a FWCJUA policy is issued; by issuance of a policy upon expiration or cancellation of the FWCJUA policy; or by assumption of the FWCJUA's obligation with respect to an in-force policy, is no longer eligible for coverage through the FWCJUA.

Premiums for risks assumed by the voluntary market carrier must not be greater than the premiums the insured would have paid under the FWCJUA, and shall be adjusted upon renewal to reflect changes in the plan rates and the tier for which the insured would qualify as of the time of renewal. The insured may be charged such premiums only for the first 3 years of coverage in the voluntary market. A premium under section 627.311(5)(c)24., Florida Statutes, is deemed approved and is not an excess premium for purposes of Section 627.171, Florida Statutes.

To gain access to the above mentioned MAP reports, visit our website, www.fwcjua.com, and click the green button labeled "Portal Access", located at the top right side of the home page. Enter user ID and password and have access to all three MAP reports in either a CSV or PDF file.

There is also an FWCJUA website reporting mechanism created for insurers and producers to report offers of voluntary market workers' compensation insurance coverage to ensure that the FWCJUA remains the market of last resort. (Note: an Employer who receives such a voluntary market coverage quote may no longer be in good faith entitled to insurance through the FWCJUA.) To report an offer of voluntary market coverage to the FWCJUA, please go to our website, listed above and click on "Portal Access". Upon entering "Portal Access" page, click on "Standard Market Quote Reporting," under Portal Tasks and submit the requested information.

Should you have any questions or incur any problems accessing the MAP, please contact our office at 941-378-7400 or e-mail the FWCJUA at underwriting@fwcjua.com.

Thank you in advance for your attention.

c: Travelers